

AGF American Growth Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	89.5
Cash & Cash Equivalents	8.4
Japan	2.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	24.3
Consumer Discretionary	15.8
Financials	15.2
Energy	9.8
Industrials	8.7
Cash & Cash Equivalents	8.4
Health Care	6.6
Materials	4.9
Consumer Staples	3.3
Utilities	2.0
Communication Services	1.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	89.5
Cash & Cash Equivalents	8.4
International Equity	2.1

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	8.4
Amazon.com Inc.	6.0
UnitedHealth Group Inc.	4.4
Cheniere Energy Inc.	4.0
Hilton Worldwide Holdings Inc.	4.0
QUALCOMM Inc.	3.9
Morgan Stanley	3.8
Ameriprise Financial Inc.	3.7
NVIDIA Corporation	3.7
Constellation Brands Inc.	3.2

AGF American Growth Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
The Goldman Sachs Group Inc.	3.1
Marvell Technology Inc.	3.1
Marathon Petroleum Corporation	3.0
Albemarle Corporation	2.9
Valero Energy Corporation	2.7
Cintas Corporation	2.7
Palo Alto Networks Inc.	2.7
Advanced Micro Devices Inc.	2.6
W.W. Grainger Inc.	2.6
Applied Materials Inc.	2.6
Teradyne Inc.	2.4
Primerica Inc.	2.3
Blackstone Inc.	2.3
Lam Research Corporation	2.2
Laboratory Corporation of America Holdings	2.2
Total Net Asset Value (thousands of dollars)	\$2,261,151

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2022.

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