

Key Reasons to Invest

1 Reliable Monthly Income

Pays a fixed monthly distribution targeted at an annual rate of 5%.*

2 “All-in-One” Income Solution

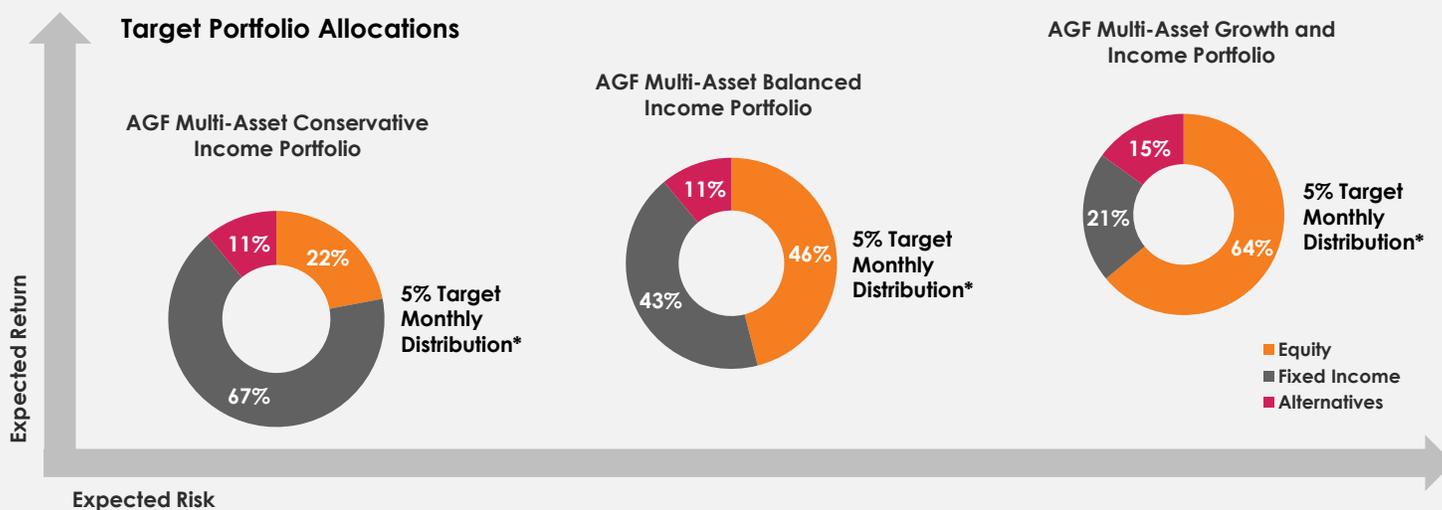
Provides multi-level diversification by investing across global equities, bonds and alternative investments with the aim for added diversification, enhanced income and return potential.

3 Flexible Allocation

Can serve as a core solution for income-oriented investors, or as a complement to a portfolio for those seeking the potential for higher monthly income, greater diversification and improved portfolio-level outcomes.

A range of solutions across the asset class spectrum for income-focused investors

The AGF Multi-Asset Income Portfolios are a suite of three actively managed solutions designed to potentially provide reliable monthly income, long-term growth potential and distinctive risk-managed outcomes. The portfolios provide a fixed monthly distribution targeted at an annual rate of 5%* and span a range of asset mixes. Each portfolio invests across global equities and fixed income, complemented by exposure to alternative strategies with the aim to enhanced income, diversification and growth potential.



Source: AGF Investments. Target portfolio allocations as of July 11, 2025 excluding cash. The underlying fund holdings and asset mix ranges may change over time. Alternatives comprised of liquid alternatives and private funds.

AGF Multi-Asset Income Portfolios	Fund Codes						
	MF	F	T	V	FV	Q	W
AGF Multi-Asset Conservative Income Portfolio ¹	396	383	2120	3035	2516	1220	1409
AGF Multi-Asset Balanced Income Portfolio ²	4079	5025	2116	3036	-	1244	1422
AGF Multi-Asset Growth and Income Portfolio ³	280	858	183	3001	-	1259	-

*The target distribution is a percentage of the Net Asset Value of the fund paid out over a period. The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment.

