

AGFiQ Dividend Income Fund

Series MF

Equity

As of April 30, 2019

Reasons to invest in this fund

- The Fund focuses on companies with attractive and growing dividends.
- For investors seeking a well-diversified, risk-managed Canadian equity solution.

Investment process

- A quantitative investment process combined with fundamental analysis focusing on high dividend-yielding securities.

Average Annual Compound Returns (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD [^]
FUND	3.3	8.2	11.0	15.8	11.2	5.7	8.7	5.1	8.1	8.5

[^] Performance start date as of April 16, 2003.

Annual Returns (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
FUND	-7.8	8.3	16.3	-1.0	3.2	13.1	3.8	-4.6	14.0	25.1

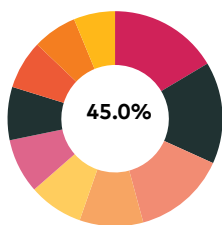
Growth of \$10,000

Invested April 30, 2003



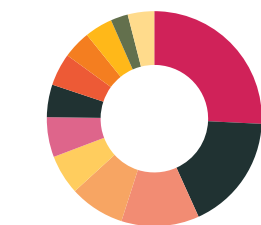
Top 10 Holdings²

Total Holdings: 55



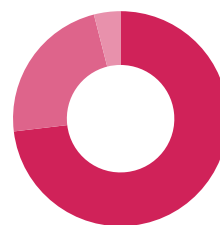
- 7.4% Royal Bank of Canada
- 6.9% Toronto-Dominion Bank
- 6.3% Bank of Nova Scotia
- 4.3% Canadian Natural Resources Ltd.
- 3.7% Nutrien Ltd.
- 3.7% Manulife Financial Corp.
- 3.6% Suncor Energy Inc.
- 3.3% Enbridge Inc.
- 3.0% Unitedhealth Group Inc.
- 2.8% TELUS Corp.

Sector Allocation



- 25.8% Financials
- 17.5% Energy
- 11.7% Industrials
- 8.3% Consumer Discretionary
- 6.0% Materials
- 6.0% Health Care
- 4.9% Consumer Staples
- 4.9% Communication Services
- 4.2% Information Technology
- 4.2% Real Estate
- 2.6% Utilities
- 4.0% Cash, Cash Equivalents & Other

Asset Mix



- 96.0% Equity
- 73.1% Canadian Equity
- 22.9% U.S. Equity
- 4.0% Cash & Cash Equivalents

Stephen Duench, CFA

Highstreet Asset Management Inc.

Mark Stacey, MBA, CFA

Highstreet Asset Management Inc.


Fund Details

Fund type: Canadian Dividend

Fund start date: April 14, 2003

Total net assets: \$928.3 million

MER³: 2.14%

Risk profile:  Low Med High

Fund Codes

	FE	DSC	LL	F	Q	W	FV
C\$ MF	799	699	299	185	1226	1433	-
Series T	2121	-	-	-	-	-	-
Series V	3027	3127	3227	-	-	-	2503

Distributions

	2018	2017	2016
MF	0.21	0.19	0.25
Monthly MF¹	\$0.0176/unit		

Please refer to AGF.com for distribution information.

¹MER as of September 30, 2018.

²The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

³Cash is not included.

Note: numbers may not add up to 100% because of rounding.

AGF Canadian Growth Equity Fund (formerly AGF Canadian Stock Fund) will be merged into AGFiQ Dividend Income Fund (formerly AGF Dividend Income Fund) on or about May 17, 2019.

AGFiQ Dividend Income Fund

Series MF

Equity

As of April 30, 2019

Highstreet Asset Management Inc.

Founded in 1998 and based in London, Ontario, Highstreet Asset Management Inc. is a wholly owned subsidiary of AGF Management Limited. Highstreet provides discretionary money management services to high-net-worth investors, individual investors and their families, foundations, pension plans, and institutional investors. At Highstreet's foundation lies empirically based research and the combination of quantitative and fundamental investing. The investment process incorporates ongoing monitoring and risk management through Highstreet's proprietary risk system.

Stephen Duench, CFA

Vice-President and Portfolio Manager

- Member of Highstreet's Canadian equity team
- Investment experience since 2007

Mark Stacey, MBA, CFA

Senior Vice-President, Head of Portfolio Management and Co-Chief Investment Officer

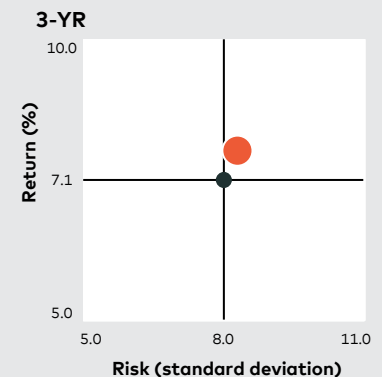
- Leads the firm's investment management functions
- Also responsible for the portfolio management of Canadian small-cap and growth equity mandates

Risk Measurements

Fund	3-Yr	5-Yr
Standard Deviation	8.33%	8.86%
Sharpe Ratio	0.83	0.50
Beta	0.86	0.89

Peer	3-Yr	5-Yr
Standard Deviation	8.01%	8.42%
Sharpe Ratio	0.80	0.50
Beta	0.81	0.83

Risk Return



- AGFiQ Dividend Income Fund
- Peer

Source: Morningstar as of March 31, 2019. Peer Group is represented by Canadian Dividend and Income Equity. For more information, visit www.morningstar.ca.

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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For more information, contact:

AGF Client Services

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