

AGF Floating Rate Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Sector	Percentage of Net Asset Value (%)
Term Loans:	
Information Technology	19.9
Consumer Discretionary	14.1
Industrials	12.1
Health Care	9.4
Communication Services	5.4
Materials	3.6
Energy	2.6
Financials	2.5
Consumer Staples	1.8
Utilities	0.5
Subtotal	71.9
High Yield Bonds	12.5
Cash & Cash Equivalents	10.1
Corporate Bonds	3.9
Energy – Equity	0.7
Foreign Exchange Forward Contracts	0.5
Emerging Markets Bonds	0.4
Communication Services – Equity	0.4
Industrials – Equity	0.2
Health Care – Equity	0.1
Consumer Staples – Equity	0.0
Financials – Equity	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	74.3
International Fixed Income	10.7
Cash & Cash Equivalents	10.1
Canadian Fixed Income	3.7
United States Equity	1.4
Foreign Exchange Forward Contracts	0.5

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	9.6
A	1.0
BBB	1.5
BB	17.6
B	53.1
CCC	7.7
D	1.4
Not Rated	7.5

AGF Floating Rate Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	10.1
Ziggo Financing Partnership**	1.4
The Ultimate Software Group Inc.**	1.3
Uber Technologies Inc.**	1.3
Banff Merger Sub Inc.**	1.2
GFL Environmental Inc.**	1.2
ICON Luxembourg SARL**	1.2
Verscend Holding Corporation**	1.2
Epicor Software Corporation**	1.2
IRI Holdings Inc.**	1.1
Allied Universal Holdco LLC**	1.1
Hyland Software Inc.**	1.0
Medline Borrower Limited Partnership**	1.0
Asurion LLC**	1.0
CPG International Inc.**	1.0
Athenahealth Inc.**	1.0
Mallinckrodt International Finance SA**	1.0
Ceridian HCM Holding Inc.**	1.0
AAAdvantage Loyalty IP Limited**	0.9
Avast Software BV**	0.9
TransDigm Inc.**	0.8
Serta Simmons Bedding LLC**	0.8
Virgin Media Bristol LLC**	0.8
Gates Global LLC**	0.8
Intelsat Jackson Holdings SA**	0.8
Total Net Asset Value (thousands of dollars)	\$127,610

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

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