

AGF Global Sustainable Equity Fund



Share Class I (AGPIX) and Class R6 (AGPRX)

Key Reasons to Invest

- Exposure to thematic opportunities that are arising from the ongoing transition to a sustainable economy.
- Focused on companies that meet the sustainability issues facing the world using a disciplined thematic investment framework.
- For investors interested in responsible investing and global diversification.

Average Annual Compound Returns (%)¹

	1 MO	3 MO	6 MO	YTD	1 YR.	2 YR. %P.A.	3 YR. %P.A.	5 YR. %P.A.	10 YR. %P.A.	SINCE INCEP.*
CLASS I	1.89	2.86	13.65	2.86	5.1	-1.95	-1.73	9.23	-	7.53
CLASS R6	1.89	2.86	13.65	2.86	5.1	-1.95	-1.73	9.23	-	7.53
MSCI World Net Index	3.21	8.88	21.31	8.88	25.11	7.85	8.6	12.07	-	10.29

*November 3, 2017

Annual Returns (%)¹

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
CLASS I	8.66	-28.13	19.55	44.47	29.93	-12.34	-	-	-	-
CLASS R6	8.66	-28.13	19.55	44.47	29.93	-12.34	-	-	-	-
MSCI World Net Index	23.79	-18.14	21.82	15.9	27.67	-8.71	-	-	-	-

¹Returns are net of fees.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end and other information, please call 1-833-AGF-FUND (833-243-3863).

Returns include the reinvestment of dividends and income. Returns greater than one year are annualized and returns less than one year are aggregated. The performance above reflects any fee waivers that have been in effect during the applicable periods as well as any expense reimbursements that have periodically been made. Absent such waivers and reimbursements, returns would have been lower. Currently, contractual fee waivers are in effect until November 1, 2024.

Top 10 Holdings²

CompanyName	Sector	Country	Weight
Ecolab Inc.	Materials	United States	4.61
Trex Co. Inc.	Industrials	United States	3.94
Schneider Electric SE	Industrials	France	3.55
Amphenol Corp.	Info. Tech.	United States	3.48
Kingspan Group PLC	Industrials	Ireland	3.35
Denso Corp.	Cons. Disc.	Japan	3.30
Garmin Ltd.	Cons. Disc.	United States	3.25
Keyence Corp.	Info. Tech.	Japan	3.19
Tetra Tech Inc.	Industrials	United States	3.18
Prysmian SpA	Industrials	Italy	3.15

²Top 10 holdings represent approximately 35% of the total assets of the AGF Global Sustainable Equity Fund. Subject to change.

Top 10 Country Allocation²

Country	Portfolio	Benchmark	Difference
United States	49.66	70.35	-20.69
France	12.33	3.16	9.17
Canada	8.85	3.08	5.77
Japan	6.89	6.13	0.76
Ireland	3.56	0.18	3.37
Italy	3.34	0.73	2.62
Sweden	3.19	0.86	2.34
United Kingdom	2.77	3.68	-0.92
Denmark	2.42	0.95	1.47
Finland	2.39	0.20	2.19

Subject to change.

As of March 31, 2024

Fund Details

Portfolio Manager:	Martin Grosskopf, MBA, MES
Industry Experience Since:	1994
Fund type:	Global Equity
Approach:	Thematic, Fundamental, Bottom up
Inception Date:	November 3, 2017
Investment Objective:	Long-term capital growth
Fund net assets:	\$1,191,975
Benchmark:	MSCI World Net Index**
Turnover ratio (%):	113.22

Share Class Information

CUSIPs:	I: 00110G804 R6: 00110G705
Fund tickers	I: AGPIX R6: AGPRX
Expense ratio (gross/net)*:	I: 20.89% / 0.80% R6: 20.89% / 0.80%
Management fee:	I: 0.65% R6: 0.65%
12b-1 fees:	None
Sales charges:	None
Dividend Frequency:	Annually

Share Class I (AGPIX) and Class R6 (AGPRX)

As of March 31, 2024

Sector Allocation (%)^a

	Portfolio	Benchmark	Difference
Industrials	41.69	11.22	30.47
Materials	11.90	3.90	8.00
Real Estate	2.28	2.27	0.01
Information Technology	22.50	23.68	-1.18
Utilities	1.03	2.43	-1.40
Consumer Discretionary	8.42	10.73	-2.31
Energy	1.06	4.46	-3.40
Consumer Staples	2.31	6.52	-4.21
Health Care	6.03	11.99	-5.96
Communication Services	0.00	7.44	-7.44
Financials	2.79	15.36	-12.57

Subject to change.

