

## Share Class I (AGXIX) and Class R6 (AGXRX)

As of March 31, 2019

### Key Reasons to Invest

- A diversified global equity strategy that invests in attractively priced quality companies
- Experienced, disciplined team with long-tenured leadership since strategy inception
- Fundamental research focused on strong management and fair value, historical financial analysis and companies that present a distinct competitive advantage

### Average Annual Compound Returns (%)<sup>1</sup>

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR. %P.A.	3 YR. %P.A.	5 YR. %P.A.	10 YR. %P.A.	SINCE INCEP.*
<b>CLASS I</b>	1.41	13.28	-2.13	13.28	-3.62	-	-	-	-	-2.06
<b>CLASS R6</b>	1.41	13.28	-2.13	13.28	-3.62	-	-	-	-	-2.06
<b>MSCI WORLD NET INDEX</b>	1.26	12.18	-2.13	12.18	2.60	-	-	-	-	3.48

\*November 1, 2017

### Annual Returns (%)<sup>1</sup>

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>CLASS I</b>	-16.02	-	-	-	-	-	-	-	-	-
<b>CLASS R6</b>	-16.02	-	-	-	-	-	-	-	-	-
<b>MSCI WORLD NET INDEX</b>	-9.42	-	-	-	-	-	-	-	-	-

<sup>1</sup>Returns are net of fees.

*Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end and other information, please call 1-833-AGF-FUND (833-243-3863).*

Returns include the reinvestment of dividends and income. Returns greater than one year are annualized and returns less than one year are aggregated. The performance above reflects any fee waivers that have been in effect during the applicable periods as well as any expense reimbursements that have periodically been made. Absent such waivers and reimbursements, returns would have been lower. Currently, contractual fee waivers are in effect from November 1, 2018 through November 1, 2021.

### Top 10 Holdings (% of total assets)<sup>2</sup>

Company Name	Sector	Country	Weight
Honeywell International Inc.	Industrials	United States	4.46
Moody's Corp.	Financials	United States	4.26
Chubb Ltd.	Financials	United States	4.26
Keyence Corp.	Info. Tech.	Japan	4.03
Waste Management Inc.	Industrials	United States	3.86
Samsung Electronics Co. Ltd.	Info. Tech.	South Korea	3.78
JPMorgan Chase & Co.	Financials	United States	3.44
Philip Morris International Inc.	Cons. Staples	United States	2.97
Northrop Grumman Corp.	Industrials	United States	2.63
Altria Group Inc.	Cons. Staples	United States	2.59

<sup>2</sup> Top 10 holdings represent approximately 34.4% of the total assets of the AGF Global Equity Fund. Subject to change.

### Top 10 Country Allocation (%)<sup>3</sup>

Country	Portfolio	Benchmark	Difference
Japan	12.69	7.23	5.46
South Korea	5.61	1.53	4.08
Singapore	2.85	0.40	2.45
Multinational	2.40	0.00	2.40
Belgium	1.63	0.30	1.32
Czech Republic	1.25	0.02	1.23
Thailand	1.28	0.28	1.01
China	4.70	3.88	0.82
Austria	0.78	0.07	0.71
Israel	0.80	0.16	0.64

Subject to change.

### Fund Details

**Portfolio Manager:** Stephen Way, CFA

**Industry Experience Since:** 1987

**Fund type:** Global equity

**Fund start date:** November 1, 2017

**Investment Objective:** Long-term capital growth

**Fund net assets:** \$726,592

**Benchmark:** MSCI All Country World Index\*\*

**Turnover ratio (%):** 24.31

### Share Class Information

**CUSIPs:** I: 351680798  
R6: 351680780

**Fund tickers:** I: AGXIX  
R6: AGXRX

**Expense ratio (gross/net)\*:** I: 29.62% / 0.86%  
R6: 29.62% / 0.86%

**Management fee:** I: 0.65%  
R6: 0.65%

**12b-1 fees:** None

**Sales charges:** None

**Dividend Frequency:** At least annually

### Sector Allocation (%)

	Portfolio	Benchmark	Difference
Financials	0.25	0.17	0.09
Industrials	0.18	0.10	0.08
Consumer Staples	0.14	0.08	0.05
Information Technology	0.12	0.16	-0.04
Health Care	0.10	0.12	-0.02
Communication Services	0.08	0.09	-0.01
Energy	0.07	0.06	0.01
Materials	0.03	0.05	-0.02
Consumer Discretionary	0.02	0.11	-0.09
Real Estate	0.01	0.03	-0.03
Utilities	0.00	0.03	-0.03

Subject to change.

### Portfolio Characteristics

	Portfolio	Benchmark
Active Share	91.92%	-
Price/Earnings	16.48	19.08
Forward Earnings Growth	6.36	8.75
Forward Sales Growth	1.16	2.73
Forward Price/Earnings	14.51	16.58
Price to Earnings Growth	1.52	1.47
Return On Equity	14.17%	14.66%

Subject to change.

### For more information, contact:

**1-833-AGF-FUND (833-243-3863) or visit [www.AGF.com](http://www.AGF.com)**

Note: numbers may not add up to 100% because of rounding.

\* Reflects the expense ratio as reported in the prospectus dated November 1, 2018. AGF Investments America Inc. ("AGFA") has contractually agreed to waive fees and/or reimburse expenses so that Total Annual Fund Operating Expenses (excluding taxes, interest, litigation, extraordinary expenses, brokerage and other transaction expenses relating to the purchase or sale of portfolio investments, and acquired (underlying) fund fees and expenses) for Class I shares and Class R6 shares do not exceed 0.80% of each share class's average daily net assets. This agreement will remain in effect until November 1, 2021, and shall renew automatically for one-year terms unless AGFA provides written notice of termination prior to the start of the next term or upon approval of the Board of Trustees of the Fund.

\*\*The MSCI All CountryWorld Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

☐ Cash is not included.

**Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 1-833-AGF-FUND (833-243-3863) or visit our website at [www.AGF.com](http://www.AGF.com). Read the prospectus or summary prospectus carefully before investing.**

Distributor: Foreside Fund Services, LLC

Investing involves risk including loss of principal. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Investments in global equity may be significantly affected by political or economic conditions and regulatory requirements in a particular country. International markets can involve risks of currency fluctuation, political and economic instability, different accounting standards and foreign taxation. Emerging or frontier markets involve exposure to economic structures that are generally less diverse and mature. The less developed the market, the riskier the security. Such securities may be less liquid and more volatile.

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