

AGF Global Convertible Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	68.0
Canada	13.2
Cash & Cash Equivalents	4.5
China	3.7
France	1.6
Germany	1.3
Switzerland	1.1
Italy	1.1
Japan	1.0
Taiwan	0.9
Jersey	0.9
Spain	0.8
Belgium	0.7
Foreign Exchange Forward Contracts	0.6
Monaco	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	68.8
High Yield Bonds	5.0
Health Care	4.8
Emerging Markets Bonds	4.6
Cash & Cash Equivalents	4.5
Information Technology	2.4
Utilities	2.1
Financials	1.9
Industrials	1.2
Real Estate	0.9
Term Loans	0.9
Consumer Discretionary	0.9
Energy	0.7
Foreign Exchange Forward Contracts	0.6
Materials	0.5

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	56.1
International Fixed Income	13.5
United States Equity	11.9
Canadian Fixed Income	9.7
Cash & Cash Equivalents	4.5
Canadian Equity	3.5
Foreign Exchange Forward Contracts	0.6

AGF Global Convertible Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	0.2
A	10.1
BBB	6.9
BB	13.1
B	10.3
CCC	1.1
Not Rated	53.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	4.5
Anthem Inc.**	2.2
Pioneer Natural Resources Company**	2.1
Microchip Technology Inc.**	2.0
Danaher Corporation	1.9
IH Merger Sub LLC**	1.7
Avantor Inc.	1.6
JPMorgan Chase Bank NA**	1.4
Palo Alto Networks Inc.**	1.3
MongoDB Inc.**	1.3
Uber Technologies Inc.**	1.3
Repligen Corporation**	1.2
GFL Environmental Inc.	1.2
Lumentum Holdings Inc.**	1.2
Harvest International Company**	1.2
Tesla Inc.**	1.1
Sika AG**	1.1
ON Semiconductor Corporation**	1.1
Cheniere Energy Inc.**	1.1
Colliers International Group Inc.**	1.1
CONMED Corporation**	1.1
Teradyne Inc.**	1.1
Prysmian SpA**	1.1
DISH Network Corporation**	1.1
SSR Mining Inc.**	1.0
Total Net Asset Value (thousands of dollars)	\$366,645

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

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