

# AGF Global Corporate Bond Fund

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	58.6
Canada	37.9
Cash & Cash Equivalents	1.3
Luxembourg	0.6
Cayman Islands	0.5
Australia	0.3
United Kingdom	0.2
Foreign Exchange Forward Contracts	(1.5)
Other Net Assets (Liabilities)	2.1

Portfolio by Sector	Percentage of Net Asset Value (%)
High Yield Bonds	41.2
Corporate Bonds	29.5
Government Bonds	9.1
Term Loans	8.1
Fixed Income Funds	4.4
Utilities	3.0
Energy	1.6
Cash & Cash Equivalents	1.3
Financials	1.1
Materials	0.1
Real Estate	0.0
Foreign Exchange Forward Contracts	(1.5)
Other Net Assets (Liabilities)	2.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	57.5
Canadian Fixed Income	29.0
Canadian Equity	8.9
International Fixed Income	1.4
Cash & Cash Equivalents	1.3
United States Equity	1.1
International Equity	0.2
Foreign Exchange Forward Contracts	(1.5)
Other Net Assets (Liabilities)	2.1

## AGF Global Corporate Bond Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	9.1
AA	(0.4)
A	3.1
BBB	13.5
BB	20.0
B	21.7
CCC	4.2
D	1.2
Not Rated	19.9

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	9.1
AGF Credit Opportunities Fund	4.4
The Toronto-Dominion Bank**	2.4
Diversified Healthcare Trust**	2.0
AltaGas Limited**	2.0
Videotron Limited**	1.9
TransAlta Corporation**	1.8
Enova International Inc.**	1.6
Groupon Inc.**	1.5
Royal Bank of Canada**	1.5
Laurentian Bank of Canada**	1.5
Parkland Fuel Corporation**	1.4
Stillwater Mining Company**	1.4
Northland Power Inc.**	1.4
Lucid Group Inc.**	1.4
Bank of America Corporation**	1.4
Bread Financial Holdings Inc.**	1.3
Rivian Holdings LLC/Automotive LLC**	1.3
Cash & Cash Equivalents	1.3
Manulife Financial Corporation**	1.3
LSB Industries Inc.**	1.3
Wells Fargo & Company**	1.3
Coast Capital Savings Federal Credit Union**	1.2
Magnite Inc.**	1.2
Morguard Corporation**	1.2
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$474,928</b>

\*\* References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

The prospectus and other information about the underlying investment funds are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

\* / TM The "AGF" logo and all associated trademarks are registered trademarks of AGF Management Limited and used under licence.