

AGF FIXED INCOME PLUS FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	50.2
Provincial Bonds	17.4
Government Bonds	14.6
Government Guaranteed Investments	9.1
Supranational Bonds	3.7
High Yield Bonds	2.9
Emerging Markets Bonds	0.8
Cash & Cash Equivalents	0.5
Health Care	0.4
Foreign Exchange Forward Contracts	0.1
Telecommunication Services	0.1
Consumer Discretionary	0.1
Energy	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Fixed Income	77.1
United States Fixed Income	16.6
International Fixed Income	5.0
Cash & Cash Equivalents	0.5
United States Equity	0.3
International Equity	0.3
Foreign Exchange Forward Contracts	0.1
Canadian Equity	0.0

Portfolio by Credit Rating††	Percentage of Net Asset Value (%)
AAA	30.7
AA	7.9
A	25.1
BBB	25.9
BB	3.3
B	3.6
CCC	0.5
Not Rated	2.8



AGF FIXED INCOME PLUS FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Top Holdings	Percentage of Net Asset Value (%)
Province of Ontario**	8.2
Government of Canada**	7.6
Canada Housing Trust**	6.3
U.S. Treasury**	6.0
Province of Quebec**	4.2
CPPIB Capital Inc.**	2.8
Labrador-Island Link Funding Trust**	2.7
TELUS Corporation**	2.2
Morgan Stanley**	2.0
Royal Bank of Canada**	2.0
Bell Canada Inc.**	1.7
Province of British Columbia**	1.5
The Bank of Nova Scotia**	1.5
The Toronto-Dominion Bank**	1.5
Citigroup Inc.**	1.5
Province of Alberta**	1.2
OMERS Realty Corporation**	1.0
Canadian Western Bank**	1.0
Anheuser-Busch Inbev Finance Inc.**	1.0
Intact Financial Corporation**	1.0
PSP Capital Inc.**	1.0
Financement-Quebec**	1.0
Sun Life Financial Inc.**	1.0
Wells Fargo & Company**	1.0
Canada Post Corporation**	1.0
Total Net Asset Value (thousands of dollars)	\$ 1,382,153

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

® Registered trademark of AGF Management Limited and used under licence.

