

AGF Income Focus Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	48.9
Balanced Funds	48.3
Cash & Cash Equivalents	3.0

Top Holdings	Percentage of Net Asset Value (%)
AGF Traditional Income Fund	48.3
AGF High Yield Bond Fund	24.9
AGF Fixed Income Plus Fund	24.0
Total Net Asset Value (thousands of dollars)	\$ 40,172

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

® Registered trademark of AGF Management Limited and used under licence.

