

QBTL

AGF US Market Neutral Anti-Beta CAD-Hedged ETF*

AGF | Investments

An effective hedge against equity market volatility.

QBTL's long/short construction – investing long in U.S. equities that have below average beta and shorting those securities that have above average beta – has the potential to increase the return profile during market volatility with a negative correlation to the broad equity market.

Key reasons to invest

1 | Downside protection


Designed with a negative beta to the market, QBTL has the potential to deliver positive returns during significant market drawdowns

2 | Reduced volatility

When market sell-offs occur, volatility typically increases—leading to high-beta stocks underperforming low-beta stocks. Conversely, when the market is trending up, volatility typically decreases—leading to low-beta stocks to underperform high-beta stocks. The spread has the potential to create an attractive asymmetry of returns.

3 | Strategically manage drawdowns

Timing market drawdowns has historically been difficult. Maintaining a strategic position in QBTL potentially eliminates the need to time market events while maintaining exposure to equity markets.

Suitable for	investors seeking a strategic or tactical hedge for equity portfolios.
Index	Dow Jones U.S. Thematic Market Neutral Anti-Beta Index (CAD-hedged)
Risk Profile	 Low Med High

For more information regarding this ETF and its offerings, please visit [AGF.com](https://www.agf.com) and review the simplified prospectus.

*AGFIQ US Market Neutral Anti-Beta CAD-Hedged ETF was renamed AGF US Market Neutral Anti-Beta CAD-Hedged ETF on January 27th, 2023. On January 28, 2022, the ETF's investment objectives changed from a passive index-tracking strategy to an active, rules-based approach that seeks to provide a consistent negative beta exposure to the U.S. equity market. Performance prior to this date would have been different had the current investment objectives been in effect.

5 Key Benefits of Liquid Alternatives



Diversification through low to non-correlated return sources



Reduced volatility and risk



Greater risk-adjusted returns



Hedging against rising interest rates or inflation



Downside protection and capital preservation

AGF US Market Neutral Anti-Beta CAD-Hedged ETF is designed to provide a strategic or tactical hedge for equity portfolios, the fund uses a custom process for portfolio construction.

For more information about this ETF, please contact your AGF Sales Representative and visit [AGF.com](https://www.agf.com).

Beta is a measure of the volatility of a portfolio in comparison to the market as a whole. It indicates the portfolio's sensitivity to swings in the market. A beta of 1 indicates the portfolio's price will move with the market; less than 1 indicates less volatility and greater than 1 indicates more volatility, relative to the market.

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