

# AGF TRADITIONAL INCOME FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
Canada	67.5
United States	24.8
United Kingdom	4.0
Cash & Cash Equivalents	1.1
Mexico	0.3
Peru	0.3
Dominican Republic	0.3
Israel	0.3
Jersey	0.3
Australia	0.2
Luxembourg	0.1
Romania	0.1
Cayman Islands	0.1
Ireland	0.1
Foreign Exchange Forward Contracts	0.1
Brazil	0.1
Turkey	0.0

<b>Portfolio by Sector</b>	<b>Percentage of Net Asset Value (%)</b>
Energy	14.9
Corporate Bonds	13.4
Financials	9.5
Materials	8.0
Government Bonds	7.5
Provincial Bonds	7.0
Consumer Staples	6.4
Information Technology	6.3
Consumer Discretionary	5.8
Industrials	5.4
High Yield Bonds	3.5
Health Care	3.4
Utilities	2.8
Government Guaranteed Investments	2.5
Cash & Cash Equivalents	1.1
Telecommunication Services	0.9
Emerging Markets Bonds	0.7
Municipal Bonds	0.4
Foreign Exchange Forward Contracts	0.1
Asset-Backed Securities	0.1



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# AGF TRADITIONAL INCOME FUND (continued)

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AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	37.9
Canadian Fixed Income	29.6
United States Equity	21.4
International Equity	4.2
United States Fixed Income	3.4
International Fixed Income	2.0
Cash & Cash Equivalents	1.1
Foreign Exchange Forward Contracts	0.1

Portfolio by Credit Rating <sup>††</sup>	Percentage of Net Asset Value (%)
AAA	9.9
AA	2.6
A	10.0
BBB	7.4
BB	2.1
B	2.5
CCC	0.4
CC	0.0
C	0.0
Not Rated	1.6

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada <sup>**</sup>	7.1
Province of Ontario <sup>**</sup>	3.4
Canada Housing Trust <sup>**</sup>	2.5
Province of Quebec <sup>**</sup>	2.2
ShawCor Limited	1.5
Franco-Nevada Corporation	1.4
SNC-Lavalin Group Inc.	1.4
Magellan Midstream Partners Limited Partnership	1.4
Keyera Corporation	1.4
Amgen Inc.	1.4
Tahoe Resources Inc.	1.4
Cogeco Communications Inc.	1.3
Shaw Communications Inc.	1.3
Cisco Systems Inc.	1.3
Colgate-Palmolive Company	1.3
Saputo Inc.	1.3
Tiffany & Company	1.2



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AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Top Holdings (continued)</b>	<b>Percentage of Net Asset Value (%)</b>
Lazard Limited	1.2
Brookfield Asset Management Inc.	1.2
Philip Morris International Inc.	1.2
Encana Corporation	1.2
Brookfield Infrastructure Partners Limited Partnership	1.2
Gibson Energy Inc.	1.2
Canadian Natural Resources Limited	1.1
Aberdeen Asset Management PLC	1.1
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 429,727</b>

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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