

AGF Income Map

AGF PLATFORM FUNDS

With an aging population, the demand for income-generating solutions is rising. AGF is proud to leverage our expertise and our history with Primerica, to provide a range of income-oriented solutions to help support the growing demand for steady income and risk management.

The AGF Income Map

Income can be sourced through different products that provide access to regular distributions derived from dividend-paying equities, fixed income asset classes that provide varying levels of yield and derivative strategies that generate income from option premiums.

Investors seeking income can choose from many options spanning different asset classes, product types and distribution options.



Despite the markets undergoing dramatic shifts over the decades, the need for income has remained consistent- whether to generate cash flow for retirement or passive income or to increase the diversification and return of a portfolio.

Benefits of Income Investing



Consistent Income
Dividends and investment funds with fixed distributions generate a consistent income stream.



Stability
Incorporating income-oriented strategies contribute to a diversified portfolio and potentially lower volatility.



Growth Potential
Yield and re-invested distributions can help improve total return profile.



Inflation Protection
Diversifying sources of income beyond cash and GICs may help protect purchasing power against rising prices.

The AGF Income Map

Funds that pay regular distributions are designed for investors seeking consistent cashflow.

AGF offers a variety of options including conservative fixed-income funds, equity funds and balanced income funds with a steady income stream, and multi-layered diversification.

Fixed Income Funds								
Fund	PFSL Classification	Risk Rating	Net TTM Distribution ⁺	Portfolio Yield ^{**}	Modified Duration (years)	Average Credit Quality ^{***}	Distribution Frequency [^]	Target Distribution Availability ^{^^}
AGF Canadian Strategic Bond Fund	Income	Low	3.6%	4.3%	6.94	A	Quarterly	-
AGF Global Defensive Portfolio Fund	Income	Low	4.3%	6.6%	5.56	BBB+	Monthly	-
AGF Global Unconstrained Strategic Bond Fund	Income	Low	5.3%	6.2%	3.92	BBB	Monthly	-
AGF High Interest Savings Account Fund	Income	Low	2.3%	-	0.00	-	Monthly	-

Equity Funds								
Fund	PFSL Classification	Risk Rating	Net TTM Distribution ⁺	Weighted Average Portfolio Dividend Yield	Dividend Growth (5 Year Average)	Dividend Payout Ratio	Distribution Frequency [^]	Target Distribution Availability ^{^^}
AGF Monthly Canadian Dividend Income Fund	Growth	Medium	7.7%	2.1%	9.3%	38.6%	Monthly	Fixed 5%
AGF US Equity Enhanced Income Fund	Growth	Medium	-**	-	-	-	Monthly	Fixed 8%

Balanced Income Funds								
Fund	PFSL Classification	Risk Rating	Net TTM Distribution ⁺	Portfolio Yield ^{**}	Modified Duration	Average Credit Quality	Distribution Frequency [^]	Target Distribution Availability ^{^^}
AGF Global Income Portfolio Fund	Income	Low	5.0%	7.0%	5.5	BBB+	Monthly	Fixed 5%
AGF Canadian Strategic Balanced Fund	Balanced	Low-Med	5.8%	4.2%	7.6	A	Monthly	-
AGF Global Moderate Portfolio Fund	Balanced	Low-Med	6.9%	5.5%	5.4	BBB+	Monthly	Fixed 5%

Source: AGF Investments as at December 31, 2025. ⁺Based on Series P for all mutual fund products. The Net TTM Distribution is the sum of distributions paid out over the last twelve-month period and expressed as a percentage of the previous month end price. Distributions include dividends, interest, capital gains and return of capital payments, where applicable. ^{**}Fund has under one year of performance. ^{***}Yield to Maturity. ^{****}Yield. ^{*****}Average credit quality is not calculated for portfolios where credit ratings are not available (non-rated) for a material percentage of the investment universe. [^]Series P. ^{^^}The target distribution is a percentage of the Net Asset Value of the fund paid out over a period. The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment.

Distributions and Taxes

Choosing the right funds for income is an important decision. Understanding how mutual fund distributions are taxed can help you and your representative make informed decisions together and ensure that the cashflow you are receiving is optimized based on your specific needs and goals.

Mutual fund distributions generally consist of a combination of interest income, dividends, capital gains and return of capital (ROC). This will vary based on the type of fund and the underlying investments. Each distribution component is taxed differently and offer varying degrees of tax efficiency when you are investing outside of a registered plan (e.g. RRSP, TFSA, RESP). You'll receive a tax slip each year to report any taxable distributions received in your non-registered accounts.

Distributions can be received as either a cash payment or can be re-invested into more units at the prevailing unit price. Regardless of which option you choose, you are generally required to include distributions as part of your taxable income for the year in which you receive them if held outside of a registered plan. The exception is return of capital (ROC) distributions. For tax purposes, ROC represents a return to investors of a portion of their own invested capital.

Different types of distributions and how each is taxed:

Interest Income (and Foreign Income)

- Interest is earned on investments such as treasury bills, GICs and bonds.
- Foreign non-business income is earned when the fund receives dividends, interest or other types of distributions from non-Canadian investments. *
- Both are fully taxable at the same marginal tax rate as ordinary income.

Canadian Dividends

- Paid when funds invest in shares of Canadian public corporations that pay dividends.
- Preferential tax treatment for individuals through dividend tax credits as either eligible or non-eligible dividends.

