

AGF Floating Rate Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Term Loans:	
Consumer Discretionary	16.7
Health Care	11.8
Financials	11.1
Information Technology	10.8
Industrials	8.9
Materials	6.5
Consumer Staples	5.7
Telecommunication Services	5.4
Energy	2.6
Utilities	1.4
Subtotal	80.9
High Yield Bonds	9.5
Cash & Cash Equivalents	5.9
Corporate Bonds	2.9
Foreign Exchange Forward Contracts	1.6
Emerging Markets Bonds	0.3
Energy – Equity	0.1
Industrials – Equity	0.1
Financials – Equity	0.1
Information Technology – Equity	0.1
Health Care – Equity	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	83.2
International Fixed Income	7.5
Cash & Cash Equivalents	5.9
Canadian Fixed Income	2.9
Foreign Exchange Forward Contracts	1.6
United States Equity	0.4
International Equity	0.0

AGF Floating Rate Income Fund (continued)

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Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	0.9
A	6.6
BBB	0.5
BB	30.0
B	46.9
CCC	6.9
CC	0.0
D	0.6
Not Rated	8.7

Top Holdings	Percentage of Net Asset Value (%)
HCA Inc.**	1.2
TransDigm Inc.**	1.2
Live Nation Entertainment Inc.**	1.1
Avolon TLB Borrower 1 (Luxembourg) SARL**	1.1
Asurion LLC**	1.0
Infor (US) Inc.**	1.0
Albertsons LLC**	1.0
EIG Investors Corporation**	1.0
Sinclair Television Group Inc.**	0.9
JBS USA LLC**	0.9
Pinnacle Foods Finance LLC**	0.9
Virgin Media Bristol LLC**	0.8
Sprint Communications Inc.**	0.8
Community Health Systems Inc.**	0.8
Rite Aid Corporation**	0.8
Univision Communications Inc.**	0.7
ServiceMaster Company**	0.7
Kronos Inc.**	0.7
Change Healthcare Holdings Inc.**	0.7
Jaguar Holding Company II**	0.7
Zekelman Industries Inc.**	0.7

AGF Floating Rate Income Fund (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
CenturyLink Inc.**	0.7
Envision Healthcare Corporation**	0.7
1011778 B.C. Unlimited Liability Company**	0.6
Select Medical Corporation**	0.6
Total Net Asset Value (thousands of dollars)	\$ 467,846

** References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

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