

# AGF DIVIDEND INCOME FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

| <b>Portfolio by Country</b> | <b>Percentage of Net Asset Value (%)</b> |
|-----------------------------|------------------------------------------|
| Canada                      | 81.4                                     |
| United States               | 17.7                                     |
| Cash & Cash Equivalents     | 0.8                                      |

| <b>Portfolio by Sector</b> | <b>Percentage of Net Asset Value (%)</b> |
|----------------------------|------------------------------------------|
| Financials                 | 34.7                                     |
| Energy                     | 17.0                                     |
| Industrials                | 13.8                                     |
| Telecommunication Services | 7.2                                      |
| Consumer Discretionary     | 6.8                                      |
| Real Estate                | 6.8                                      |
| Information Technology     | 4.5                                      |
| Health Care                | 2.6                                      |
| Consumer Staples           | 2.4                                      |
| Materials                  | 1.8                                      |
| Utilities                  | 1.5                                      |
| Cash & Cash Equivalents    | 0.8                                      |

| <b>Portfolio by Asset Mix</b> | <b>Percentage of Net Asset Value (%)</b> |
|-------------------------------|------------------------------------------|
| Canadian Equity               | 81.4                                     |
| United States Equity          | 17.7                                     |
| Cash & Cash Equivalents       | 0.8                                      |

| <b>Top Holdings</b>                | <b>Percentage of Net Asset Value (%)</b> |
|------------------------------------|------------------------------------------|
| The Toronto-Dominion Bank          | 8.3                                      |
| Royal Bank of Canada               | 7.1                                      |
| Enbridge Inc.                      | 6.4                                      |
| The Bank of Nova Scotia            | 5.5                                      |
| Bank of Montreal                   | 5.2                                      |
| Suncor Energy Inc.                 | 5.0                                      |
| Power Financial Corporation        | 3.9                                      |
| Canadian National Railway Company  | 3.8                                      |
| BCE Inc.                           | 3.6                                      |
| Canadian Imperial Bank of Commerce | 3.2                                      |



# AGF DIVIDEND INCOME FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

| <b>Top Holdings (continued)</b>                     | <b>Percentage of<br/>Net Asset Value (%)</b> |
|-----------------------------------------------------|----------------------------------------------|
| TransCanada Corporation                             | 2.9                                          |
| TELUS Corporation                                   | 2.9                                          |
| RioCan Real Estate Investment Trust                 | 2.8                                          |
| Smart Real Estate Investment Trust                  | 2.3                                          |
| 3M Company                                          | 2.0                                          |
| WSP Global Inc.                                     | 1.9                                          |
| Open Text Corporation                               | 1.9                                          |
| Agrium Inc.                                         | 1.8                                          |
| Lockheed Martin Corporation                         | 1.7                                          |
| Shaw Communications Inc.                            | 1.7                                          |
| Emerson Electric Company                            | 1.6                                          |
| The Home Depot Inc.                                 | 1.6                                          |
| Magna International Inc.                            | 1.6                                          |
| Emera Inc.                                          | 1.5                                          |
| Honeywell International Inc.                        | 1.5                                          |
| <b>Total Net Asset Value (thousands of dollars)</b> | <b>\$ 807,599</b>                            |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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