

## AGF Multi-Asset Growth and Income Portfolio

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2025

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	95.3
ETFs – International	3.9
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	(0.0)

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	58.9
Fixed Income Funds	28.6
Private Credit Funds	7.8
ETFs – International Equity	3.9
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	(0.0)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	95.3
International Equity	3.9
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	(0.0)

Top Holdings	Percentage of Net Asset Value (%)
AGF North American Dividend Income Fund	33.4
AGF Total Return Bond Fund	21.1
AGF Global Dividend Fund	20.5
AGF Credit Opportunities Fund	5.0
AGF Enhanced U.S. Equity Income Fund	5.0
Kensington Private Equity Fund	4.4
AGF Systematic Global Infrastructure ETF	3.9
AGF SAF Private Credit Limited Partnership	3.4
AGF Enhanced U.S. Income Plus Fund	2.5
Cash & Cash Equivalents	0.8
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$413,913</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2026.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

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