

AGF Global Convertible Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	68.9
Canada	10.0
China	4.5
Cash & Cash Equivalents	3.7
Netherlands	2.6
Italy	2.5
France	1.8
United Kingdom	1.8
South Korea	1.1
Singapore	1.0
Spain	0.9
Japan	0.7
India	0.6
Luxembourg	0.5
Hong Kong	0.5
Australia	0.4
Foreign Exchange Forward Contracts	(1.9)
Other Net Assets (Liabilities)	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	70.3
High Yield Bonds	6.8
Emerging Markets Bonds	6.2
Financials	5.7
Health Care	4.1
Cash & Cash Equivalents	3.7
Industrials	1.6
Consumer Discretionary	1.2
Information Technology	1.2
Real Estate	0.3
Term Loans	0.2
Materials	0.2
Foreign Exchange Forward Contracts	(1.9)
Other Net Assets (Liabilities)	0.4

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	56.8
International Fixed Income	17.3
United States Equity	12.1
Canadian Fixed Income	9.4
Cash & Cash Equivalents	3.7
International Equity	1.6
Canadian Equity	0.6
Foreign Exchange Forward Contracts	(1.9)
Other Net Assets (Liabilities)	0.4

AGF Global Convertible Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	(0.4)
A	6.4
BBB	13.1
BB	12.0
B	1.4
CCC	0.8
D	1.0
Not Rated	56.9

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.7
Bank of America Corporation	2.0
Rocket Lab USA Inc.**	1.9
Barclays Bank PLC**	1.8
Boston Scientific Corporation	1.8
Granite Construction Inc.**	1.7
MicroStrategy Inc.**	1.6
Alibaba Group Holding Limited**	1.6
Tetra Tech Inc.**	1.6
Apollo Global Management Inc.	1.5
Parsons Corporation**	1.5
Fortuna Silver Mines Inc.**	1.4
Palo Alto Networks Inc.**	1.4
Nutanix Inc.**	1.4
Axon Enterprise Inc.**	1.4
Fluor Corporation**	1.4
Wells Fargo & Company	1.3
Datadog Inc.**	1.3
Freshpet Inc.**	1.2
Booking Holdings Inc.**	1.2
Royal Caribbean Cruises Limited**	1.2
BE Semiconductor Industries NV**	1.2
SK Hynix Inc.**	1.1
Schneider Electric SE**	1.1
Natera Inc.	1.1
Total Net Asset Value (thousands of dollars)	\$310,401

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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