

AGF Asian Growth Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Country	Percentage of Net Asset Value (%)
China	40.7
South Korea	18.4
Taiwan	12.4
Hong Kong	9.1
Singapore	4.3
Thailand	3.9
Indonesia	3.6
Cash & Cash Equivalents	3.4
India	2.1
The Philippines	1.6

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	37.4
Financials	25.4
Consumer Discretionary	8.8
Consumer Staples	5.9
Real Estate	5.0
Materials	3.7
Cash & Cash Equivalents	3.4
Telecommunication Services	2.7
Industrials	2.1
Utilities	1.9
Health Care	1.8
Energy	1.4

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	96.1
Cash & Cash Equivalents	3.4

AGF Asian Growth Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Top Holdings	Percentage of Net Asset Value (%)
Tencent Holdings Limited	8.3
Samsung Electronics Company Limited	8.2
Alibaba Group Holding Limited	5.5
Taiwan Semiconductor Manufacturing Company Limited	5.3
Ping An Insurance (Group) Company of China Limited	3.6
China Construction Bank Corporation	2.9
AIA Group Limited	2.7
HDFC Bank Limited	2.2
Hyundai Motor Company	1.9
Sands China Limited	1.9
CK Asset Holdings Limited	1.9
Universal Medical Financial & Technical Advisory Services Company Limited	1.8
Shinhan Financial Group Company Limited	1.7
CICC Financial Trading Limited	1.7
China Life Insurance Company Limited	1.7
Ctrip.com International Limited	1.6
China Telecom Corporation Limited	1.6
Metropolitan Bank & Trust Company	1.6
NCSOFT Corporation	1.6
Baidu Inc.	1.5
Hong Kong Exchanges and Clearing Limited	1.5
Thai Beverage Public Company Limited	1.5
Keppel Corporation Limited	1.5
LG Chem Limited	1.4
Bank of China Limited	1.4
Total Net Asset Value (thousands of dollars)	\$ 2,373

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

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