

AGF Elements Yield Portfolio

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	70.0
Equity Funds	30.0
Cash & Cash Equivalents	0.1

Top Holdings	Percentage of Net Asset Value (%)
AGF Global Bond Fund	23.0
AGF Total Return Bond Fund	21.0
AGF Global Dividend Fund	19.9
AGF Fixed Income Plus Fund	12.0
AGF Dividend Income Fund	10.1
AGF High Yield Bond Fund	8.0
AGF Emerging Markets Bond Fund	6.0
Total Net Asset Value (thousands of dollars)	\$ 1,076,846

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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