

AGF TOTAL RETURN BOND FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	56.8
Cash & Cash Equivalents	10.8
Mexico	5.3
Canada	4.6
Brazil	2.7
Ireland	2.5
Portugal	2.5
United Kingdom	2.0
Peru	1.5
Cayman Islands	1.3
Luxembourg	1.1
Australia	1.1
Jamaica	1.0
Argentina	0.8
Paraguay	0.7
Indonesia	0.7
Dominican Republic	0.7
Republic of Honduras	0.7
Vietnam	0.7
Belize	0.6
United Arab Emirates	0.5
Austria	0.5
Pakistan	0.4
India	0.4
Italy	0.3
Turkey	0.2
Netherlands	0.0
Hong Kong	0.0
Foreign Exchange Forward Contracts	0.0

Portfolio by Sector	Percentage of Net Asset Value (%)
High Yield Bonds	33.9
Corporate Bonds	19.2
Government Bonds	19.2
Emerging Markets Bonds	11.3
Cash & Cash Equivalents	10.8
Supranational Bonds	5.2
Provincial Bonds	0.8
Materials	0.0
Foreign Exchange Forward Contracts	0.0
Asset-Backed Securities	0.0



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AGF TOTAL RETURN BOND FUND (continued)

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AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	56.8
International Fixed Income	28.2
Cash & Cash Equivalents	10.8
Canadian Fixed Income	4.6
International Equity	0.0
Foreign Exchange Forward Contracts	0.0

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AAA	17.1
AA	0.9
A	19.2
BBB	6.2
BB	21.5
B	25.7
CCC	6.0
CC	0.4
C	0.5
Not Rated	2.9

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury ^{**}	11.9
Inter-American Development Bank ^{**}	3.4
United Mexican States ^{**}	3.3
Republic of Portugal ^{**}	2.5
International Bank for Reconstruction and Development ^{**}	1.8
Ballsbridge Repackaging Limited ^{**}	1.7
Meritor Inc. ^{**}	1.6
Republic of Peru ^{**}	1.5
T-Mobile US Inc. ^{**}	1.5
Federal Republic of Brazil ^{**}	1.5
HCA Holdings Inc. ^{**}	1.4
Cott Beverages Inc. ^{**}	1.4
Sabine Pass Liquefaction LLC ^{**}	1.3
West Corporation ^{**}	1.3
MGM Resorts International ^{**}	1.3
Tenet Healthcare Corporation ^{**}	1.2
Realty Group LLC/Co-Issuer Corporation ^{**}	1.2



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AGF TOTAL RETURN BOND FUND (continued)

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As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Top Holdings (continued)	Percentage of Net Asset Value (%)
Cemex SAB de CV**	1.2
American Axle & Manufacturing Inc.**	1.2
Frontier Communications Corporation**	1.2
Ball Corporation**	1.1
FMG Resources (August 2006) Pty. Limited**	1.1
Post Holdings Inc.**	1.0
Government of Jamaica**	1.0
Amkor Technology Inc.**	0.9
Total Net Asset Value (thousands of dollars)	\$ 662,123

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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