

AGF GLOBAL CONVERTIBLE BOND FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	46.4
Canada	14.7
Japan	6.9
Cash & Cash Equivalents	6.1
Germany	3.9
Spain	3.5
Israel	3.2
Cayman Islands	3.0
France	2.8
Switzerland	2.1
Norway	2.0
Jersey	1.6
Italy	1.3
Mexico	1.2
Luxembourg	1.1
Foreign Exchange Forward Contracts	(0.0)

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	74.6
Cash & Cash Equivalents	6.1
Energy	4.6
Financials	4.5
Health Care	3.4
Utilities	3.4
Consumer Staples	2.0
Emerging Markets Bonds	1.2
Foreign Exchange Forward Contracts	(0.0)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	34.0
International Fixed Income	28.2
Canadian Fixed Income	13.6
United States Equity	12.4
Cash & Cash Equivalents	6.1
International Equity	4.4
Canadian Equity	1.1
Foreign Exchange Forward Contracts	(0.0)



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AGF GLOBAL CONVERTIBLE BOND FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AA	0.1
A	8.6
BBB	16.6
BB	8.8
B	3.4
CCC	0.4
Not Rated	59.2

Top Holdings	Percentage of Net Asset Value (%)
Teva Pharmaceutical Industries	3.2
Cardinal Energy Limited**	2.6
Just Energy Group Inc.**	2.6
Newmont Mining Corporation**	2.5
Pattern Energy Group Inc.**	2.4
Avantest Corporation**	2.4
Premium Brands Holdings Corporation**	2.3
Adidas AG**	2.1
Palo Alto Networks Inc.**	2.1
Swiss Life Holding AG**	2.1
Marine Harvest ASA**	2.0
Post Holdings Inc.	2.0
Liberty Interactive LLC**	2.0
Anadarko Petroleum Corporation	2.0
Kyudenko Corporation**	1.9
TAL Education Group**	1.9
Gran Tierra Energy Inc.**	1.9
ServiceNow Inc.**	1.8
Deutsche Post AG**	1.8
British Land (Jersey) Limited**	1.7
salesforce.com inc.**	1.6
Lennar Corporation**	1.6
Nuance Communications Inc.**	1.6
Boyd Group Income Fund**	1.6
Cap Gemini SA**	1.5
Total Net Asset Value (thousands of dollars)	\$ 21,557

^{††} References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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