

# AGFiQ U.S. Sector Class<sup>†</sup>

Series MF

Equity

As of April 30, 2019

## Reasons to invest in this fund

- Utilizes a combination of sector ETFs as well as short-term instruments or cash equivalents to provide long-term growth potential.
- For investors seeking exposure to U.S. equities and a tactical investment process for better protection in down markets.

## Investment process

- Based on proprietary multi-factor quantitative models that use fundamental as well as market risk measurement factors to establish allocations to primary sectors of the S&P 500 index.

## Average Annual Compound Returns (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	3.1	8.4	7.8	10.5	11.2	8.6	13.5	9.1	-	10.9

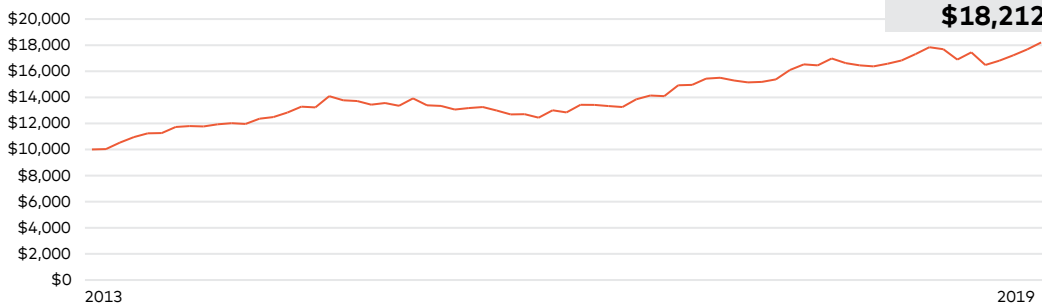
<sup>^</sup> Performance start date as of August 19, 2013.

## Annual Returns (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
FUND	0.2	16.3	6.6	0.2	17.7	-	-	-	-	-

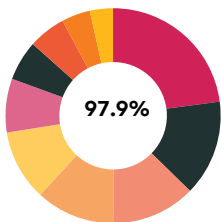
## Growth of \$10,000

Invested August 31, 2013



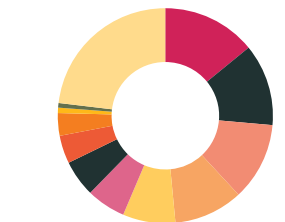
## Top 10 Holdings<sup>‡</sup>

Total Holdings: 12



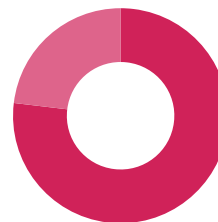
- 22.4% ● SPDR Bloomberg Barclays 1-3 Month T-Bill ETF
- 14.1% ● Technology Select Sector SPDR Fund
- 12.3% ● Financial Select Sector SPDR Fund
- 11.7% ● Industrial Select Sector SPDR Fund
- 10.4% ● Health Care Select Sector SPDR Fund
- 7.9% ● Consumer Discretionary Select Sector SPDR Fund
- 5.9% ● Materials Select Sector SPDR Fund
- 5.5% ● Consumer Staples Select Sector SPDR Fund
- 4.2% ● Real Estate Select Sector SPDR Fund
- 3.4% ● Communication Services Select Sector SPDR Fund

## Sector Allocation



- 14.1% ● Information Technology
- 12.3% ● Financials
- 11.7% ● Industrials
- 10.4% ● Health Care
- 7.9% ● Consumer Discretionary
- 5.9% ● Materials
- 5.5% ● Consumer Staples
- 4.2% ● Real Estate
- 3.4% ● Communication Services
- 0.8% ● Utilities
- 0.7% ● Energy
- 23.1% ● Cash & Cash Equivalents

## Asset Mix




- 76.9% ● Equity
- 76.9% ● U.S. Equity
- 23.1% ● Cash & Cash Equivalents

**Grant Wang, M.A. (Econ.), Ph.D., CFA**  
Highstreet Asset Management Inc.

**Mark Stacey, MBA, CFA**  
Highstreet Asset Management Inc.

**Bill DeRoche, MBA, CFA**  
FFCM LLC

## Fund Details

<b>Fund type:</b>	U.S. Equity
<b>Fund start date:</b>	August 8, 2013
<b>Total net assets:</b>	\$649.2 million
<b>MER<sup>†</sup>:</b>	2.60%
<b>Risk profile:</b>	

## Fund Codes

	FE	DSC	LL	F	Q	W
<b>C\$ MF</b>	4081	4181	4281	5030	1236	1402
<b>US\$ MF</b>	4082	4182	4282	5130	-	-

## Distributions

	2018	2017	2016
<b>MF</b>	0.00	0.00	0.00

## As Declared<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>†</sup>MER as of September 30, 2018.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>‡</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

These firms act solely as portfolio advisors to the Fund. A portfolio advisor provides the Fund with investment research and recommendations. They do not make investment decisions on behalf of the Fund.

<sup>†</sup>NOTE: For investment purposes, the Fund combines Telecommunication Services and Information Technology into one holding: Technology Select Sector SPDR. This holding is listed as Information Technology in the Sector Allocation table.

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## The Portfolio Management Team

Founded with a vision to provide investors efficient and inexpensive exposure to investment factors through a family of ETFs and investment strategies otherwise limited to institutional investors, FFCM has extensive experience in ETF structuring, operations and management. At Highstreet's foundation lies empirically based research and the combination of quantitative and fundamental investing. The investment process incorporates ongoing monitoring and risk management through Highstreet's proprietary risk system.

### Grant Wang, M.A. (Econ.), Ph.D., CFA

Senior Vice-President, Head of Research and Co-Chief Investment Officer

- Has 14 years of experience developing predictive statistical models

### Mark Stacey, MBA, CFA

Senior Vice-President, Head of Portfolio Management and Co-Chief Investment Officer

- Leads the firm's investment management functions
- Also responsible for the portfolio management of Canadian small-cap and growth equity mandates

### Bill DeRoche, MBA, CFA

Chief Investment Officer and Portfolio Manager

- Responsible for all aspects of product development, management and portfolio construction
- Industry experience since 1995

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

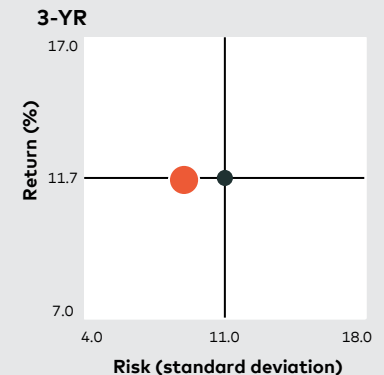
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## Risk Measurements

Fund	3-Yr	5-Yr
Standard Deviation	8.99%	8.75%
Sharpe Ratio	1.18	0.88
Beta	0.83	0.69

Peer	3-Yr	5-Yr
Standard Deviation	11.05%	11.47%
Sharpe Ratio	0.98	0.94
Beta	0.93	0.94

## Risk Return



● AGFiQ U.S. Sector Class

● Peer

Source: Morningstar as of March 31, 2019. Peer Group is represented by US Equity. For more information, visit [www.morningstar.ca](http://www.morningstar.ca).

For more information, contact:

**AGF Client Services**

Toll Free: 1-800-268-8583