

# AGF EMERGING MARKETS BOND FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
Mexico	13.3
Turkey	7.6
Indonesia	6.7
Cash & Cash Equivalents	6.2
United States	6.1
Colombia	5.2
Russia	5.0
Brazil	4.6
Chile	4.4
Poland	4.3
Malaysia	3.7
Hungary	3.1
The Philippines	3.0
Peru	2.5
Romania	2.3
Thailand	2.3
South Africa	2.2
China	1.8
United Arab Emirates	1.4
Paraguay	1.3
Argentina	1.2
Republic of Honduras	1.2
Cayman Islands	1.2
Vietnam	1.2
Jamaica	1.2
Guatemala	1.0
Bermuda	1.0
Dominican Republic	0.9
Panama	0.6
Pakistan	0.6
Morocco	0.6
India	0.5
Republic of Venezuela	0.4
Belize	0.3
Austria	0.2
Netherlands	0.0



What are you doing after work?<sup>®</sup>

# AGF EMERGING MARKETS BOND FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Sector	Percentage of Net Asset Value (%)
Emerging Markets Bonds	70.3
Government Bonds	11.6
Cash & Cash Equivalents	6.2
Corporate Bonds	5.4
Supranational Bonds	4.8
High Yield Bonds	0.8

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Fixed Income	86.8
Cash & Cash Equivalents	6.2
United States Fixed Income	6.1

Portfolio by Credit Rating <sup>††</sup>	Percentage of Net Asset Value (%)
AAA	4.8
A	27.2
BBB	35.0
BB	19.5
B	7.7
CCC	2.9
Not Rated	2.0

Top Holdings	Percentage of Net Asset Value (%)
United Mexican States**	8.1
Republic of Indonesia**	6.5
Republic of Turkey**	5.8
Republic of Poland**	4.3
Republic of Colombia**	3.7
Russian Federation**	3.2
Republic of Hungary**	3.1
Federal Republic of Brazil**	3.1
International Bank for Reconstruction and Development**	2.9
Government of Malaysia**	2.7
Republic of Peru**	2.5
Cemex SAB de CV**	2.4
Government of Romania**	2.3
Kingdom of Thailand**	2.3
Republic of South Africa**	2.2



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# AGF EMERGING MARKETS BOND FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Top Holdings (continued)</b>	<b>Percentage of Net Asset Value (%)</b>
CNOOC Finance (2013) Limited**	1.8
America Movil SAB de CV**	1.8
Akbank T.A.S.**	1.7
OAO Gazprom SA**	1.7
SM Investments Corporation**	1.7
Banco Santander Chile**	1.6
Republic of Paraguay**	1.3
Republic of Chile**	1.3
Republic of the Philippines**	1.3
Republic of Argentina**	1.2
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 142,122</b>

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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