

AGF Equity Income Focus Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Balanced Funds	39.4
Equity Funds	29.7
Fixed Income Funds	28.9
Cash & Cash Equivalents	2.1

Top Holdings	Percentage of Net Asset Value (%)
AGF Monthly High Income Fund	39.4
AGF Global Dividend Fund	29.7
AGF Total Return Bond Fund	28.9
Total Net Asset Value (thousands of dollars)	\$ 517,335

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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