

AGF Global Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	55.3
Japan	12.9
United Kingdom	5.1
South Korea	4.3
France	3.9
Switzerland	2.9
Singapore	2.3
Hong Kong	2.0
China	1.9
Austria	1.4
Canada	1.4
Germany	1.3
Belgium	1.2
Czech Republic	1.0
Australia	1.0
Netherlands	0.9
Cash & Cash Equivalents	0.8
Israel	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	23.5
Industrials	20.8
Health Care	12.3
Information Technology	10.6
Consumer Staples	9.5
Communication Services	7.7
Energy	4.1
Consumer Discretionary	4.0
Materials	3.4
ETFs – International Equity	3.3
Cash & Cash Equivalents	0.8
Real Estate	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	55.3
International Equity	42.5
Canadian Equity	1.4
Cash & Cash Equivalents	0.8

AGF Global Equity Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Top Holdings	Percentage of Net Asset Value (%)
Moody's Corporation	4.6
Waste Management Inc.	4.5
Keyence Corporation	4.3
Honeywell International Inc.	4.3
JPMorgan Chase & Company	3.8
Alphabet Inc.	3.7
Schneider Electric SE	3.4
Chubb Limited	3.1
Northrop Grumman Corporation	3.1
Roche Holding AG	2.9
Nippon Telegraph and Telephone Corporation	2.8
Samsung Electronics Company Limited	2.6
AbbVie Inc.	2.5
Philip Morris International Inc.	2.4
Franklin FTSE Japan ETF	2.2
Synchrony Financial	2.1
AIA Group Limited	2.0
Mondelez International Inc.	2.0
British American Tobacco PLC	2.0
The TJX Companies Inc.	1.8
Terumo Corporation	1.8
Aflac Inc.	1.8
The Williams Companies Inc.	1.7
Johnson & Johnson	1.6
Voestalpine AG	1.4
Total Net Asset Value (thousands of dollars)	\$581,984

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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