

AGF Elements Yield Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	68.4
Equity Funds	29.3
Cash & Cash Equivalents	2.5

Top Holdings	Percentage of Net Asset Value (%)
AGF Global Bond Fund	22.5
AGF Total Return Bond Fund	20.6
AGF Global Dividend Fund	19.5
AGF Fixed Income Plus Fund	11.7
AGF Dividend Income Fund	9.8
AGF High Yield Bond Fund	7.8
AGF Emerging Markets Bond Fund	5.8
Total Net Asset Value (thousands of dollars)	\$ 232,233

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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