

AGF GLOBAL CONVERTIBLE BOND FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	40.4
Canada	23.2
Germany	7.8
Japan	5.9
Cash & Cash Equivalents	4.5
Israel	3.4
Cayman Islands	3.3
Italy	2.3
Spain	2.3
Switzerland	2.0
Netherlands	1.2
Foreign Exchange Forward Contracts	1.0
Jersey	0.9

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	72.3
Cash & Cash Equivalents	4.5
Energy	4.4
Health Care	4.0
Financials	3.0
Consumer Discretionary	3.0
Information Technology	2.8
Utilities	1.3
Foreign Exchange Forward Contracts	1.0
Telecommunication Services	1.0
Real Estate	0.6
High Yield Bonds	0.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	29.0
Canadian Fixed Income	23.0
International Fixed Income	20.6
United States Equity	11.4
International Equity	8.5
Cash & Cash Equivalents	4.5
Foreign Exchange Forward Contracts	1.0
Canadian Equity	0.2



AGF GLOBAL CONVERTIBLE BOND FUND (continued)

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As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AA	0.3
A	6.8
BBB	11.2
BB	3.8
B	4.9
CCC	0.7
Not Rated	62.2

Top Holdings	Percentage of Net Asset Value (%)
Premium Brands Holdings Corporation**	3.6
Teva Pharmaceutical Industries Limited	3.4
Deutsche Post AG**	3.3
Just Energy Group Inc.**	3.0
adidas AG	2.8
Boyd Group Income Fund**	2.7
Cardinal Energy Limited**	2.6
Liberty Interactive LLC**	2.6
Pattern Energy Group Inc.**	2.5
Take-Two Interactive Software Inc.**	2.4
Intesa Sanpaolo SpA**	2.3
Repsol SA	2.3
Gran Tierra Energy Inc.**	2.3
Kyudenko Corporation**	2.3
WPX Energy Inc.	2.1
TAL Education Group**	2.1
Anthem Inc.**	2.1
Vector Group Limited**	2.1
Avantest Corporation**	2.0
ServiceNow Inc.**	2.0
Swiss Life Holding AG**	1.9
Finisar Corporation**	1.9
Kelt Exploration Limited**	1.8
Detour Gold Corporation**	1.8
Bank of America Corporation	1.8
Total Net Asset Value (thousands of dollars)	\$ 14,535

^{††} References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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