

**Please cast your vote for each class of the Corporation in which you own securities, as listed below:**

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the meeting.

FILL IN ONLY ONE BOX "  " PER LINE IN BLACK OR BLUE INK

**B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote
AGF U.S. SECTOR CLASS - NON-REG.	500	<input type="checkbox"/>	<input type="checkbox"/>



AGF Investments Inc.  
c/o 55 Standish Court, Suite 1050  
Mississauga, ON L5R 0G3

12345RE:00

MR. JOHN SAMPLE  
123 FINANCE STREET  
SUITE 1234  
ANYCITY PR A1A 1A1  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**FORM OF PROXY  
AGF GROUP OF FUNDS  
ANNUAL MEETING OF SHAREHOLDERS OF  
AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED**

**3. Please sign below:**

- For securities registered in the name of **an individual, an executor, trustee or administrator**, please sign exactly as the securities are registered.
- For securities registered in the name of **two or more individuals**, all owners must sign.
- For securities registered in the name of **a corporation**, an authorized signing officer or attorney of the corporation must complete and sign the form.
- For securities registered in the name of **an individual who is deceased or who does not have signing authority on the securities**, please print the securityholder's name in the space provided. The legal representative must sign the proxy, print his or her name below the signature and attach proof of authority to sign on behalf of the securityholder.
- **For securityholders whose securities are registered in the name of a dealer or other nominee, please read the following instructions:** If the securities you own are registered in the name of your dealer or other nominee rather than in your name, by executing this Form of Proxy, you are providing instructions to such nominee to execute or cause to be executed a proxy in accordance with your voting instructions set out in this Form of Proxy, and to deposit such a proxy with the Funds.

Securityholder's Name (Please print)

Signature of Securityholder

Date (Please print) If you don't include a date, we'll assume it's the date we mailed the form to you.

## FORM OF PROXY

This proxy is solicited on behalf of the manager of the Funds

### ANNUAL MEETING OF SHAREHOLDERS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED

In this proxy form: "You" and "your" refer to the securityholder of one or more of these Funds. "Fund" or "Funds" mean a class or classes of AGF All World Tax Advantage Group Limited for which you are completing this proxy form. "Corporation" means AGF All World Tax Advantage Group Limited, a mutual fund corporation that issues shares. "We", "us", "our" and "AGF" refer to AGF Investments Inc., the manager of the Funds. "Security" or "securities" refer to shares of the Funds. "Securityholder" or "securityholders" mean the shareholders of the Funds.

#### PURPOSE OF THIS PROXY FORM

AGF is holding an annual meeting of shareholders of AGF All World Tax Advantage Group Limited on **June 13, 2017** (the "Meeting") to vote on the items described on the other side of this form. Use this form to:

- vote on the items listed on the other side of this form.
- appoint someone else other than the named management representatives to vote for you at the Meeting. This person is called a proxy.

This form revokes any and all proxy forms you've previously signed that relate to this Meeting. If there is a discrepancy between the Fund's register and this form about who owns the securities or the number of securities owned, the register will be taken to be correct.

This form is valid only if:

- you have signed it, and
- Broadridge Investor Communications Corporation receives it no later than 48 hours (excluding weekends and holidays) prior to the commencement of the Meeting or any adjournment thereof.

#### Securities held in a joint account

Regardless of the number of owners, each of the securities can only be represented by a single vote. If two or more persons own a security, all must vote together as one, either in person or by proxy.

#### Securities held in an AGF registered plan

The Funds have registered plans, including:

- Registered Retirement Savings Plan (RRSP)
- Registered Retirement Income Fund (RRIF)
- Registered Education Savings Plan (RESP)
- Tax-Free Saving Account (TFSA)

If you hold your securities in an AGF registered plan, your securities are registered in the name of B2B Trustco, the trustee of AGF registered plans. You have two ways to register your vote:

#### (a) Allow trustee to vote

In your plan's Declaration of Trust, you instructed the trustee to vote in favour of the items being proposed at the Meeting. Alternatively, you can complete this proxy form to instruct the trustee to vote according to the instructions you specify on the other side of this form. **If you send this proxy form but don't specify how you want your securities voted, the trustee will vote your securities in favour of each item.**

#### (b) Attend the Meeting in person

You or your proxy can vote the securities held in your AGF registered plan in person at the Meeting.

