

## AGF Canadian Growth Equity Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	90.1
United States	6.9
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	2.0

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	31.1
Industrials	20.5
Energy	13.9
Materials	13.3
Information Technology	13.1
Consumer Discretionary	2.6
Real Estate	1.5
Consumer Staples	1.0
Cash & Cash Equivalents	1.0
Utilities	0.0
Other Net Assets (Liabilities)	2.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	90.1
United States Equity	6.9
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	2.0

Top Holdings	Percentage of Net Asset Value (%)
Royal Bank of Canada	8.7
ARC Resources Limited	5.9
Brookfield Corporation	5.8
Shopify Inc.	5.3
Manulife Financial Corporation	3.9
RB Global Inc.	3.9
Canadian Natural Resources Limited	3.6
Constellation Software Inc.	3.5

## AGF Canadian Growth Equity Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
Agnico Eagle Mines Limited	2.9
CCL Industries Inc.	2.9
The Descartes Systems Group Inc.	2.7
Brookfield Asset Management Limited	2.7
Raymond James Financial Inc.	2.6
Waste Connections Inc.	2.5
Canadian Pacific Kansas City Limited	2.5
Bombardier Inc.	2.4
The Goldman Sachs Group Inc.	2.3
Hudbay Minerals Inc.	2.2
Kinross Gold Corporation	2.1
KeyCorp	2.0
Element Fleet Management Corporation	2.0
AtkinsRealis Group Inc.	2.0
Teck Resources Limited	1.9
Cameco Corporation	1.9
WSP Global Inc.	1.8
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$290,145</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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