

AGF Strategic Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	67.0
ETFs – International	20.5
United States	11.8
Cash & Cash Equivalents	0.6
Foreign Exchange Forward Contracts	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	30.1
ETFs – International Equity	20.5
Financials	16.4
Industrials	6.8
Energy	6.8
Information Technology	5.5
Real Estate	3.2
Materials	2.3
Utilities	2.0
Health Care	1.9
Consumer Discretionary	1.9
Consumer Staples	1.2
Cash & Cash Equivalents	0.6
Communication Services	0.6
Foreign Exchange Forward Contracts	0.1
Corporate Bonds	0.1
High Yield Bonds	0.0
Currency/Equity Options Written	(0.0)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	66.9
International Equity	20.5
United States Equity	11.8
Cash & Cash Equivalents	0.6
Canadian Fixed Income	0.1
Foreign Exchange Forward Contracts	0.1
Canadian Currency/Equity Options Written	(0.0)
United States Currency/Equity Options Written	(0.0)

AGF Strategic Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
AGF Total Return Bond Fund	30.1
AGFiQ Global Infrastructure ETF	20.5
Royal Bank of Canada	2.6
The Toronto-Dominion Bank	2.5
Brookfield Asset Management Inc.	2.3
Bank of Montreal	1.9
Canadian Pacific Railway Limited	1.5
Canadian Natural Resources Limited	1.5
Canadian Apartment Properties Real Estate Investment Trust	1.3
Intact Financial Corporation	1.3
TC Energy Corporation	1.3
Enbridge Inc.	1.2
Suncor Energy Inc.	1.2
Magna International Inc.	1.2
Sun Life Financial Inc.	1.1
Allied Properties Real Estate Investment Trust	1.1
Parkland Corporation	1.1
Microsoft Corporation	1.0
Nutrien Limited	0.9
Visa Inc.	0.9
Brookfield Infrastructure Partners Limited Partnership	0.9
National Bank of Canada	0.9
Intuit Inc.	0.9
UnitedHealth Group Inc.	0.9
WSP Global Inc.	0.8
Subtotal	80.8
Short Positions:	
Currency/Equity Options Written	
Royal Bank of Canada	(0.0)
The Home Depot Inc.	(0.0)
UnitedHealth Group Inc.	(0.0)
USD-CAD Currency Option Index	(0.0)
Accenture PLC	(0.0)
NextEra Energy Inc.	(0.0)
Canadian Pacific Railway Limited	(0.0)
CAD-USD Currency Option Index	(0.0)
Subtotal	(0.0)
Total Net Asset Value (thousands of dollars)	\$594,700

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com.

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