

Fee Schedule – Series Q and W

AGF GOLD LABEL

AGF Gold Label™ (Series Q and W) is a tiered pricing solution designed to meet the unique needs of your affluent clients.

AGF Gold Label offers preferred pricing options for investors with a minimum of \$100,000 per fund or \$250,000 in aggregate household assets in Series Q or W:

- **Commission-based solutions (Series Q)**
- **Fee-based solutions (Series W)**

Investments totaling more than \$250,000 may qualify for greater management fee reductions. Tier level discounts are applied to the book value of investable assets within each tier. When an investor invests more than \$250,000,

the additional discount is applied to the market value portion which relates to the book value amount over \$250,000. Given this approach, the investor will end up paying a final effective rate known as the 'blended rate.'

The Maximum Total Cost % reflects the maximum total fee of series Q and W assuming an HST rate of 13% (Ontario) and a maximum dealer service fee (only applicable to series Q). Pricing for series Q and W after taxes may vary based on province and the dealer service fee negotiated.

Series W is designed for investors who participate in a fee-based or wrap account program. Qualifying minimums and tier pricing are the same as Series Q, however Series W does not pay a dealer service fee.

Preferred pricing now available on select AGF embedded series

Effective August 2018, with a minimum investment of \$100,000 investors in any load option of Series MF (including Classic), T, V and F will automatically have access to preferred pricing in the form of a Management Fee Rebate. Qualification criteria is the same as AGF Gold Label, offering a comparable discount at each asset threshold. See the AGF Preferred Pricing FAQ for more details.

Commission-based solution

Series Q	AGF Gold Label Series Q management fee ¹					Series Q Negotiable Dealer Service Fee ²	Maximum Total Fee % (Incl. Service Fee & HST)		Minimum discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1 – \$3M	>\$3M		Series Q ³	MF Series ³		
EQUITY FUNDS – Canadian										
AGF Canadian Large Cap Dividend Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.26	0.11	1241
AGF Canadian Large Cap Dividend Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.29	0.14	1242
AGF Canadian Growth Equity Fund ⁴	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.46	0.31	1227
AGFiQ Dividend Income Fund ⁴	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.15	–	1226
EQUITY FUNDS – U.S.										
AGF American Growth Class ⁵	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.65	0.50	1225
AGFiQ U.S. Sector Class ^{4,6}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.63	0.48	1236
AGF U.S. Small-Mid Cap Fund	1.00	0.95	0.90	0.875	0.85	0.00 – 1.00	2.26	2.55	0.29	1238

Commission-based solution

Series Q	AGF Gold Label Series Q management fee ¹					Series Q Negotiable Dealer Service Fee ²	Maximum Total Fee % (Incl. Service Fee & HST)		Minimum discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1 – \$3M	>\$3M		Series Q ³	MF Series ³		
EQUITY FUNDS – Global										
AGF Emerging Markets Class ⁷	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	3.15	1.00	1229
AGF Emerging Markets Fund ⁷	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	3.05	0.90	1228
AGF Global Dividend Class ⁵	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.39	0.24	1247
AGF Global Dividend Fund ⁵	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.41	0.26	1212
AGF Global Equity Class ^{5, 8}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.42	0.27	1214
AGF Global Equity Fund ^{5, 9}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.53	0.38	1213
AGF Global Select Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.65	0.50	1257
EQUITY FUNDS – Sustainable Investing										
AGF Global Sustainable Growth Equity Fund ^{5, 10}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.53	0.38	1250
BALANCED AND ASSET ALLOCATION FUNDS – Canadian										
AGF Strategic Income Fund ⁴	0.85	0.80	0.75	0.73	0.70	0.00 – 1.00	2.09	2.72	0.63	1259
AGF Tactical Income Fund ¹²	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.43	0.34	1239
BALANCED AND ASSET ALLOCATION FUNDS – Global										
AGF Emerging Markets Balanced Fund	0.90	0.85	0.80	0.78	0.75	0.00 – 1.00	2.15	2.96	0.81	1258
AGF Diversified Income Class ¹⁴	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.89	0.80	1233
AGF Diversified Income Fund ¹⁵	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.82	0.73	1205
AGF Flex Asset Allocation Fund ⁵	0.85	0.80	0.75	0.725	0.70	0.00 – 0.50	1.53	2.14	0.61	1246
AGF Global Strategic Balanced Fund ⁴	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.64	0.55	1251
FIXED INCOME FUNDS – Canadian										
AGF Fixed Income Plus Class ⁷	0.60	0.575	0.55	0.525	0.52	0.00 – 0.50	1.24	1.83	0.59	1249
AGF Fixed Income Plus Fund ^{7, 16}	0.60	0.575	0.55	0.525	0.52	0.00 – 0.50	1.24	1.83	0.59	1207
FIXED INCOME FUNDS – Global										
AGF Emerging Markets Bond Fund	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.91	0.50	1210
AGF Floating Rate Income Fund ⁵	0.80	0.775	0.75	0.725	0.72	0.00 – 0.50	1.47	1.80	0.33	1237
AGF Global Bond Fund	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.91	0.50	1243
AGF Global Convertible Bond Fund ⁵	0.80	0.775	0.75	0.725	0.72	0.00 – 0.75	1.75	2.01	0.26	1240
AGF High Yield Bond Fund ¹⁷	0.70	0.675	0.65	0.625	0.62	0.00 – 0.50	1.36	1.87	0.51	1209
AGF Total Return Bond Class	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.89	0.48	1248
AGF Total Return Bond Fund	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.90	0.49	1211
AGF FOCUS FUNDS										
AGF Equity Income Focus Fund	0.80	0.75	0.725	0.675	0.65	0.00 – 1.00	2.03	2.22	0.19	1244
AGF Income Focus Fund ¹⁸	0.80	0.75	0.725	0.675	0.65	0.00 – 0.75	1.75	2.04	0.29	1245
AGF ELEMENTS™ PORTFOLIOS										
AGF Elements Balanced Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.38	0.29	1221
AGF Elements Balanced Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.41	0.32	1222
AGF Elements Conservative Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.37	0.28	1223
AGF Elements Conservative Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.42	0.33	1224
AGF Elements Global Portfolio ^{5, 19}	0.80	0.78	0.75	0.73	0.72	0.00 – 1.15	2.20	2.53	0.33	1216
AGF Elements Global Portfolio Class ^{5, 19}	0.80	0.78	0.75	0.73	0.72	0.00 – 1.15	2.20	2.81	0.61	1217
AGF Elements Growth Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.38	0.29	1218
AGF Elements Growth Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.62	0.53	1219
AGF Elements Yield Portfolio ^{5, 11}	0.70	0.675	0.65	0.625	0.62	0.00 – 0.65	1.53	2.03	0.50	1220
AGF Elements Yield Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.00 – 0.65	1.53	2.03	0.50	1235

