

AGF Global Equity Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

| Portfolio by Country | Percentage of Net Asset Value (%) |
|-------------------------|-----------------------------------|
| United States | 55.3 |
| Japan | 12.8 |
| United Kingdom | 5.1 |
| South Korea | 4.4 |
| France | 3.9 |
| Switzerland | 2.9 |
| Singapore | 2.3 |
| Hong Kong | 2.0 |
| China | 1.9 |
| Austria | 1.4 |
| Canada | 1.4 |
| Germany | 1.3 |
| Belgium | 1.2 |
| Czech Republic | 1.0 |
| Australia | 1.0 |
| Netherlands | 0.9 |
| Cash & Cash Equivalents | 0.6 |
| Israel | 0.4 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|-----------------------------|-----------------------------------|
| Financials | 23.5 |
| Industrials | 20.8 |
| Health Care | 12.3 |
| Information Technology | 10.6 |
| Consumer Staples | 9.5 |
| Communication Services | 7.7 |
| Energy | 4.1 |
| Consumer Discretionary | 4.0 |
| Materials | 3.4 |
| ETFs – International Equity | 3.3 |
| Cash & Cash Equivalents | 0.6 |
| Real Estate | 0.0 |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|-------------------------|-----------------------------------|
| United States Equity | 55.3 |
| International Equity | 42.5 |
| Canadian Equity | 1.4 |
| Cash & Cash Equivalents | 0.6 |

AGF Global Equity Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

| Top Holdings | Percentage of Net Asset Value (%) |
|-----------------------------------------------------|--------------------------------------|
| Moody's Corporation | 4.7 |
| Waste Management Inc. | 4.5 |
| Honeywell International Inc. | 4.3 |
| Keyence Corporation | 4.2 |
| JPMorgan Chase & Company | 3.8 |
| Alphabet Inc. | 3.7 |
| Schneider Electric SE | 3.4 |
| Chubb Limited | 3.1 |
| Northrop Grumman Corporation | 3.1 |
| Roche Holding AG | 2.9 |
| Nippon Telegraph and Telephone Corporation | 2.8 |
| Samsung Electronics Company Limited | 2.6 |
| AbbVie Inc. | 2.5 |
| Philip Morris International Inc. | 2.4 |
| Franklin FTSE Japan ETF | 2.2 |
| Synchrony Financial | 2.1 |
| AIA Group Limited | 2.0 |
| Mondelez International Inc. | 2.0 |
| British American Tobacco PLC | 2.0 |
| The TJX Companies Inc. | 1.8 |
| Terumo Corporation | 1.8 |
| Aflac Inc. | 1.8 |
| The Williams Companies Inc. | 1.7 |
| Johnson & Johnson | 1.6 |
| Voestalpine AG | 1.4 |
| Total Net Asset Value (thousands of dollars) | \$606,697 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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