#### Securities held in a registered plan other than an AGF registered plan

If you hold your securities in a registered plan other than an AGF registered plan, you may need to provide instructions to the trustee of the plan for this proxy form.

**If there is any discrepancy between this form of proxy and the management information circular (the "Circular"), the Circular shall be deemed correct.**

### 1. Complete this section to appoint a proxy

#### (a) Appointing your proxy

In respect of the Corporation, when you sign section 3 of this form, you appoint Edna Man, or in her place, Mark Adams, to act as your proxy. Ms. Man and Mr. Adams are management representatives of the Corporation. **You have the right to appoint someone else as your proxy by writing his or her name in the space below. The person you name does not have to be a shareholder of the Corporation.**

\_\_\_\_\_  
Name of proxy (please print)

#### (b) Acting as your proxy

Your proxy will attend the Meeting and vote or act on your securities. Your proxy:

- has the same rights you would have if you attended the Meeting in person.
- will vote your securities as you specify in section 2. **If you don't specify how you want your securities voted and if you have appointed the management representatives of the Corporation, they will vote in favour of the resolutions specified in section 2.**
- may vote as he or she sees fit on any amendments to the matters described in the Notice-and-Access document, which came with this form, or on any other matters that may properly come before the Meeting.

### 2. Complete this section to vote

You hold securities of the Funds listed hereto. Please check "Vote For" or "Withhold Vote" for each of the Funds you hold securities in.

If you have any questions about how to complete this form, please contact Broadridge Investor Communications Corporation at: 1-844-212-9112 between the hours of 9:00 AM and 5:00 PM Eastern time. This form is valid only if Broadridge Investor Communications Corporation receives it no later than 48 hours (excluding weekends and holidays) before the start of the Meeting or any adjournment thereof. You may submit your votes in any of the following manner that is convenient to you:









<p><b>VOTE BY MAIL:</b> To be effective, this form of proxy must be returned by mail to: <b>Proxy Tabulation, P.O. Box 2800, Stn. LCD, Malton, Mississauga ON L5T 2T7</b></p>	<p><b>VOTE BY FACSIMILE:</b> Fax option dial <b>1-866-623-5305 (English and French)</b> and ensure that both sides of the form of proxy are returned via fax.</p>
<p><b>VOTE BY TELEPHONE:</b> As an alternative, you may enter your vote instruction by telephone at <b>1-800-474-7493 (English) or 1-800-474-7501 (French)</b>. Your 16-digit control number is located across from the Fund.</p>	<p><b>VOTE BY INTERNET:</b> To vote via the Internet visit <a href="http://www.proxyvote.com">www.proxyvote.com</a>. Your 16-digit control number to access the Internet voting system is located across from the Fund. You cannot use the Internet voting service to vote on the day of the Meeting.</p>

**Please cast your vote for each class of the Corporation in which you own securities, as listed below:**

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#### A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	Vote For	Withhold Vote	Control #
AGF AMERICAN GROWTH CLASS - REG.	110	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF AMERICAN GROWTH CLASS - NON-REG.	120	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF ASIAN GROWTH CLASS - REG.	130	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF ASIAN GROWTH CLASS - NON-REG.	140	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF CANADIAN GROWTH EQUITY CLASS - REG.	150	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	160	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF CANADIAN LARGE CAP DIVIDEND CLASS - REG.	170	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF CANADIAN LARGE CAP DIVIDEND CLASS - NON-REG.	180	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				

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**A. In respect of the election of directors for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote	Control #
AGF CHINA FOCUS CLASS - REG.	190	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF CHINA FOCUS CLASS - NON-REG.	200	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF DIVERSIFIED INCOME CLASS - REG.	210	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF DIVERSIFIED INCOME CLASS - NON-REG.	220	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	230	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	240	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	250	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	260	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	270	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	280	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	290	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	300	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171

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**A. In respect of the election of directors for each class of the Corporation.**









Fund	Job #	Vote For	Withhold Vote	Control #
AGF ELEMENTS YIELD PORTFOLIO CLASS - REG.	310	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF ELEMENTS YIELD PORTFOLIO CLASS - NON-REG.	320	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF EMERGING MARKETS CLASS - REG.	330	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF EMERGING MARKETS CLASS - NON-REG.	340	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF EUROPEAN EQUITY CLASS - REG.	350	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF EUROPEAN EQUITY CLASS - NON-REG.	360	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF FIXED INCOME PLUS CLASS - REG.	370	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF FIXED INCOME PLUS CLASS - NON-REG.	380	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF GLOBAL DIVIDEND CLASS - REG.	390	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF GLOBAL DIVIDEND CLASS - NON-REG.	400	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF GLOBAL EQUITY CLASS - REG.	410	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
AGF GLOBAL EQUITY CLASS - NON-REG.	420	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171

