

Series P

Equity

As of May 31, 2025

Reasons to Invest in this Fund

- A comprehensive solution that offers targeted exposure to small and medium-sized U.S. and Canadian companies focused on growth.
- Use as a complement to large-cap equities to enhance diversification and gain exposure to the growth potential of U.S. and Canadian small and mid-cap equities.

Investment Process

- The Fund seeks to obtain superior capital growth by investing primarily in units of underlying mutual funds that provide exposure to shares of small and medium companies with superior growth potential in North America with a focus on U.S. listed small and medium companies.
- The following portfolio allocation characteristics are determined based on the aggregate holdings of the underlying funds.

Average Annual Compound Returns (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD [^]
FUND	8.4	-6.3	-15.6	-9.3	5.7	14.4	-	-	-	12.1

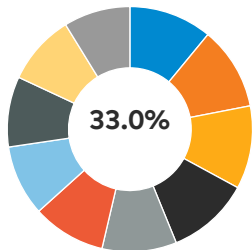
[^] Performance start date as of July 5, 2022.

Annual Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND	37.8	1.2	-	-	-	-	-	-	-	-

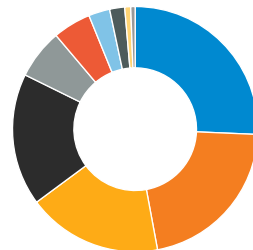
Top 10 Holdings[^]

Total Holdings: 99



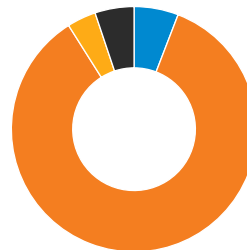
3.6% • Axon Enterprise Inc.
 3.6% • LPL Financial Holdings Inc.
 3.6% • Cloudflare Inc.
 3.6% • Robinhood Markets Inc.
 3.2% • Duolingo Inc.
 3.2% • Curtiss-Wright Corp.
 3.1% • Interactive Brokers Group Inc.
 3.1% • Autozone Inc.
 3.1% • Antero Resources Corp.
 2.9% • Embraer SA

Sector Allocation



24.3% • Financials
 20.2% • Consumer Discretionary
 16.8% • Information Technology
 16.5% • Industrials
 6.2% • Energy
 4.7% • Consumer Staples
 2.6% • Health Care
 1.9% • Communication Services
 0.7% • Real Estate
 0.6% • Materials
 0.4% • Utilities
 5.1% • Cash & Cash Equivalents

Asset Mix



94.9% • Equity
 5.8% • Canadian Equity
 85.2% • United States Equity
 3.8% • International Equity
 5.1% • Cash & Cash Equivalents
 5.1% • Cash & Cash Equivalents

Fund Management

Portfolio Managers:	AGF IOC* AGF Investments Inc.
Underlying Core Fund Manager	Auritro Kundu AGF Investments Inc. Mike Archibald AGF Investments Inc.

*AGF Investment Oversight Committee.
Please see the end disclosures.

Fund Details

Fund Type:	Equity
Fund Start Date:	June 22, 2022
Total Net Assets:	\$48.9 million
MER~:	0.35%
Risk Profile:	<div><div></div><div></div><div></div><div></div><div></div></div> Medium

Fund Codes

	FE	ADV	FEADV
Series P	10250	20262	30275

Distributions

	2024	2023	2022
\$Amount/Unit	N/A	N/A	N/A

Management Fee Tiers[^]

	Under 100k	Over 100k
Fund	0.93	0.73

[^]Please note that management fees above assume no 3rd party subadvisors. Qualified investors with over \$100k invested will have the lower management fee applied to all aggregate household assets.

~MER as of March 31, 2025. AGFI may, in its discretion, temporarily waive some or all of the expenses of the Fund, which will result in a reduction in the MER. AGFI may cease to offer any such waiver at any time without notice.

[^]The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

[^]Cash is not included.

Note: numbers may not add up to 100% because of rounding.

AGF Investment Oversight Committee

The AGF Investment Oversight Committee (IOC) provides strategic asset allocation and ongoing monitoring for many of the AGF Platform Funds with the ability to adjust allocations in response to changing markets. The IOC is a dedicated team made up of AGF's senior investment, risk and product team members. The team provides ongoing investment oversight and asset allocation as well as portfolio and risk analytics. David Stonehouse is the portfolio manager responsible for making and carrying out all investment decisions as part of his role within the IOC.

For more information regarding the underlying funds, please refer to AGF.com/Funds.

PFSL Investments Canada Ltd., a mutual fund dealer, is the exclusive principal distributor of the AGF Platform Funds.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, the original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable to the investor in the year they are paid. The adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base falls below zero, the investor will have to pay capital gains tax on the amount below zero.

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