¹ Effective September 30, 2025, AGF Global Yield Fund was renamed to AGF Multi-Asset Conservative Income Portfolio. AGF Income Focus Fund merged into AGF Multi-Asset Conservative Income Portfolio (formally AGF Global Yield Fund) ("the Fund") on May 15, 2020. Harmony Yield Portfolio merged into the Fund on June 28, 2019. AGF Monthly High Income Fund merged into the Fund on August 3, 2018. The merger may have material effect on the performance of the fund.

² Effective September 30, 2025, AGF Equity Income Fund was renamed to AGF Multi-Asset Balanced Income Portfolio.

³ Effective September 30, 2025, AGF Global Strategic Income Fund was renamed to AGF Multi-Asset Growth and Income Portfolio. AGF Tactical Income Fund merged into AGF Multi-Asset Growth and Income Portfolio (formally AGF Global Strategic Income Fund) ("the Fund") on May 15, 2020. AGF Traditional Income Fund merged into the Fund on August 3, 2018. The merger may have material effect on the performance of the fund.

Portfolio Managers

The portfolios are managed by an experienced team of investment professionals with decades of asset allocation expertise and experience.



David Stonehouse, MBA, CFA
Interim CIO & Head of North American & Specialty Investments

AGF Investments Inc.
Industry Exp: since 1996
Firm Exp: since 2011



Stephen Duench, CFA
Vice-President & Portfolio Manager

AGF Investments Inc.
Industry Exp: since 2007
Firm Exp: since 2007



Tom Nakamura, CFA
VP, Head of Fixed Income & Currencies & Portfolio Manager

AGF Investments Inc.
Industry Exp: since 1998
Firm Exp: since 1998

Target portfolio allocations

In addition to equity and fixed income exposures, the portfolios may allocate to alternative asset classes and strategies to seek enhanced income and return potential along with improved portfolio diversification. This may include exposure to private equities, private credit, long/short fixed income, market neutral and actively managed option writing strategies.

Asset Class	Fund Name	AGF Multi-Asset Conservative Income Portfolio	AGF Multi-Asset Balanced Income Portfolio	AGF Multi-Asset Growth and Income Portfolio
Equity	AGF Global Dividend Fund	12.5%	23.5%	20.5%
Equity	AGF Canadian Dividend Income Fund ¹	7.0%	15.0%	
Equity	AGF North American Dividend Income Fund			33.5%
Fixed Income	AGF Fixed Income Plus Fund ²	29.5%	14.0%	
Fixed Income	AGF Total Return Bond Fund ³	26.5%	28.0%	21.0%
Fixed Income	AGF Global Corporate Bond Fund ⁴	7.0%		
Equity	AGF Enhanced U.S. Equity Income Fund	2.0%	5.0%	4.0%
Fixed Income	AGF Global Convertible Bond Fund	3.0%		
Equity	AGF Systematic Global Infrastructure ETF ⁵		2.0%	5.0%
Alternative	AGF U.S. Market Neutral Anti-Beta CAD-Hedged ETF ⁶	3.0%	2.0%	
Alternative	AGF Credit Opportunities Fund	5.0%	5.0%	5.0%
Alternative	AGF Enhanced U.S. Income Plus Fund			2.5%
Alternative	Kensington Private Equity Fund	2.5%	3.5%	4.5%
Alternative	AGF SAF Private Credit LP			3.0%
Cash	N/A	2.0%	2.0%	1.0%

Source: AGF Investments. Target portfolio allocations as of February 28, 2026. The underlying fund holdings and asset mix ranges may change over time.

¹ Harmony Canadian Equity Pool merged into AGF Canadian Dividend Income Fund (formally AGFiQ Dividend Income Fund) ("the Fund") on June 28, 2019. AGF Canadian Growth Equity Fund merged into the Fund on May 21, 2019. The merger may have material effect on the performance of the fund.

² Harmony Canadian Fixed Income Pool merged into AGF Fixed Income Plus Fund on June 28, 2019. AGF Canadian Bond Fund and AGF Inflation Plus Bond Fund merged into AGF Fixed Income Plus Fund on May 20, 2016. The merger may have material effect on the performance of the fund.