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**A. In respect of the election of directors for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote	Control #
AGF GLOBAL RESOURCES CLASS - REG.	430	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL RESOURCES CLASS - NON-REG.	440	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF SHORT-TERM INCOME CLASS - REG.	450	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF SHORT-TERM INCOME CLASS - NON-REG.	460	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF TOTAL RETURN BOND CLASS - REG.	470	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF TOTAL RETURN BOND CLASS - NON-REG.	480	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF U.S. SECTOR CLASS - REG.	490	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF U.S. SECTOR CLASS - NON-REG.	500	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 

**B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote
AGF AMERICAN GROWTH CLASS - REG.	110	<input type="checkbox"/>	<input type="checkbox"/>
AGF AMERICAN GROWTH CLASS - NON-REG.	120	<input type="checkbox"/>	<input type="checkbox"/>
AGF ASIAN GROWTH CLASS - REG.	130	<input type="checkbox"/>	<input type="checkbox"/>

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**B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote
AGF ASIAN GROWTH CLASS - NON-REG.	140	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN GROWTH EQUITY CLASS - REG.	150	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	160	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN LARGE CAP DIVIDEND CLASS - REG.	170	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN LARGE CAP DIVIDEND CLASS - NON-REG.	180	<input type="checkbox"/>	<input type="checkbox"/>
AGF CHINA FOCUS CLASS - REG.	190	<input type="checkbox"/>	<input type="checkbox"/>
AGF CHINA FOCUS CLASS - NON-REG.	200	<input type="checkbox"/>	<input type="checkbox"/>
AGF DIVERSIFIED INCOME CLASS - REG.	210	<input type="checkbox"/>	<input type="checkbox"/>
AGF DIVERSIFIED INCOME CLASS - NON-REG.	220	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	230	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	240	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	250	<input type="checkbox"/>	<input type="checkbox"/>

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**B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	260	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	270	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	280	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	290	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	300	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS YIELD PORTFOLIO CLASS - REG.	310	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS YIELD PORTFOLIO CLASS - NON-REG.	320	<input type="checkbox"/>	<input type="checkbox"/>
AGF EMERGING MARKETS CLASS - REG.	330	<input type="checkbox"/>	<input type="checkbox"/>
AGF EMERGING MARKETS CLASS - NON-REG.	340	<input type="checkbox"/>	<input type="checkbox"/>
AGF EUROPEAN EQUITY CLASS - REG.	350	<input type="checkbox"/>	<input type="checkbox"/>
AGF EUROPEAN EQUITY CLASS - NON-REG.	360	<input type="checkbox"/>	<input type="checkbox"/>
AGF FIXED INCOME PLUS CLASS - REG.	370	<input type="checkbox"/>	<input type="checkbox"/>

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**B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.**

Fund	Job #	Vote For	Withhold Vote
AGF FIXED INCOME PLUS CLASS - NON-REG.	380	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL DIVIDEND CLASS - REG.	390	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL DIVIDEND CLASS - NON-REG.	400	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL EQUITY CLASS - REG.	410	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL EQUITY CLASS - NON-REG.	420	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL RESOURCES CLASS - REG.	430	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL RESOURCES CLASS - NON-REG.	440	<input type="checkbox"/>	<input type="checkbox"/>
AGF SHORT-TERM INCOME CLASS - REG.	450	<input type="checkbox"/>	<input type="checkbox"/>
AGF SHORT-TERM INCOME CLASS - NON-REG.	460	<input type="checkbox"/>	<input type="checkbox"/>
AGF TOTAL RETURN BOND CLASS - REG.	470	<input type="checkbox"/>	<input type="checkbox"/>
AGF TOTAL RETURN BOND CLASS - NON-REG.	480	<input type="checkbox"/>	<input type="checkbox"/>
AGF U.S. SECTOR CLASS - REG.	490	<input type="checkbox"/>	<input type="checkbox"/>