Fee-based solution

Series W	AGF Gold Label Series W management fee ¹					Maximum Total Fee % (Incl. HST)		Minimum discount	Series W Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1 – \$3M	>\$3M	Series W	Series F		
EQUITY FUNDS									
AGF American Growth Class ⁵	0.90	0.85	0.80	0.775	0.75	1.02	1.21	0.19	1423
AGF Canadian Large Cap Dividend Class	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1430
AGF Canadian Large Cap Dividend Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.19	0.17	1431
AGF Emerging Markets Class ⁷	0.90	0.85	0.80	0.78	0.75	1.02	2.07	1.05	1436
AGF Emerging Markets Fund ⁷	0.90	0.85	0.80	0.78	0.75	1.02	1.93	0.91	1437
AGF Global Dividend Class ⁵	0.90	0.85	0.80	0.775	0.75	1.02	1.24	0.22	1415
AGF Global Dividend Fund ⁵	0.90	0.85	0.80	0.775	0.75	1.02	1.25	0.23	1404
AGF Global Equity Class ^{5,8}	0.90	0.85	0.80	0.775	0.75	1.02	1.13	0.11	1405
AGF Global Equity Fund ^{5,9}	0.90	0.85	0.80	0.775	0.75	1.02	1.14	0.12	1406
AGF Global Select Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.25	0.23	1451
AGF Precious Metals Fund	1.10	1.05	1.00	0.98	0.95	1.24	1.69	0.45	1418
AGFIQ Dividend Income Fund ⁴	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1433
AGFIQ U.S. Sector Class ^{4,6}	0.90	0.85	0.80	0.775	0.75	1.02	1.48	0.46	1402
AGF U.S. Small-Mid Cap Fund	1.00	0.95	0.90	0.88	0.85	1.13	1.31	0.18	1434
EQUITY FUNDS – Sustainable Investing									
AGF Global Sustainable Growth Equity Fund ^{5,10}	0.90	0.85	0.80	0.775	0.75	1.02	1.31	0.29	1417
BALANCED AND ASSET ALLOCATION FUNDS									
AGF Diversified Income Class ¹⁴	0.85	0.80	0.75	0.73	0.70	0.96	1.35	0.39	1444
AGF Diversified Income Fund ¹⁵	0.85	0.80	0.75	0.73	0.70	0.96	1.19	0.23	1445
AGF Emerging Markets Balanced Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.79	0.77	1450
AGF Flex Asset Allocation Fund ⁵	0.85	0.80	0.75	0.725	0.70	0.96	1.61	0.65	1408
AGF Global Strategic Balanced Fund ⁴	0.85	0.80	0.75	0.725	0.70	0.96	1.45	0.49	1424
AGF Strategic Income Fund ⁴	0.85	0.80	0.75	0.73	0.70	0.96	1.15	0.19	1440
FIXED INCOME FUNDS									
AGF Emerging Markets Bond Fund	0.75	0.73	0.70	0.68	0.67	0.85	1.06	0.21	1447
AGF Fixed Income Plus Class ⁷	0.60	0.575	0.55	0.525	0.52	0.68	0.75	0.07	1416
AGF Fixed Income Plus Fund ^{7,16}	0.60	0.575	0.55	0.525	0.52	0.68	0.78	0.10	1407
AGF Floating Rate Income Fund ⁵	0.80	0.775	0.75	0.725	0.72	0.90	1.27	0.37	1401
AGF Global Bond Fund	0.75	0.725	0.70	0.675	0.67	0.85	1.21	0.36	1419
AGF Global Convertible Bond Fund ⁵	0.80	0.775	0.75	0.725	0.72	0.90	1.25	0.35	1403
AGF Total Return Bond Class	0.75	0.725	0.70	0.675	0.67	0.85	1.06	0.21	1420
AGF Total Return Bond Fund	0.75	0.725	0.70	0.675	0.67	0.85	1.05	0.20	1421
AGF FOCUS FUNDS									
AGF Equity Income Focus Fund	0.80	0.75	0.725	0.675	0.65	0.90	1.10	0.20	1422
AGF ELEMENTS™ PORTFOLIOS									
AGF Elements Balanced Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.02	0.23	1425
AGF Elements Balanced Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.12	0.33	1410
AGF Elements Conservative Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.02	0.23	1426
AGF Elements Conservative Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.16	0.37	1411
AGF Elements Global Portfolio ^{5,19}	0.80	0.78	0.75	0.73	0.72	0.90	1.24	0.34	1427
AGF Elements Global Portfolio Class ^{5,19}	0.80	0.78	0.75	0.73	0.72	0.90	1.51	0.61	1412
AGF Elements Growth Portfolio ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.07	0.28	1428
AGF Elements Growth Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.79	1.32	0.53	1413
AGF Elements Yield Portfolio ^{5,11}	0.70	0.675	0.65	0.625	0.62	0.79	0.95	0.16	1409
AGF Elements Yield Portfolio Class ⁵	0.70	0.675	0.65	0.625	0.62	0.79	0.95	0.16	1414

