

Series P

Equity

As of May 31, 2025

Reasons to Invest in this Fund

- With the use of U.S. sector-based ETFs, the Fund can dynamically over and underweight sectors to help the managers meet market challenges and take advantage of opportunities.
- In times of extreme market conditions, the Fund can efficiently slide asset allocation exposures between equity and cash, providing the opportunity for downside protection when markets decline.
- Use as a core portfolio holding to seek risk-controlled exposure to U.S. equities.

Investment Process

- The Fund seeks to provide long-term capital appreciation, while normally maintaining lower than market volatility, using embedded downside risk management that aims to protect capital in falling equity markets.

The following portfolio allocation characteristics are determined based on the characteristics of the underlying funds.

Average Annual Compound Returns (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD [^]
FUND	4.6	-6.7	-5.6	-5.3	10.7	16.5	-	-	-	15.5

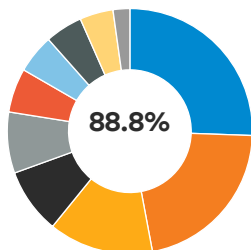
[^] Performance start date as of July 5, 2022.

Annual Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND	29.6	17.7	-	-	-	-	-	-	-	-

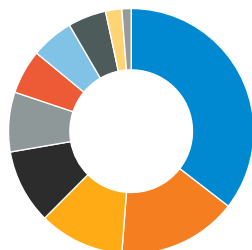
Top 10 Holdings[■]

Total Holdings: 18



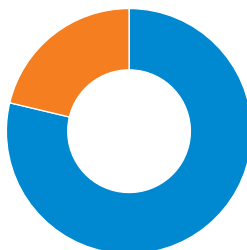
22.7%	• Fidelity MSCI Information Technology Index ETF
19.1%	• SPDR Bloomberg 1-3 Month T-Bill ETF
12.3%	• Fidelity MSCI Financials Index ETF
7.6%	• Fidelity MSCI Health Care Index ETF
7.1%	• Fidelity MSCI Communication Services Index ETF
5.2%	• Fidelity MSCI Consumer Discretionary Index ETF
4.5%	• Fidelity MSCI Consumer Staples Index ETF
4.4%	• Fidelity MSCI Industrials Index ETF
3.9%	• Fidelity MSCI Energy Index ETF
2.0%	• NVIDIA Corp.

Sector Allocation



27.6%	• Information Technology
12.3%	• Financials
8.8%	• Communication Services
7.6%	• Health Care
6.1%	• Consumer Discretionary
4.5%	• Consumer Staples
4.4%	• Industrials
3.9%	• Energy
1.7%	• Real Estate
0.9%	• Utilities
0.8%	• Materials
21.3%	• Cash & Cash Equivalents

Asset Mix



78.7%	• Equity
21.3%	• United States Equity
21.3%	• Cash & Cash Equivalents

Fund Management

Portfolio Managers:	Grant Wang
	AGF Investments Inc.
	Tingting Lu
	AGF Investments Inc.
	Bill DeRoche
	AGF Investments LLC

Fund Details

Fund Type:	Equity
Fund Start Date:	June 22, 2022
Total Net Assets:	\$328.5 million
MER--:	0.43%
Risk Profile:	<div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> Medium

Fund Codes

	FE	ADV	FEADV
Series P	10650	20662	30675

Distributions

	2024	2023	2022
\$Amount/Unit	1.57	0.28	0.17
Annually Frequency ¹	Last paid on: 2024-12-19 \$1.5732/Unit		

Management Fee Tiers[^]

	Under 100k	Over 100k
Fund	0.93	0.66

[^]Please note that management fees above assume no 3rd party subadvisors. Qualified investors with over \$100k invested will have the lower management fee applied to all aggregate household assets.

~MER as of March 31, 2025. AGFI may, in its discretion, temporarily waive some or all of the expenses of the Fund, which will result in a reduction in the MER. AGFI may cease to offer any such waiver at any time without notice.

¹The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

[■]Cash is not included.

Note: numbers may not add up to 100% because of rounding.

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Investment Philosophy

The investment team of the underlying Funds seek out leading and emerging growth companies. The team takes an objective to look at all stocks each day - they must be willing to buy each holding every day, otherwise the stock is sold. The Fund is a potential option for those aiming to gain exposure to equities across all market capitalization segments of the U.S. equity market.

For more information regarding the underlying funds, please refer to AGF.com/Funds.

PFSL Investments Canada Ltd., a mutual fund dealer, is the exclusive principal distributor of the AGF Platform Funds.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, the original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable to the investor in the year they are paid. The adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base falls below zero, the investor will have to pay capital gains tax on the amount below zero.

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Portfolio Managers

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- Firm Exp: since 2001

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Portfolio Manager

- Industry Exp: since 2014
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