

AGF TRADITIONAL INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	64.8
United States	22.7
United Kingdom	6.0
Hong Kong	1.3
Japan	1.1
Jersey	0.8
Mexico	0.5
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4
South Korea	0.3
Luxembourg	0.2
Israel	0.2
Argentina	0.2
Peru	0.2
Dominican Republic	0.2
Ireland	0.2
Paraguay	0.1
Brazil	0.1
Cayman Islands	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	16.9
Financials	13.3
Energy	9.6
Materials	9.0
Government Bonds	7.0
Consumer Discretionary	6.7
Provincial Bonds	6.6
Consumer Staples	6.1
Information Technology	5.0
Health Care	4.9
Industrials	4.5
Telecommunication Services	2.6
High Yield Bonds	2.4
Government Guaranteed Investments	2.2
Emerging Markets Bonds	0.8
Supranational Bonds	0.8
Utilities	0.6
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4



AGF TRADITIONAL INCOME FUND (continued)

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Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	34.9
Canadian Fixed Income	29.9
United States Equity	18.8
International Equity	8.6
United States Fixed Income	3.9
International Fixed Income	2.9
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4

Portfolio by Credit Rating^{††}	Percentage of Net Asset Value (%)
AAA	10.3
AA	2.4
A	9.0
BBB	9.4
BB	2.8
B	2.2
CCC	0.2
CC	0.1
C	0.0
Not Rated	1.8

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	6.5
Province of Ontario**	3.0
Canada Housing Trust**	2.2
Laurentian Bank of Canada	1.5
Pason Systems Inc.	1.5
Bell Canada Inc.**	1.5
Amgen Inc.	1.5
Gluskin Sheff + Associates Inc.	1.4
CME Group Inc.	1.4
Province of Quebec**	1.4
Canadian Pacific Railway Limited	1.4
Bank of the Ozarks Inc.	1.3
Philip Morris International Inc.	1.3
TELUS Corporation	1.3
HKT Trust and HKT Limited	1.3



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Top Holdings (continued)	Percentage of Net Asset Value (%)
First Republic Bank	1.3
Manulife Financial Corporation	1.3
Moelis & Company	1.3
Gildan Activewear Inc.	1.3
Canadian Natural Resources Limited	1.3
CSX Corporation	1.3
Saputo Inc.	1.3
Shaw Communications Inc.	1.2
Croda International PLC	1.2
Diageo PLC	1.2
Total Net Asset Value (thousands of dollars)	\$ 396,100

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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