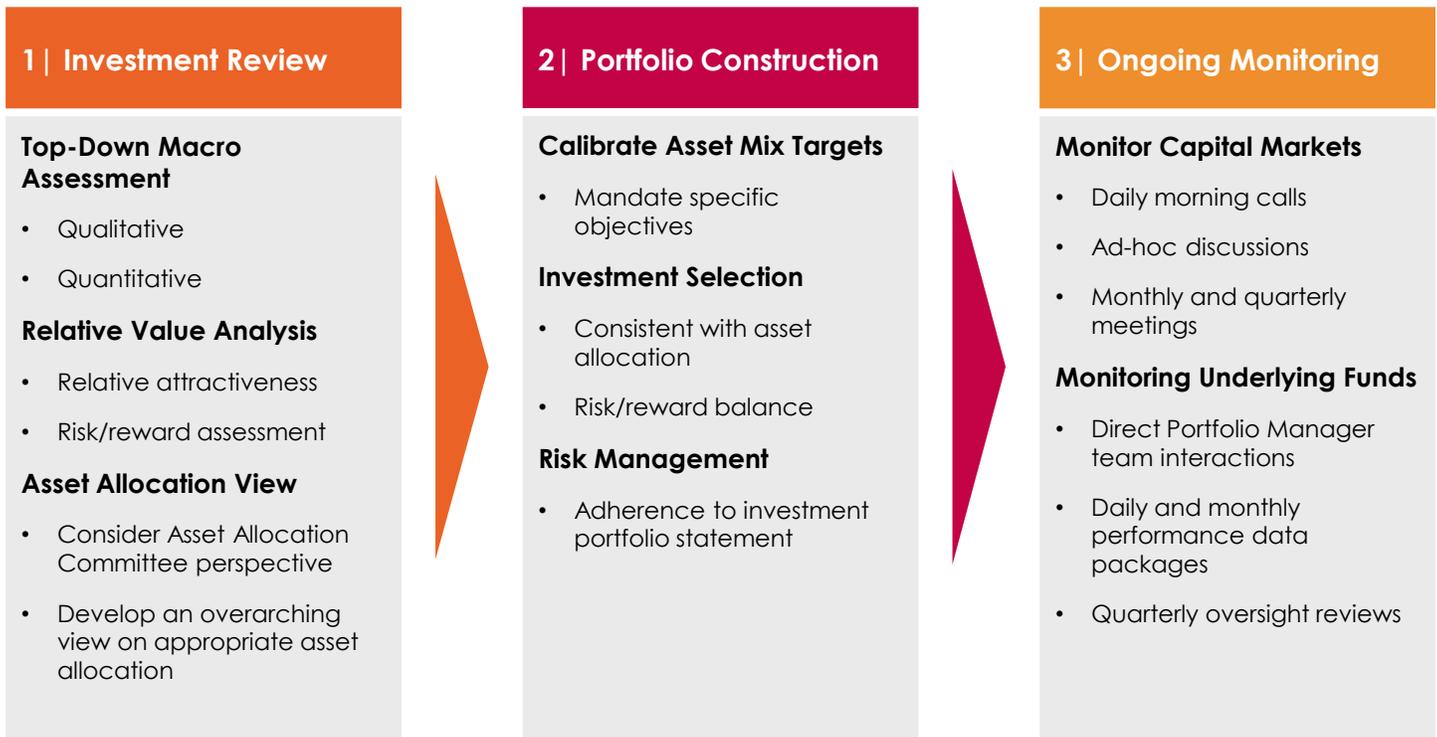
³ AGF Global Bond Fund merged into AGF Total Return Bond Fund on May 15, 2020. The merger may have material effect on the performance of the fund. Effective April 30, 2025, AGF Investments LLC is a subadvisor to AGF Total Return Bond Fund.

⁴ Effective August 9, 2021, AGF Investments LLC is a subadvisor to AGF Global Corporate Bond Fund.

⁵ Effective January 27, 2023, AGF Investments LLC is a subadvisor to AGF Systematic Global Infrastructure ETF.

⁶ On January 28, 2022, AGF US Market Neutral Anti-Beta CAD-Hedged ETF (QBTL) investment objectives changed from a passive index-tracking strategy to an active, rules-based approach that seeks to provide a consistent negative beta exposure to the U.S. equity market. Performance prior to this date would have been different had the current investment objectives been in effect.

Investment Process



For illustrative purposes only.

Speak with your financial advisor today or visit AGF.com for more information.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, the original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable to the investor in the year they are paid. The adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base falls below zero, the investor will have to pay capital gains tax on the amount below zero.

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