

AGF Monthly Canadian Dividend Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

AGF Monthly Canadian Dividend Income Fund (the "Fund") invests in units of AGF Canadian Dividend Income Fund (the "Underlying Fund"). As at December 31, 2024, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	76.1
United States	21.3
Cash & Cash Equivalents	2.7
Foreign Exchange Forward Contracts	(0.2)
Other Net Assets (Liabilities)	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	25.9
Energy	19.1
Industrials	15.6
Information Technology	8.8
Utilities	6.6
Materials	5.1
Health Care	4.9
Real Estate	4.4
Consumer Staples	3.8
Consumer Discretionary	2.8
Cash & Cash Equivalents	2.7
Communication Services	2.0
Foreign Exchange Forward Contracts	(0.2)
Currency/Equity Options Written	(1.6)
Other Net Assets (Liabilities)	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	77.3
United States Equity	21.7
Cash & Cash Equivalents	2.7
Foreign Exchange Forward Contracts	(0.2)
United States Equity Options Written	(0.4)
Canadian Currency/Equity Options Written	(1.2)
Other Net Assets (Liabilities)	0.1

AGF Monthly Canadian Dividend Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
The Toronto-Dominion Bank	5.5
Royal Bank of Canada	5.5
Canadian Natural Resources Limited	5.3
Enbridge Inc.	4.4
Agnico Eagle Mines Limited	3.1
Brookfield Corporation	3.1
Alimentation Couche-Tard Inc.	3.0
Canadian Pacific Kansas City Limited	2.8
Cameco Corporation	2.8
Cash & Cash Equivalents	2.7
Tourmaline Oil Corporation	2.6
Waste Connections Inc.	2.5
Bank of Montreal	2.5
Thomson Reuters Corporation	2.4
Microsoft Corporation	2.3
UnitedHealth Group Inc.	2.3
Granite Real Estate Investment Trust	2.3
Suncor Energy Inc.	2.3
Canadian Apartment Properties Real Estate Investment Trust	2.2
Brookfield Infrastructure Partners Limited Partnership	2.0
CCL Industries Inc.	2.0
Sun Life Financial Inc.	2.0
Hydro One Limited	1.8
Canadian National Railway Company	1.8
WSP Global Inc.	1.7
Subtotal	70.9
Short Positions:	
Currency/Equity Options Written	
USD-CAD Currency Option Index	(0.5)
Motorola Solutions Inc.	(0.3)
Bank of Montreal	(0.1)
Brookfield Asset Management Limited	(0.1)
Intact Financial Corporation	(0.1)
Brookfield Corporation	(0.1)
Waste Connections Inc.	(0.1)
Apple Inc.	(0.1)
Element Fleet Management Corporation	(0.1)
CCL Industries Inc.	(0.1)
Cameco Corporation	(0.0)
WSP Global Inc.	(0.0)
Suncor Energy Inc.	(0.0)
Visa Inc.	(0.0)

AGF Monthly Canadian Dividend Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO
As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
Royal Bank of Canada	(0.0)
Brookfield Infrastructure Partners Limited Partnership	(0.0)
Broadcom Inc.	(0.0)
Subtotal	(1.6)

The total Net Asset Value of the Fund as at December 31, 2024 was approximately \$167,406,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at March 31, 2025.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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