

AGF American Growth Class



Investing in innovation

Why Invest in This Fund?

1 Proudly First

In 1957, AGF began as a single innovative idea: to pool the funds of Canadian investors to provide access to the U.S. market. The American Growth Fund was the first mutual fund in Canada to invest solely in U.S. equities – and its initials (AGF) became the company's name.

2 Focus on Innovation

The Fund looks for leading U.S. growth companies exhibiting exceptional innovation and corporate leadership. These product and service innovators have the greatest odds of potential success, regardless of economic and/or political factors.

3 High-conviction Manager

The investment team starts each day by taking an objective look at all the stocks in the portfolio to assess the team's conviction level in each stock. The result is a concentrated portfolio of approximately 40 stocks focused on timely opportunities.

Investment Strategy

The portfolio manager follows a bottom-up growth investment style. It uses fundamental analysis to evaluate a company's growth potential, financial condition and management. As part of this evaluation, the portfolio manager pays particular attention to companies that have the following criteria:

- above average earnings and/or revenue growth
- display key growth characteristics relative to their own history, industry or overall market
- can sustain their competitive position

The portfolio manager focuses on leading U.S. growth companies exhibiting exceptional innovation and corporate leadership to find the best investment opportunities.

KEY FACTS

SUITABLE FOR

Investors looking for high-quality growth potential

INVESTS IN

Dominant growth companies located in the world's largest market

RISK PROFILE



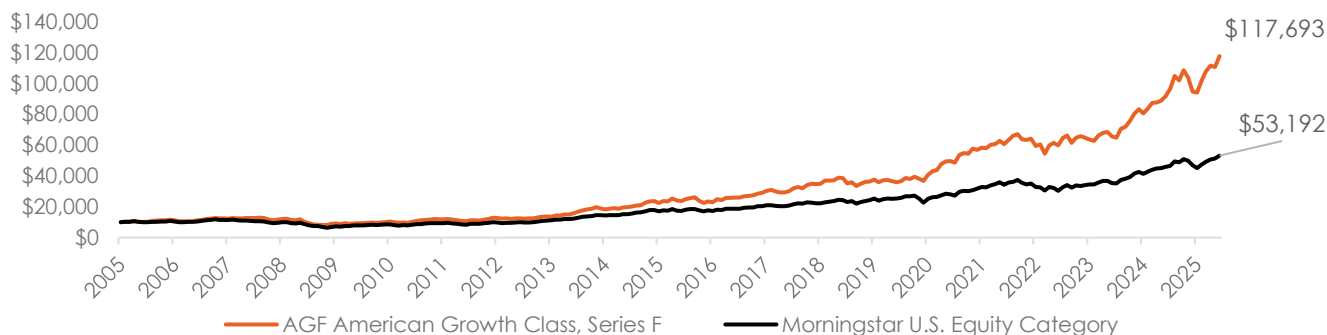
FUND CODES

Series		MF	F	FV	Q	W
		FE				
Class	CA	201	854	–	1225	1423
	US	531	754	–	–	–
T	CA	2100	–	–	–	–
V	CA	3009	–	2504	–	–

For more information regarding this fund and its offerings, please visit [AGF.com](https://www.agf.com) and review the simplified prospectus.

