

## AGF American Growth Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	92.9
Cash & Cash Equivalents	5.4
United Kingdom	1.0
Other Net Assets (Liabilities)	0.7

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	24.3
Financials	14.9
Health Care	13.1
Consumer Discretionary	12.1
Industrials	11.8
Communication Services	5.7
Cash & Cash Equivalents	5.4
Utilities	4.0
Energy	3.7
Real Estate	3.3
Materials	1.0
Other Net Assets (Liabilities)	0.7

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	92.9
Cash & Cash Equivalents	5.4
International Equity	1.0
Other Net Assets (Liabilities)	0.7

Top Holdings	Percentage of Net Asset Value (%)
NVIDIA Corporation	8.8
Amazon.com Inc.	7.3
Cash & Cash Equivalents	5.4
Eli Lilly & Company	4.4
Boston Scientific Corporation	4.4
Intuitive Surgical Inc.	4.3
Raymond James Financial Inc.	4.2

## AGF American Growth Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
ServiceNow Inc.	4.2
Ameriprise Financial Inc.	3.8
Meta Platforms Inc.	3.5
HubSpot Inc.	3.5
Howmet Aerospace Inc.	3.4
Iron Mountain Inc.	3.3
Axon Enterprise Inc.	3.1
Primerica Inc.	3.0
Intercontinental Exchange Inc.	2.8
Broadcom Inc.	2.7
Constellation Energy Corporation	2.7
Quanta Services Inc.	2.5
HEICO Corporation	2.3
Hilton Worldwide Holdings Inc.	2.3
Intuit Inc.	2.3
T-Mobile US Inc.	2.2
Chesapeake Energy Corporation	2.1
Synopsys Inc.	1.8
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$3,906,396</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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