

AGF Multi-Asset Conservative Income Portfolio

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2025

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	71.1
Equity Funds	21.6
ETFs – United States Equity	2.9
Private Credit Funds	2.4
Cash & Cash Equivalents	2.0
Other Net Assets (Liabilities)	0.0

Top Holdings	Percentage of Net Asset Value (%)
AGF Fixed Income Plus Fund	28.5
AGF Total Return Bond Fund	26.6
AGF Global Dividend Fund	12.0
AGF Canadian Dividend Income Fund	7.5
AGF Global Corporate Bond Fund	7.0
AGF Credit Opportunities Fund	5.0
AGF Global Convertible Bond Fund	4.0
AGF US Market Neutral Anti-Beta CAD-Hedged ETF	2.9
Kensington Private Equity Fund	2.4
AGF Enhanced U.S. Equity Income Fund	2.1
Cash & Cash Equivalents	2.0
Total Net Asset Value (thousands of dollars)	\$1,193,042

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2026.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedarplus.ca and/or www.sec.gov/edgar.shtml, as applicable.

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