

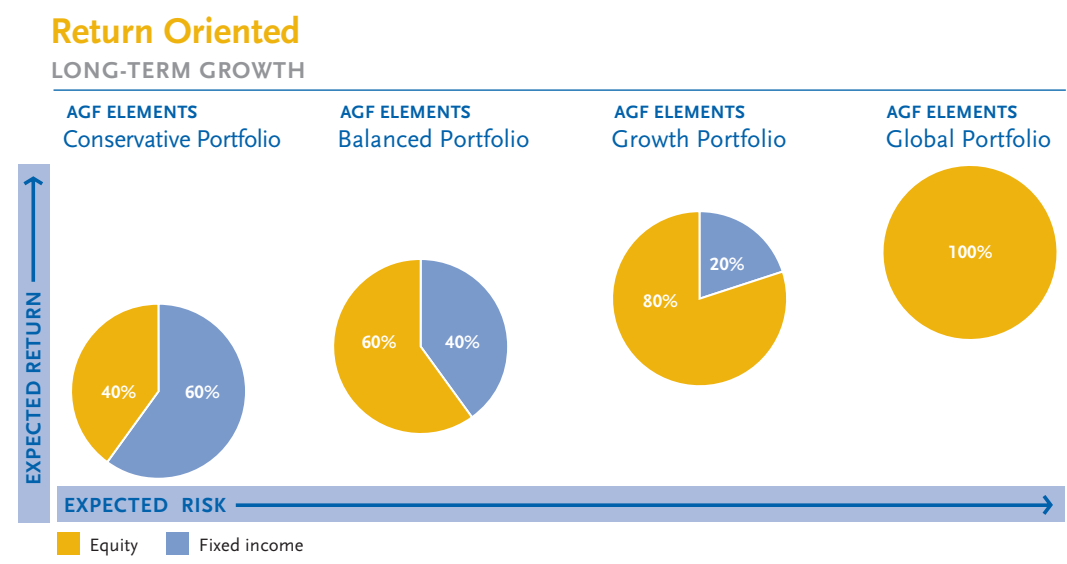


AGF Elements® portfolios provide the essential elements of successful investing in one simple solution.

- +** **Essential Expertise**
Investment management you can trust
- +** **Essential Diversification**
Diversified portfolios that minimize risk and produce consistent results
- +** **Essential Oversight**
Expert portfolio construction and ongoing monitoring that ensure peace of mind

AGF Elements portfolio classes offer investors the ability to switch between non-registered investments without triggering immediate tax consequences. Investors can benefit from tax deferral and increased compound growth over the long term. The portfolio classes are also part of AGF All World Tax Advantage Group Limited, giving investors the ability to switch between these portfolios and the award-winning core and niche AGF mutual funds within the structure.

There's an AGF Elements portfolio that's right for your client



PREDICTABLE CASH FLOW OPTIONS

Show your clients how they can get stable cash flow and defer some of their capital gains taxes. With AGF's Series T and V units, your clients will receive an 8% and 5% annual payout respectively*, paid monthly, which may include tax efficient Return of Capital.

*Targeted annual distributions based on the fund's previous year-end net asset value and is subject to change.

Capture the essential elements. Call your AGF sales representative today.



