

# AGF PRECIOUS METALS FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

| <b>Portfolio by Country</b> | <b>Percentage of Net Asset Value (%)</b> |
|-----------------------------|--|
| Canada                      | 80.2                                     |
| United States               | 9.6                                      |
| Cash & Cash Equivalents     | 3.8                                      |
| Australia                   | 3.2                                      |
| Jersey                      | 1.9                                      |
| United Kingdom              | 1.2                                      |
| Peru                        | 1.1                                      |
| South Africa                | 0.5                                      |

| <b>Portfolio by Sector</b> | <b>Percentage of Net Asset Value (%)</b> |
|----------------------------|--|
| Metals & Mining            | 93.8                                     |
| Cash & Cash Equivalents    | 3.8                                      |
| Bullion                    | 3.5                                      |
| Construction Materials     | 0.4                                      |

| <b>Portfolio by Asset Mix</b> | <b>Percentage of Net Asset Value (%)</b> |
|-------------------------------|--|
| Canadian Equity               | 80.2                                     |
| International Equity          | 7.9                                      |
| United States Equity          | 6.1                                      |
| Cash & Cash Equivalents       | 3.8                                      |
| Bullion                       | 3.5                                      |

| <b>Top Holdings</b>          | <b>Percentage of Net Asset Value (%)</b> |
|------------------------------|--|
| Newmont Mining Corporation   | 5.0                                      |
| Agnico Eagle Mines Limited   | 4.8                                      |
| Tahoe Resources Inc.         | 4.8                                      |
| Asanko Gold Inc.             | 4.3                                      |
| Detour Gold Corporation      | 4.3                                      |
| Endeavour Mining Corporation | 4.3                                      |
| Silver Wheaton Corporation   | 4.1                                      |
| SEMAFO Inc.                  | 3.9                                      |
| Gold Bullion                 | 3.5                                      |
| Eldorado Gold Corporation    | 3.0                                      |
| Roxgold Inc.                 | 2.2                                      |
| Belo Sun Mining Corporation  | 2.2                                      |
| B2Gold Corporation           | 2.1                                      |
| Barrick Gold Corporation     | 2.1                                      |



What are you doing after work?®

## AGF PRECIOUS METALS FUND (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

| <b>Top Holdings (continued)</b>                     | <b>Percentage of<br/>Net Asset Value (%)</b> |
|---|--|
| Primero Mining Corporation                          | 1.9  |
| Randgold Resources Limited                          | 1.9  |
| MAG Silver Corporation                              | 1.8  |
| Osisko Gold Royalties Limited                       | 1.7  |
| TMAC Resources Inc.                                 | 1.7  |
| Premier Gold Mines Limited                          | 1.6  |
| Torex Gold Resources Inc.                           | 1.5  |
| Alamos Gold Inc.                                    | 1.5  |
| Integra Gold Corporation                            | 1.5  |
| OceanaGold Corporation                              | 1.4  |
| Mountain Province Diamonds Inc.                     | 1.4  |
| <b>Total Net Asset Value (thousands of dollars)</b> | <b>\$ 219,880</b>                            |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

® Registered trademark of AGF Management Limited and used under licence.



What are you doing after work?®