

AGF GLOBAL BOND FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Currency	Percentage of Net Asset Value (%)
United States Dollar	38.3
Euro Currency	15.9
Japanese Yen	7.5
Cash & Cash Equivalents	6.3
Canadian Dollar	5.8
Pound Sterling	5.1
New Zealand Dollar	2.9
Norwegian Krone	2.8
Mexican Peso	2.5
Australian Dollar	1.9
Polish Zloty	1.5
Brazilian Real	1.4
New Turkish Lira	1.4
Indonesian Rupiah	1.2
Colombian Peso	1.1
Hungarian Forint	1.0
Russian Ruble	1.0
Malaysian Ringgit	0.9
Peruvian New Sol	0.8
Foreign Exchange Forward Contracts	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	45.0
Corporate Bonds	18.3
Emerging Markets Bonds	13.3
Provincial Bonds	8.3
Cash & Cash Equivalents	6.3
Supranational Bonds	5.9
High Yield Bonds	2.1
Foreign Exchange Forward Contracts	0.3
Health Care	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Fixed Income	45.8
United States Fixed Income	32.4
Canadian Fixed Income	14.7
Cash & Cash Equivalents	6.3
Foreign Exchange Forward Contracts	0.3
International Equity	0.1



AGF GLOBAL BOND FUND (continued)

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As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AAA	31.3
AA	11.6
A	26.9
BBB	15.0
BB	9.2
B	2.8
CCC	0.2
Not Rated	2.6

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury ^{**}	16.8
Japan Government ^{**}	4.9
Government of Canada ^{**}	4.3
United Kingdom ^{**}	3.3
Republic of Portugal ^{**}	3.2
Province of Quebec ^{**}	2.8
Republic of Ireland ^{**}	2.7
United Mexican States ^{**}	2.5
Kingdom of Norway ^{**}	2.3
European Investment Bank ^{**}	2.3
Federal Republic of Brazil ^{**}	2.1
Province of Ontario ^{**}	2.0
Government of New Zealand ^{**}	1.7
Republic of Turkey ^{**}	1.6
The Goldman Sachs Group Inc. ^{**}	1.6
Province of British Columbia ^{**}	1.5
Republic of Poland ^{**}	1.5
Biogen Inc. ^{**}	1.4
JPMorgan Chase & Company ^{**}	1.4
Kingdom of Spain ^{**}	1.3
Bank of America Corporation ^{**}	1.2
International Bank for Reconstruction and Development ^{**}	1.2
Kraft Heinz Foods Company ^{**}	1.2
Republic of Colombia ^{**}	1.1
Province of Alberta ^{**}	1.1
Total Net Asset Value (thousands of dollars)	\$ 699,612

^{††} References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

^{**} Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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