What are you doing after work?®

	AGF Elements Conservative Portfolio Class	AGF Elements Balanced Portfolio Class	AGF Elements Growth Portfolio Class	AGF Elements Global Portfolio Class
FundServ codes	FE: 4017 LL: 4019 DSC: 4018 F: 5008	FE: 4020 LL: 4022 DSC: 4021 F: 5009 Series T FE: 2104 LL: 2304 DSC: 2204 Series V FE: 3013 LL: 3213 DSC: 3113	FE: 4023 LL: 4025 DSC: 4024 F: 5010 Series T FE: 2105 LL: 2305 DSC: 2205 Series V FE: 3014 LL: 3214 DSC: 3114	FE: 4026 LL: 4028 DSC: 4027 F: 5011
Target asset allocation	60% fixed income 40% equities	40% fixed income 60% equities	20% fixed income 80% equities	100% equities
Target fund holdings (Actual percentages may vary)	48% Domestic fixed income 30% AGF Canadian Bond Fund 18% AGF Inflation Plus Bond Fund* 12% Foreign fixed income 8% AGF Global Government Bond Fund 3% AGF Global Aggregate Bond Fund 1% AGF Emerging Markets Bond Fund 19% Domestic equities 11% AGF Canadian Stock Fund 7% AGF Canadian Large Cap Dividend Fund 1% AGF Canadian Growth Equity Fund 19% Foreign equities 7% AGF U.S. Risk Managed Fund 2% AGF Emerging Markets Fund 2% AGF American Growth Fund 2% AGF Asian Growth Fund 2% AGF European Equity Fund 2% AGF Japan Fund 2% AGF Global Real Estate Equity Fund 2% Income-producing equities 2% AGF Traditional Income Fund	21% Domestic fixed income 15% AGF Canadian Bond Fund 6% AGF Inflation Plus Bond Fund* 19% Foreign fixed income 11% AGF Global Government Bond Fund 4% AGF Global Aggregate Bond Fund 3% AGF Global High Yield Bond Fund 1% AGF Emerging Markets Bond Fund 28% Domestic equities 15% AGF Canadian Stock Fund 12% AGF Canadian Large Cap Dividend Fund 1% AGF Canadian Growth Equity Fund 27% Foreign equities 6% AGF U.S. Risk Managed Fund 5% AGF European Equity Fund 5% AGF American Growth Fund 3% AGF Asian Growth Fund 3% AGF Emerging Markets Fund 3% AGF Global Real Estate Equity Fund 2% AGF Japan Fund 5% Income-producing equities 3% AGF Traditional Income Fund 2% AGF Monthly High Income Fund	7% Domestic fixed income 5% AGF Canadian Bond Fund 2% AGF Inflation Plus Bond Fund* 16% Foreign fixed income 8% AGF Global Government Bond Fund 4% AGF Global Aggregate Bond Fund 3% AGF Global High Yield Bond Fund 1% AGF Emerging Markets Bond Fund 38% Domestic equities 18% AGF Canadian Stock Fund 13% AGF Canadian Large Cap Dividend Fund 2% AGF Canadian Growth Equity Fund 2% AGF Canadian Resources Fund 2% AGF Canadian Small Cap Fund 1% AGF Canada Fund 36% Foreign equities 7% AGF European Equity Fund 7% AGF U.S. Risk Managed Fund 5% AGF American Growth Fund 4% AGF Emerging Markets Fund 4% AGF Global Real Estate Equity Fund 4% AGF Japan Fund 3% AGF Asian Growth Fund 2% AGF Global Resources Fund 3% Income-producing equities 2% AGF Monthly High Income Fund 1% AGF Global Dividend Fund	1% Domestic fixed income 1% AGF Inflation Plus Bond Fund* 2% Foreign fixed income 2% AGF Global Aggregate Bond Fund 31% Domestic equities 14% AGF Canadian Stock Fund 12% AGF Canadian Large Cap Dividend Fund 3% AGF Canadian Growth Equity Fund 2% AGF Canadian Small Cap Fund 63% Foreign equities 15% AGF European Equity Fund 14% AGF U.S. Risk Managed Fund 8% AGF Japan Fund 7% AGF Global Resources Fund 6% AGF Emerging Markets Fund 5% AGF American Growth Fund 4% AGF Asian Growth Fund 4% AGF Global Real Estate Equity Fund 3% Income-producing equities 2% AGF Dividend Income Fund 1% AGF Global Dividend Fund
Front end commission	0-6.0%; trailer 1.25%			
Low load commission	2.5%; trailer 0.50% yrs. 1-3; auto-bump to 1.25% at end of schedule			
DSC commission	5.0%; trailer 0.50% yrs. 1-7; auto-bump to 1.25% at end of schedule			
Management fee	2.00%	2.00%	2.00%	2.10%
Portability of fee schedule from AGF funds	Yes	Yes	Yes	Yes
Annual 10% free withdrawal	Yes	Yes	Yes	Yes

* Fund name changed from AGF Canadian Conservative Inflation Managed Income Fund, May 2010.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund are taxable in your hands in the year they are paid.

Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, **no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.**

Investors should consult their investment professionals and tax advisors prior to implementing any changes to their investment strategies.



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