

AGF DIVIDEND INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	77.3
United States	20.2
Cash & Cash Equivalents	2.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	39.6
Telecommunication Services	12.6
Energy	12.4
Consumer Discretionary	8.7
Industrials	8.7
Health Care	4.6
Consumer Staples	4.0
Utilities	3.8
Cash & Cash Equivalents	2.4
Materials	2.1
Information Technology	1.1
Equity Options Written	(0.1)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	77.4
United States Equity	20.2
Cash & Cash Equivalents	2.4
United States Equity Options Written	(0.0)
Canadian Equity Options Written	(0.1)

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Toronto-Dominion Bank	7.7
Royal Bank of Canada	7.0
BCE Inc.	5.8
Bank of Nova Scotia	5.3
Bank of Montreal	4.8
Enbridge Inc.	4.7
TELUS Corporation	4.6
Canadian National Railway Company	4.3
RioCan Real Estate Investment Trust	3.9
TransCanada Corporation	3.7
Thomson Reuters Corporation	3.1



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AGF DIVIDEND INCOME FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Top Holdings (continued)	Percentage of Net Asset Value (%)
Long Positions (continued):	
Suncor Energy Inc.	2.8
Power Financial Corporation	2.6
Canadian Imperial Bank of Commerce	2.4
Emera Inc.	2.3
Pfizer Inc.	2.3
Johnson & Johnson	2.3
The Coca-Cola Company	2.2
Verizon Communications Inc.	2.2
Lockheed Martin Corporation	2.2
Agrium Inc.	2.1
Altria Group Inc.	1.8
Shaw Communications Inc.	1.8
3M Company	1.7
Southern Company	1.5
Subtotal	85.1
Short Positions:	
Equity Options Written	
Enbridge Inc.	(0.1)
Royal Bank of Canada	(0.0)
TransCanada Corporation	(0.0)
Thomson Reuters Corporation	(0.0)
Lockheed Martin Corporation	(0.0)
Suncor Energy Inc.	(0.0)
Pfizer Inc.	(0.0)
Emerson Electric Company	(0.0)
Canadian National Railway Company	(0.0)
International Business Machines Corporation	(0.0)
Power Financial Corporation	(0.0)
Johnson & Johnson	(0.0)
3M Company	(0.0)
Bank of Nova Scotia	(0.0)
Pembina Pipeline Corporation	(0.0)
Altria Group Inc.	(0.0)
Bank of Montreal	(0.0)
CI Financial Corporation	(0.0)
Toronto-Dominion Bank	(0.0)
Verizon Communications Inc.	(0.0)
The Coca-Cola Company	(0.0)
National Bank of Canada	(0.0)
Canadian Imperial Bank of Commerce	(0.0)
Home Depot Inc.	(0.0)
Subtotal	(0.1)
Total Net Asset Value (thousands of dollars)	\$ 574,024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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