Portfolio Characteristics

	Portfolio	Benchmark
Active Share	97.24%	-
Price/Earnings	32.23	26.21
Forward Earnings Growth	18.23%	18.25%
Forward Sales Growth	2.86%	3.77%
Forward Price/Earnings	24.15	20.44
Price to Earnings Growth	2.32	2.03
Return on Equity	13.19%	16.83%
Turnover Ratio	113.22%	-

Subject to change.

For more information, contact:

1-833-AGF-FUND (833-243-3863) or visit www.AGF.com

Note: numbers may not add up to 100% because of rounding.

*Reflects the expense ratio as reported in the prospectus dated November 1, 2022. AGF Investments America Inc. ("AGFA") has contractually agreed to waive fees and/or reimburse expenses so that Total Annual Fund Operating Expenses (excluding taxes, interest, litigation, extraordinary expenses, brokerage and other transaction expenses relating to the purchase or sale of portfolio investments, and acquired (underlying) fund fees and expenses) for Class I shares and Class R6 shares do not exceed 0.80% of each share class's average daily net assets. This agreement will remain in effect until November 1, 2024, and shall renew automatically for one-year terms unless AGFA provides written notice of termination prior to the start of the next term or upon approval of the Board of Trustees of the Fund.

**The MSCI World Net Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The benchmark to February 28, 2014 was the MSCI World Index ex-Tobacco. One cannot invest directly in an index.

⌘ Cash is not included.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 1-833-AGF-FUND (833-243-3863) or visit our website at www.AGF.com. Read the prospectus or summary prospectus carefully before investing.

Distributor: Foreside Fund Services, LLC. Foreside is not affiliated with the Adviser.

RISKS: Investing involves risk including loss of principal. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Investments in **global equities** may be significantly affected by political or economic conditions and regulatory requirements in a particular country. **International markets** can involve risks of currency fluctuation, political and economic instability, different accounting standards and foreign taxation. **Emerging or frontier markets** involve exposure to economic structures that are generally less diverse and mature. The less developed the market, the riskier the security. Such securities may be less liquid and more volatile. **Sustainable Investing Risk**, there are significant differences in interpretations of what it means for a company to have positive exposure to sustainable investment themes. The Fund may forgo opportunities to gain exposure to certain attractive companies in certain industries and sectors, such as fossil fuel producers, and may have a reduced weighting in other sectors, due to their lack of positive exposure to sustainable investment themes. Because of these themes, the Fund may underperform the market as a whole if such investments underperform the market. In addition, sustainable investing considerations may be linked to long-term rather than short-term returns.

Additional risks of the Fund include but are not limited to: Portfolio Management Risk, Foreign Currency Risk, Equity-Linked Investment Risk, Depository Receipts Risk, Exchange-Traded Funds and Other Investment Companies Risk, Hedging Risk, Liquidity Risk, Repurchase and Reverse Repurchase Agreements Risk, Credit Risk, U.S. Gov Securities Risk, Large Shareholder Risk, Small Fund Risk.

Term Definitions

Active Share

Active Share tracks the disparity between a portfolio manager's holdings and that of its benchmark index. A low Active Share score indicates that a portfolio manager is closely replicating the target index, while a high Active Share score indicates that a fund's holdings diverge significantly from the target index.

Forward Earnings Growth

Forward Earnings are an estimate of a company's earnings for an upcoming period; their growth rate is calculated based on forecasted earnings.

Forward Price/Earnings (Forward P/E)

A Forward P/E is calculated based on forecasted earnings per share; a stock's current price divided by next year's expected earnings.

Forward Sales Growth

Forward Sales are an estimate of a company's revenues for an upcoming period; their growth rate is calculated based on forecasted revenue.

Price/Earnings

(P/E ratio or P/E) The ratio of share price to earnings per share.

Price to Earning Growth

A stock's price/earnings ratio divided by the company's projected EPS growth. The price/earnings ratio used in the numerator of this ratio is calculated by taking the current share price and dividing by the mean EPS estimate for the current fiscal year. EPS growth can be calculated as 1, 3 or 5 year growth so the measurement can vary based on the calculation method used.

Return on Equity

A profitability ratio calculated as net income divided by average shareholders' equity.

Turnover (Ratio)

The portfolio Turnover Ratio is the rate at which assets in a fund are bought and sold by the portfolio managers. It is calculated as the minimum of securities bought or sold divided by the average assets over the period.