

AGF Canadian Growth Equity Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	92.2
United States	5.2
Cash & Cash Equivalents	2.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	30.4
Industrials	18.7
Materials	15.6
Information Technology	11.7
Energy	11.6
Real Estate	2.8
Utilities	2.7
Cash & Cash Equivalents	2.1
Consumer Staples	1.3
Consumer Discretionary	1.3
Health Care	1.1
Communication Services	0.2

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	92.2
United States Equity	5.2
Cash & Cash Equivalents	2.1

Top Holdings	Percentage of Net Asset Value (%)
Bank of Montreal	6.8
Royal Bank of Canada	6.1
Shopify Inc.	5.4
Canadian National Railway Company	4.0
Brookfield Asset Management Inc.	3.9
Sun Life Financial Inc.	3.7
Nutrien Limited	3.3
Canadian Pacific Railway Limited	3.2
Canadian Natural Resources Limited	3.1

AGF Canadian Growth Equity Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Top Holdings (continued)	Percentage of Net Asset Value (%)
Constellation Software Inc.	3.0
West Fraser Timber Company Limited	2.6
Kirkland Lake Gold Limited	2.4
Enbridge Inc.	2.3
Waste Connections Inc.	2.1
Cash & Cash Equivalents	2.1
Colliers International Group Inc.	2.0
iA Financial Corporation Inc.	2.0
TC Energy Corporation	1.8
Guardian Capital Group Limited	1.8
Intact Financial Corporation	1.7
First Quantum Minerals Limited	1.6
AltaGas Limited	1.6
GFL Environmental Inc.	1.5
Air Canada	1.4
ATS Automation Tooling Systems Inc.	1.4
Total Net Asset Value (thousands of dollars)	\$571,909

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

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