

# AGF HIGH YIELD BOND FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
United States	56.4
Canada	16.2
Cash & Cash Equivalents	5.7
Luxembourg	3.8
Brazil	3.3
Ireland	3.2
Mexico	2.4
Italy	2.4
Cayman Islands	1.0
United Kingdom	1.0
Bermuda	1.0
Switzerland	0.9
Foreign Exchange Forward Contracts	0.8
Turkey	0.6
Netherlands	0.0
Hong Kong	0.0

<b>Portfolio by Sector</b>	<b>Percentage of Net Asset Value (%)</b>
High Yield Bonds	56.0
Corporate Bonds	28.7
Emerging Markets Bonds	6.4
Cash & Cash Equivalents	5.7
Government Bonds	1.1
Foreign Exchange Forward Contracts	0.8
Materials	0.0
Energy	0.0

<b>Portfolio by Asset Mix</b>	<b>Percentage of Net Asset Value (%)</b>
United States Fixed Income	56.4
International Fixed Income	19.6
Canadian Fixed Income	16.2
Cash & Cash Equivalents	5.7
Foreign Exchange Forward Contracts	0.8
International Equity	0.0
Canadian Equity	0.0



# AGF HIGH YIELD BOND FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Credit Rating <sup>††</sup>	Percentage of Net Asset Value (%)
AAA	1.1
AA	0.1
A	6.4
BBB	0.0
BB	39.0
B	44.2
CCC	5.9
CC	1.3
C	0.4
Not Rated	0.3

Top Holdings	Percentage of Net Asset Value (%)
Meritor Inc.**	2.7
Cheniere Corpus Christi Holdings LLC**	2.6
Ardagh Packaging Finance PLC/Ardagh Holdings USA**	2.5
Realogy Group LLC/Co-Issuer Corporation**	2.5
CCO Holdings LLC/Capital Corporation**	2.5
Cemex SAB de CV**	2.4
Intesa Sanpaolo SpA**	2.4
Petrobras Global Finance BV**	2.3
Ally Financial Inc.**	2.3
Vermilion Energy Inc.**	2.3
HCA Inc.**	2.2
NCR Corporation**	2.2
First Quantum Minerals Limited**	2.2
Citigroup Inc.**	2.2
Western Digital Corporation**	2.1
Tenet Healthcare Corporation**	2.0
First Data Corporation**	2.0
Univision Communications Inc.**	2.0
The Chemours Company**	2.0
Cascades Inc.**	2.0
Crew Energy Inc.**	2.0
Lennar Corporation**	2.0
Centene Corporation**	1.9
CSC Holdings LLC**	1.8
Videotron Limited**	1.8
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 413,015</b>

<sup>††</sup> References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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