

# AGFiQ Dividend Income Fund



An alternative way to find dividend yield in Canada.

## Why this Fund

### 1 | A True Canadian Equity Income Solution

Relative to the category, where many solutions have increased exposure to non-Canadian equities, the Fund maintains good exposure to Canadian dividend-focused equities.

### 2 | Staying the Course in the Face of Challenging Markets

The Fund is designed to remain fully invested and has historically maintained one of the best up/down capture spreads in the Morningstar Canadian Equity Category. This has allowed investors to take advantage of the upside and while reducing exposure in down markets. The Fund takes a strategic approach to currency management aiming to add return when the situation warrants while controlling overall currency risk in the portfolio.

### 3 | A Measured Approach to Dividend-focused Equity

With decades of experience in quantitative investing within Canadian equities, and a review process that takes into account a spectrum of over 40 unique factors that had been identified out of a universe of more than 250, the AGFiQ investment team creates a proprietary quantitative process highlighting companies that are expected to pay and grow their dividends.

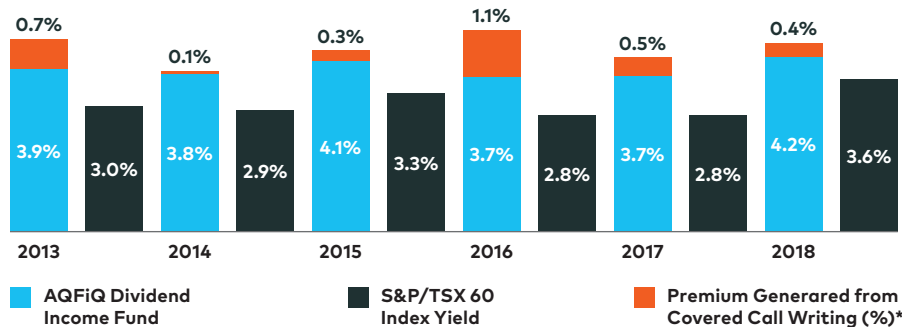
<b>SUITABLE FOR</b>	Investors seeking a well-diversified Canadian equity fund that provides an alternative method to capture dividend yield.																												
<b>INVESTS IN</b>	Primarily invests in high dividend yielding shares of Canadian companies.																												
<b>RISK PROFILE</b>																													
<b>FUND CODES</b> (for advisor use)																													
<b>Series</b>	<table border="1"> <thead> <tr> <th colspan="3">MF</th> <th>F</th> <th>FV</th> <th>Q</th> <th>W</th> </tr> <tr> <th>FE</th> <th>DSC</th> <th>LL</th> <th></th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>799</td> <td>699</td> <td>299</td> <td>185</td> <td>-</td> <td>1226</td> <td>1433</td> </tr> <tr> <td>Series V</td> <td>3027</td> <td>3127</td> <td>3227</td> <td>-</td> <td>2503</td> <td>-</td> </tr> </tbody> </table>	MF			F	FV	Q	W	FE	DSC	LL					799	699	299	185	-	1226	1433	Series V	3027	3127	3227	-	2503	-
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For more information regarding this fund and its offerings, please visit [AGF.com](http://AGF.com) and review the simplified prospectus.

## Canadian Exposure with Built-in Downside Protection and Additional Yield

AGFiQ Dividend Income Fund employs an options overlay strategy that is designed to help enhance overall portfolio yield. Every month the opportunity to sell covered call options on each holding is assessed. For holdings where a call option is sold, the average write percentage has been 25%.\*\*

### Option Overlay Yield Premium Generated Since Inception



\*The premium generated through covered call writing was the actual amount of premium received into the fund within each calendar year period.

\*\*Source: FACTSET and Bloomberg, data as of December 31, 2018. Performance is historical and not indicative of future returns.

Annualized Performance	1 yr.	3 yr.	5 yr.	10 yr.	PSD*
C\$, Net of fees as of March 31, 2019					
<b>AGFiQ Dividend Income Fund, Series F</b>	9.41%	8.71%	5.92%	9.41%	5.62%

Source: AGF Investment Operations. \*PSD = Performance Start Date August 5, 2005. Series F securities can be purchased under the simplified prospectus only through your registered dealer who has obtained consent of AGF to offer Series F securities.

All indices referenced above are unmanaged and unavailable for direct investing.

AGF Canadian Growth Equity Fund (formerly AGF Canadian Stock Fund) is proposed to be merged into AGFiQ Dividend Income Fund (formerly AGF Dividend Income Fund) on or about May 17, 2019 subject to security holder and regulatory approval.

Harmony Canadian Equity Pool is proposed to be merged into AGFiQ Dividend Income Fund (formerly AGF Dividend Income Fund) on or about June 28, 2019 subject to security holder and regulatory approval.

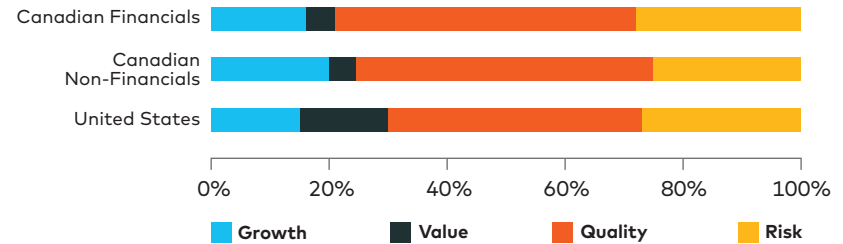
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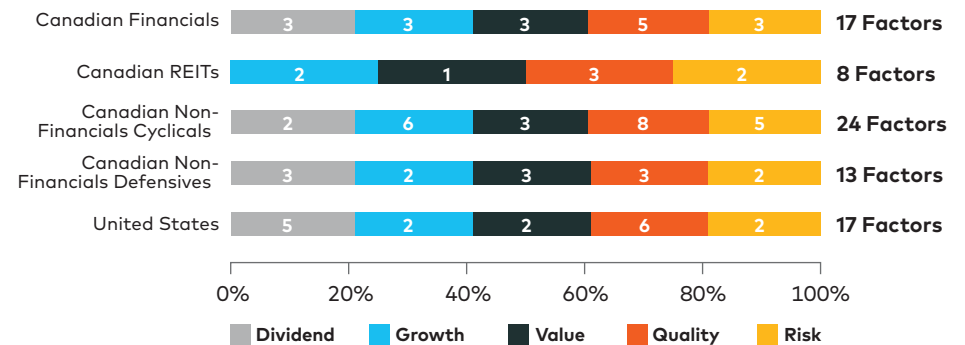
## An Unconventional Approach to a Conventional Challenge

Identifying the potential for a company to pay and/or grow has, historically, relied on just a few factors, the Fund's approach takes into account more than 40 unique factors customized against proprietary sector models:

### Previous Methodology\*\*



### AGFiQ Current Methodology\*\*



All index constituents are assigned into a sector. AGFiQ sectors are proprietary models developed and based on industry characteristics. Research has found risk-adjusted returns have the potential to be enhanced by equal weighting Factor groups, regardless of the amount of underlying individual factors under analysis. Individual factors within Factor groups are optimized by sector for the selection of stocks that show heightened expected dividend growth, as well as forward outperformance.

FOR ADVISOR USE WITH INVESTORS

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total return[s] including changes in [share or unit] value and reinvestment of all distributions and does [do] not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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