

AGF Emerging Markets Strategic Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|-----------------------------|--|
| Equity Funds | 90.0 |
| Cash & Cash Equivalents | 7.1 |
| ETFs – International Equity | 3.0 |

| Top Holdings | Percentage of Net Asset Value (%) |
|---|--|
| AGF Emerging Markets Fund | 90.0 |
| Cash & Cash Equivalents | 7.1 |
| AGFiQ Emerging Markets Equity ETF | 3.0 |
| Total Net Asset Value (thousands of dollars) | \$1,897 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2023.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com.

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