A History of Outperformance

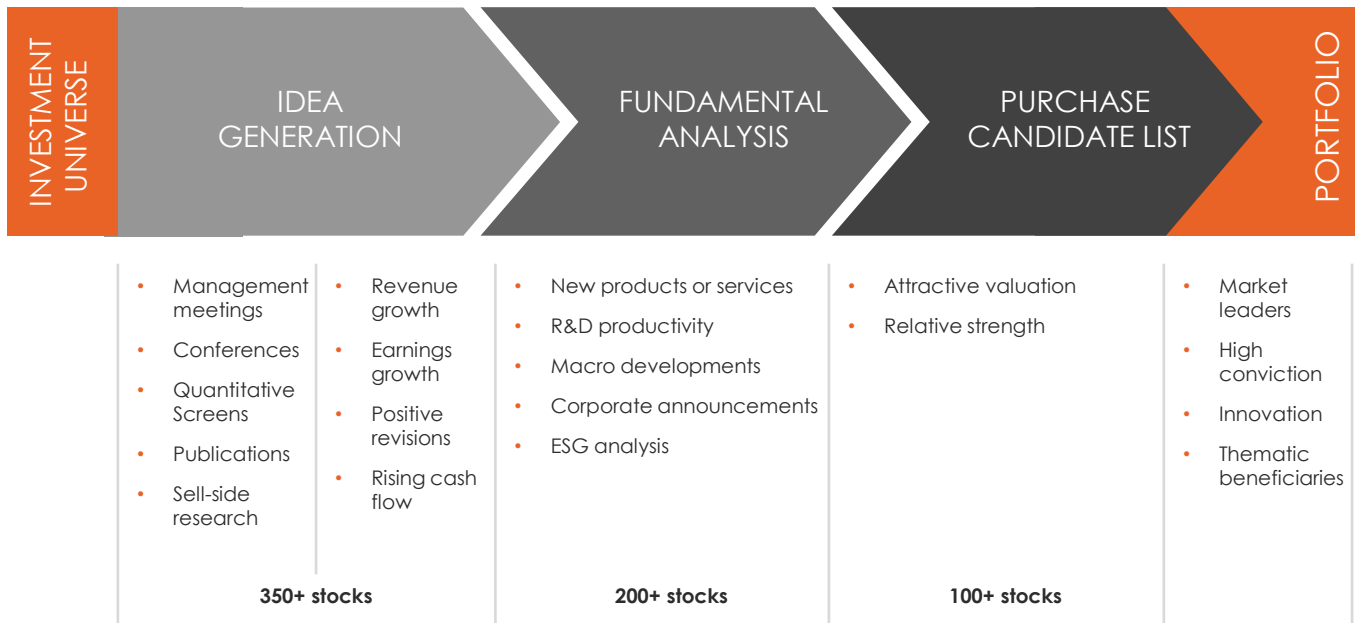
Since May 1, 2005, the Fund has **outperformed** the peer group by **4.30%** on an annualized basis.



Source: AGF Investments and Morningstar Direct as of September 30, 2025. Growth of 10k in Canadian dollars. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund. **Past performance is not indicative of future results.**

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Investment Process – For Illustrative Purposes Only

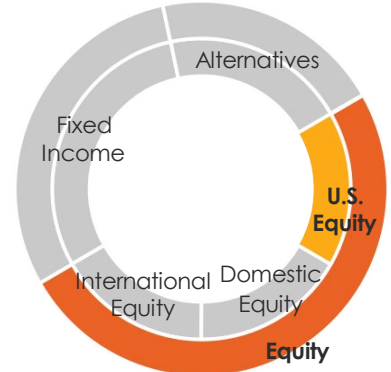


For illustrative purposes only. AGF American Growth Class is not an ESG or SRI strategy, however, in evaluating and researching securities within the framework of the strategy, ESG factors are one of many considered.

Portfolio Applications

AGF American Growth Class can be used either as a core portfolio holding in the global equity sleeve of a portfolio, or as a complement to a diversified core.

This Fund is a potential solution for those looking for a risk/return profile unlike the benchmark, whereby the managers aim to avoid the risks inherent in the index and capitalize on a concentrated portfolio of "best ideas" with increased return potential.



For illustrative purposes only.

Annualized Performance % (C\$, net of fees as of September 30, 2025)	1 yr.	3 yr.	5 yr.	10 yr.	PSD*
AGF American Growth Class, Series F	28.2	25.3	18.9	17.4	7.2
AGF American Growth Class, Series MF	26.4	23.5	17.2	15.7	9.6
Morningstar U.S. Equity Category	15.4	21.1	13.6	12.4	-
Category Size	1,159	1,041	915	571	-

PSD = Performance Start Date of Series F was January 20, 2000 and Series MF was June 28, 1957. Source: AGF Investments, Morningstar Research Inc. Series F securities can be purchased under the simplified prospectus only through your registered dealer who has obtained consent of AGF to offer Series F securities. Series MF MER: 2.66%, Series F MER: 1.21%, as of March 31, 2025. AGFI may, in its discretion, temporarily waive some or all of the expenses of the Fund, which will result in a reduction in the MER. AGFI may cease to offer any such waiver at any time without notice. **Past performance is not indicative of future results.**

To find out more contact your Financial Advisor and visit AGF.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Series F securities can be purchased under the simplified prospectus only through a registered dealer who has obtained consent of AGF to offer Series F securities.

This document may contain forward-looking information that reflects our current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein.

MER as of March 31, 2025. AGFI may, in its discretion, temporarily waive some or all of the expenses of the Fund, which will result in a reduction in the MER. AGFI may cease to offer any such waiver at any time without notice.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. For a more detailed explanation, please see AGF.com/disclaimers.

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