



March 13, 2020

### **AGF's COVID-19 Preparedness Response**

AGF has taken specific measures to ensure business continuity around the world in light of the rapidly evolving situation related to the novel coronavirus: COVID-19. We can confirm we have experienced no impact to our business operations to date.

Our clients and partners depend on us for business continuity and transparent communications and servicing, and we must be there to help them during unpredictable times. Based on guidance from the World Health Organization and local officials in different jurisdictions, we have enhanced our already robust Business Continuity Plan with specific steps to respond to the unique circumstances of COVID-19.

In order to ensure we can maintain business-as-usual operations and importantly to protect the health and safety of our employees, clients and communities we have taken the following specific steps:

- Working to minimize the likelihood of transmission within our employee base, we have split essential functions to separate locations including Call Centre, Investment Management, Trading and Compliance staff.
- Within our individual offices we are prohibiting employees from working across multiple floors and offices and requiring anyone who recently travelled to high-risk areas for personal and business travel to work from home for 14 days.
- We have banned International and North American business air travel and cancelled our participation in external conferences and events until further notice.
- We have closed our premises and affiliate premises to external visitors.
- We are sending employees home if they are feeling ill and asking them to monitor their symptoms.
- We have performed multiple successful technology tests ensuring the vast majority, and all essential employees, can work remotely with no interruption to our business operations.
- We have prepared plans for people to work from different locations, including primary and secondary locations, while others may be asked to work remotely. Our alternate work arrangements are intended to further balance and diversify our workforce by location in an effort to provide continuity over an extended period of time if required.

Our business leaders are meeting daily to respond to developments as they come to our attention ensuring we can adjust our policies further and respond quickly and appropriately to any new developments.

Finally, world markets continue to exhibit substantial turmoil in response to the illness' spread. We want to assure you that we are working hard in this context to offer the best possible stewardship of the investments you have entrusted to our care. We actively manage for, and stress test, all of our investment portfolios on a regular basis under various market conditions to effectively control for our liquidity management needs across our suite of investment solutions.

Thank you for your ongoing support during this uncertain time. We will continue to carefully monitor developments both at home and abroad. Should the need arise, we will be quick to update you further.