

AGF Fixed Income Plus Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

AGF Fixed Income Plus Class (the "Fund") invests in units of AGF Fixed Income Plus Fund (the "Underlying Fund"). As at December 31, 2024, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	34.8
Government Bonds	22.7
High Yield Bonds	17.9
Provincial Bonds	10.2
Fixed Income Funds	5.8
Cash & Cash Equivalents	3.8
Government Guaranteed Investments	2.6
Term Loans	1.5
Asset-Backed Securities	0.1
Foreign Exchange Forward Contracts	(0.3)
Other Net Assets (Liabilities)	0.9

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Fixed Income	71.3
United States Fixed Income	16.8
Canadian Equity	5.8
Cash & Cash Equivalents	3.8
International Fixed Income	1.7
Foreign Exchange Forward Contracts	(0.3)
Other Net Assets (Liabilities)	0.9

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	30.0
AA	9.3
A	13.1
BBB	30.7
BB	4.8
B	3.3
CCC	0.6
Not Rated	1.5

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	13.1
U.S. Treasury**	7.7
AGF Global Convertible Bond Fund	5.8
Province of Ontario**	5.6

AGF Fixed Income Plus Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.8
Sun Life Financial Inc.**	1.9
The Toronto-Dominion Bank**	1.7
CPPIB Capital Inc.**	1.7
Ontario Teachers' Finance Trust**	1.6
TransCanada PipeLines Limited**	1.6
TELUS Corporation**	1.5
Royal Bank of Canada**	1.4
Labrador-Island Link Funding Trust**	1.4
Capital Power Corporation**	1.4
CDP Financial Inc.**	1.3
Canada Housing Trust No. 1**	1.2
Province of Alberta**	1.2
Dollarama Inc.**	1.0
RioCan Real Estate Investment Trust**	1.0
Canada Post Corporation**	1.0
Brookfield Finance II Inc.**	1.0
Rogers Communications Inc.**	0.9
Canadian Tire Corporation Limited**	0.9
SmartCentres Real Estate Investment Trust**	0.9
Canadian National Railway Company**	0.9

The total Net Asset Value of the Fund as at December 31, 2024 was approximately \$435,863,000.

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at March 31, 2025.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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