

AGF PRECIOUS METALS FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	82.0
Australia	7.7
United States	2.9
Cash & Cash Equivalents	2.5
Peru	1.8
United Kingdom	1.1
Jersey	1.0
South Africa	0.6

Portfolio by Sector	Percentage of Net Asset Value (%)
Metals & Mining	91.8
Bullion	4.8
Cash & Cash Equivalents	2.5
Energy Equipment & Services	0.5

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	77.2
International Equity	12.2
Bullion	4.8
United States Equity	2.9
Cash & Cash Equivalents	2.5

Top Holdings	Percentage of Net Asset Value (%)
Gold Bullion	4.8
Agnico Eagle Mines Limited	3.8
Tahoe Resources Inc.	3.1
Wheaton Precious Metals Corporation	3.0
Endeavour Mining Corporation	3.0
Franco-Nevada Corporation	2.9
Detour Gold Corporation	2.8
OceanaGold Corporation	2.8
Silver Standard Resources Inc.	2.5
MAG Silver Corporation	2.2
SilverCrest Metals Inc.	2.2
Asanko Gold Inc.	2.1
Belo Sun Mining Corporation	2.1
TMAC Resources Inc.	2.0
B2Gold Corporation	2.0



AGF PRECIOUS METALS FUND (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Evolution Mining Limited	2.0
Alamos Gold Inc.	2.0
Fortuna Silver Mines Inc.	1.9
Torex Gold Resources Inc.	1.9
Hochschild Mining PLC	1.8
Roxgold Inc.	1.8
Richmont Mines Inc.	1.7
Northern Star Resources Limited	1.5
Guyana Goldfields Inc.	1.5
Integra Gold Corporation	1.4
Total Net Asset Value (thousands of dollars)	\$ 150,837

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

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