¹ Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier. Investors with over \$250K invested in the program may pay a blended effective rate (driven by book value of invested assets).

² Default dealer service fees for Series Q are 0.00%. The maximum dealer service fees are listed. You have the option of negotiating the dealer service fee with the investor. Any negotiated adjustments to your service fee compensation should be documented in an *AGF Gold Label (Series Q) Service Fee Negotiation Form*. Visit AGF.com for more information.

³ Maximum total fees have been calculated for each fund/portfolio using an assumed HST rate of 13%, as well as the maximum dealer service fee (for Series Q only). MERs for the MF Series are as of September 30, 2017.

⁴ On April 27, 2018 the following AGF funds were renamed:

Previous Fund name	New Fund Name
AGF Dividend Income Fund	AGFiQ Dividend Income Fund
AGF U.S. Sector Class	AGFiQ U.S. Sector Class
AGF Global Balanced Fund	AGF Global Strategic Balanced Fund
AGF Canadian Asset Allocation Fund	AGF Strategic Income Fund
AGF Canadian Stock Fund	AGF Canadian Growth Equity Fund

⁵ Management fees reduced across all tiers effective December 11, 2017.

⁶ Management fees reduced across all tiers effective April 26, 2018

⁷ Management fees reduced across all tiers effective April 1, 2018.

⁸ AGF International Stock Class and AGF Global Value Class merged into AGF Global Equity Class on May 20, 2016.

⁹ AGF Global Value Fund merged into AGF Global Equity Fund on May 20, 2016. On April 18, 2008, the Fund changed its investment objective to provide long-term capital growth and invest primarily in shares of companies around the world. The Fund may invest up to 25% of its assets in companies in emerging markets.

¹⁰ On August 7, 2007, Acuity Clean Environment Equity Fund (now called AGF Global Sustainable Growth Equity Fund) changed its investment objective to permit greater foreign-property investments.

¹¹ AGF Monthly High Income Fund is proposed to be merged into AGF Elements Yield Portfolio on or about August 3, 2018.

¹² On August 12, 2009, the Fund changed its investment objective to permit investments in corporate debt of any grade.

¹³ AGF Traditional Income Fund is proposed to be merged into AGF Strategic Income Fund (formerly AGF Canadian Asset Allocation Fund) on or about August 3, 2018.

¹⁴ On March 31, 2010, shareholders approved a change in the investment objective permitting investments in units of Acuity Diversified Income Fund (now called AGF Diversified Income Fund).

¹⁵ On August 12, 2009, unitholders approved a change in the investment objective increasing the portfolio's diversification to include high-yielding and dividend-paying securities.

¹⁶ AGF Canadian Bond Fund and AGF Inflation Plus Bond Fund merged into AGF Fixed Income Plus Fund on May 20, 2016.

¹⁷ On April 10, 2012, unitholders approved a change in the investment objective providing the Fund with greater flexibility to invest in high-yield bonds issued or guaranteed by corporations around the world.

¹⁸ On April 9, 2014, unitholders approved a change in the investment objective to provide income by investing primarily in fixed-income securities and dividend-paying equity securities.

¹⁹ On April 9, 2014, unitholders/shareholders approved a change in investment objective to provide superior long-term returns by investing primarily in equity mutual funds from around the globe.

Contact your AGF sales representative and visit AGF.com for more information.



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In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. For a more detailed explanation, please see AGF.com/disclaimers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For more information on the funds, please visit AGF.com. Publication date: October 12, 2018.