

AGF CANADIAN STOCK FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

| Portfolio by Country | Percentage of Net Asset Value (%) |
|------------------------------------|--|
| Canada | 57.1 |
| United States | 28.7 |
| United Kingdom | 8.4 |
| Hong Kong | 2.0 |
| Japan | 1.7 |
| Jersey | 1.4 |
| Foreign Exchange Forward Contracts | 0.5 |
| Cash & Cash Equivalents | 0.4 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|------------------------------------|--|
| Financials | 20.4 |
| Energy | 16.2 |
| Materials | 14.1 |
| Consumer Discretionary | 10.6 |
| Health Care | 9.5 |
| Consumer Staples | 9.1 |
| Industrials | 7.0 |
| Information Technology | 5.3 |
| Telecommunication Services | 3.5 |
| Corporate Bonds | 2.3 |
| Utilities | 1.3 |
| Foreign Exchange Forward Contracts | 0.5 |
| Cash & Cash Equivalents | 0.4 |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|------------------------------------|--|
| Canadian Equity | 56.2 |
| United States Equity | 28.7 |
| International Equity | 12.1 |
| International Fixed Income | 1.4 |
| Canadian Fixed Income | 0.9 |
| Foreign Exchange Forward Contracts | 0.5 |
| Cash & Cash Equivalents | 0.4 |



AGF CANADIAN STOCK FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

| Top Holdings | Percentage of Net Asset Value (%) |
|---|--|
| Highland Therapeutics Inc. | 3.0 |
| Laurentian Bank of Canada | 2.4 |
| Pason Systems Inc. | 2.3 |
| Canadian Pacific Railway Limited | 2.2 |
| Amgen Inc. | 2.2 |
| Manulife Financial Corporation | 2.1 |
| CME Group Inc. | 2.1 |
| Gluskin Sheff + Associates Inc. | 2.0 |
| Corus Entertainment Inc. | 2.0 |
| First Republic Bank | 2.0 |
| Croda International PLC | 2.0 |
| Canadian Natural Resources Limited | 2.0 |
| Brookfield Asset Management Inc. | 2.0 |
| Gildan Activewear Inc. | 2.0 |
| WestRock Company | 2.0 |
| Saputo Inc. | 2.0 |
| HKT Trust and HKT Limited | 2.0 |
| Shaw Communications Inc. | 1.9 |
| Diageo PLC | 1.9 |
| The Bank of Nova Scotia | 1.9 |
| Philip Morris International Inc. | 1.9 |
| Zoetis Inc. | 1.9 |
| Franco-Nevada Corporation | 1.9 |
| Bank of the Ozarks Inc. | 1.8 |
| ShawCor Limited | 1.8 |
| Total Net Asset Value (thousands of dollars) | \$ 806,971 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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