Capital Gains

- Realized when an investment within the fund is sold for more than the it was purchased.
- Preferential tax treatment as only 50% of a capital gain is taxable.

Return of Capital (ROC)

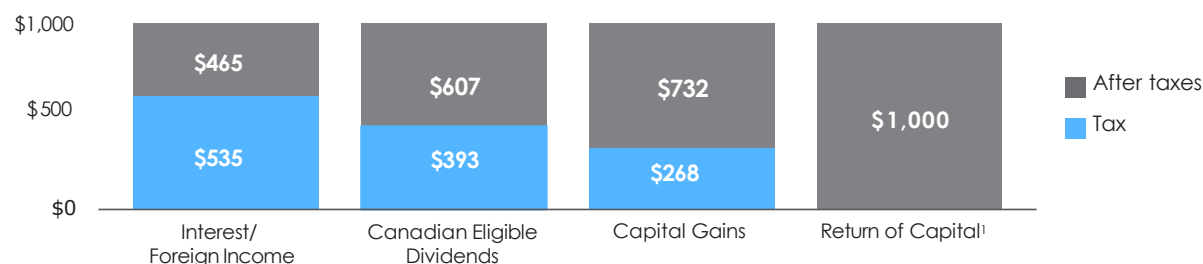
- Distributions in excess of a fund's earnings (i.e., income, dividends and capital gains).
- Not taxable in the year received but reduces the adjusted cost base (ACB) of the fund, which generally results in a larger capital gain (or smaller capital loss) when the investment is sold.

*You may be able to claim a foreign tax credit for income taxes already paid to foreign jurisdictions. These amounts will be shown on your year-end tax slips if applicable.

Types of Income Typically Paid by Mutual Funds

Fund Type	Interest	Canadian dividends	Capital gains	Foreign non-Business Income	ROC
Fixed income	*		*		
Canadian equities		*	*		*
U.S. equities			*	*	
International equities			*	*	
Emerging markets equities			*	*	
Balanced Funds	*	*	*	*	*

How Different Distribution Types are Taxed in the Hands of Investors



Source: AGF Investments. Hypothetical example for illustrative purposes only. Assumes a \$1,000 distribution and marginal tax rates of: 53.53% for income, 26.76% for capital gains and 39.34% for eligible dividends. *Return of Capital (RoC) distributions may result in a higher capital gain on dispositions in the future. If an investor's adjusted cost base (ACB) falls below zero, the investor will have to pay capital gains tax on the amount below zero. The information contained in this document is designed to provide you with general information and is not intended to be tax advice applicable to the circumstances of the investor. Investors should consult their investment professionals and tax advisors prior to implementing any changes to their investment strategies.

Fund Codes

Fund - Fund Codes	PFSL Classification	Risk Rating	Fund Codes (Series P)		
			Front End	Advance Only	Front End Advance
Fixed Income Funds					
AGF Canadian Strategic Bond Fund	Income	Low	AGF10100	AGF20112	AGF30125
AGF Global Defensive Portfolio Fund	Income	Low	AGF10811	AGF20823	AGF30836
AGF Global Unconstrained Strategic Bond Fund	Income	Low	AGF10550	AGF20562	AGF30575
AGF High Interest Savings Account Fund	Income	Low	AGF10777	AGF20778	AGF30779
Equity Funds					
AGF Monthly Canadian Dividend Income Fund	Growth	Medium	AGF10300	AGF20312	AGF30325
AGF US Equity Enhanced Income Fund	Growth	Medium	AGF10750	-	-
Balanced Income Funds					
AGF Global Income Portfolio Fund	Income	Low	AGF10831	AGF20843	AGF30856
AGF Canadian Strategic Balanced Fund	Balanced	Low to medium	AGF10400	AGF20412	AGF30425
AGF Global Moderate Portfolio Fund	Balanced	Low to medium	AGF10871	AGF20883	AGF30896

Performance

Average Annual Compound Returns as of December 31, 2025	3 Mo.	1 Yr.	3 Yr.	5 Yr.	10 Yr.	PSD ⁺	⁺ Performance Start Date
Fixed Income Funds							
AGF Canadian Strategic Bond Fund	-0.2%	3.8%	5.4%	-	-	4.8%	2022-07-05
AGF Global Defensive Portfolio Fund	0.4%	4.8%	5.8%	-	-	5.1%	2022-07-05
AGF Global Unconstrained Strategic Bond Fund	1.0%	5.4%	4.9%	-	-	4.3%	2022-07-05
AGF High Interest Savings Account Fund	0.5%	2.4%	3.9%	-	-	3.8%	2022-07-05
Equity Funds							
AGF Monthly Canadian Dividend Income Fund	2.6%	18.8%	15.4%	-	-	14.2%	2022-07-05
Balanced Income Funds							
AGF Global Income Portfolio Fund	0.3%	6.9%	8.2%	-	-	7.8%	2022-07-05
AGF Canadian Strategic Balanced Fund	1.5%	12.7%	11.4%	-	-	10.6%	2022-07-05
AGF Global Moderate Portfolio Fund	0.1%	11.7%	13.2%	-	-	13.1%	2022-07-05

Source: AGF Investments as of December 31, 2025. **Past performance is not indicative of future results.** ⁺Based on Series P for all mutual fund products.

Disclaimers

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, the original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable to the investor in the year they are paid. The adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base falls below zero, the investor will have to pay capital gains tax on the amount below zero.

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Published: January 23, 2026.



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