

## Series P

## Managed Solutions

As of May 31, 2025

## Reasons to Invest in this Fund

- A convenient way to invest in a professionally managed portfolio of mutual funds and ETFs that seeks high monthly income to help you reach your medium to long-term savings and cash flow goals.
- Pays a targeted annual distribution of 5%.<sup>1</sup>
- Multi-level diversification across asset classes, investment styles, sectors and regions to help reduce the risks associated with holding only one type of investment.
- Ongoing monitoring and quarterly rebalancing with the flexibility to adjust in response to changing markets to maintain the target asset mix, take advantage of potential opportunities and manage risk.

## Investment Process

- The Portfolio seeks to provide high current income by investing primarily in a globally diversified mix of income, bond and equity funds that may include exposure to income trusts, royalty trusts and REITs with a neutral asset mix target of 25% equities and 75% fixed income. The portfolio manager may adjust the asset mix depending on economic conditions and the relative value of equity and fixed income securities.

The below Sector Allocation and Country Mix are determined based on the aggregate holdings of the underlying funds. For more information regarding the underlying funds, please refer to AGF.com/Funds.

## Average Annual Compound Returns (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	1.5	-0.5	1.6	2.3	9.7	9.2	-	-	-	7.8

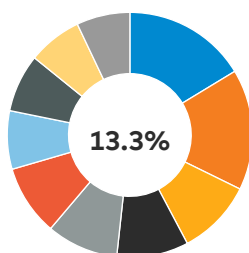
<sup>^</sup> Performance start date as of July 5, 2022.

## Annual Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND	10.7	7.0	-	-	-	-	-	-	-	-

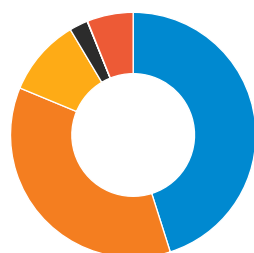
Top 10 Holdings<sup>2</sup>

Total Holdings: 1,385

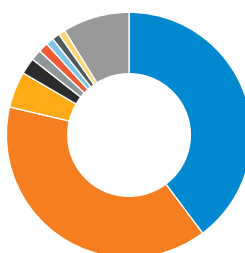


2.2%	• Government of Canada	1.75%	December 1, 2053
2.1%	• Government of Canada	3.50%	December 1, 2045
1.3%	• Government of United States of America	3.875%	August 15, 2034
1.3%	• Government of Canada	3.50%	September 1, 2029
1.3%	• Government of Canada	3.25%	December 1, 2034
1.2%	• Federal Republic of Germany	2.50%	February 15, 2035
1.0%	• Province of Ontario	2.90%	December 2, 2046
1.0%	• Government of United States of America	3.875%	April 30, 2030
0.9%	• Federal Republic of Germany	2.40%	April 18, 2030
0.9%	• Microsoft Corp.		

## Fixed Income Allocation



45.1%	• Corporate
36.1%	• Treasury
10.2%	• Government-Related
2.4%	• Short Term
0.1%	• Securitized
6.1%	• Cash & Other

Country Mix<sup>2</sup>

39.8%	• Canada
38.9%	• United States
4.8%	• Germany
2.1%	• United Kingdom
1.4%	• Japan
1.3%	• Spain
1.0%	• Australia
1.0%	• Netherlands
0.9%	• Switzerland
8.8%	• Other

## Target Asset Mix



## Current Allocation

## 66.3% • Fixed Income

3.0%	AGF Floating Rate Income Fund
4.9%	AGF Global Corporate Bond Fund
25.7%	AGF Total Return Bond Fund
32.8%	AGF Fixed Income Plus Fund

## 25.3% • Equities

4.3%	AGF Global Select Fund
6.1%	AGF Canadian Dividend Income Fund
14.9%	AGF Global Dividend Fund

## 4.0% Alternatives

2.0%	AGF Systematic Global Infrastructure ETF
2.0%	AGF US Market Neutral Anti-Beta CAD-Hedged ETF

## 4.4% Cash &amp; Cash Equivalents

4.4%	Canadian Dollar
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Actual percentages may vary.

## Fund Details

Fund Type: Balanced

Fund Start Date: June 22, 2022

Total Net Assets: \$177.0 million

MER~: 0.36%

Risk Profile:



## Fund Codes

	FE	ADV	FEADV
Series P	10831	20843	30856

## Distributions

	2024	2023	2022
\$Amount/Unit	1.31	1.26	0.63
Monthly Frequency <sup>1</sup>	Last paid on: 2025-05-30 \$0.1122/Unit		

Management Fee Tiers<sup>^</sup>

	Under 100k	Over 100k
Fund	0.58	0.46

<sup>^</sup>Please note that management fees above assume no 3rd party subadvisors. Qualified investors with over \$100k invested will have the lower management fee applied to all aggregate household assets.

~MER as of March 31, 2025. AGFI may, in its discretion, temporarily waive some or all of the expenses of the Fund, which will result in a reduction in the MER. AGFI may cease to offer any such waiver at any time without notice.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>2</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

### AGF Investment Oversight Committee

The AGF Investment Oversight Committee (IOC) provides strategic asset allocation and ongoing monitoring for many of the AGF Platform Funds with the ability to adjust allocations in response to changing markets. The IOC is a dedicated team made up of AGF's senior investment, risk and product team members. The team provides ongoing investment oversight and asset allocation as well as portfolio and risk analytics. David Stonehouse is the portfolio manager responsible for making and carrying out all investment decisions as part of his role within the IOC.

For more information regarding the underlying funds, please refer to AGF.com/Funds.

PFSL Investments Canada Ltd., a mutual fund dealer, is the exclusive principal distributor of the AGF Platform Funds.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, the original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable to the investor in the year they are paid. The adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base falls below zero, the investor will have to pay capital gains tax on the amount below zero.

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