

HARMONY BALANCED GROWTH PORTFOLIO CLASS

(CLASS OF HARMONY TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

HARMONY QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	61.9
Fixed Income Funds	36.4
Cash & Cash Equivalents	1.8

Top Holdings	Percentage of Net Asset Value (%)
Harmony Canadian Fixed Income Pool	29.5
Harmony Overseas Equity Pool	18.7
Harmony Canadian Equity Pool	17.8
Harmony U.S. Equity Pool	17.5
Harmony Diversified Income Pool	7.9
Harmony Global Fixed Income Pool	6.9
Total Net Asset Value (thousands of dollars)	\$ 16,916

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

The prospectus and other information about the Underlying Pools are available on the internet at www.sedar.com.

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