

# AGF GLOBAL EQUITY FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
United States	49.9
Japan	11.3
South Korea	5.8
United Kingdom	5.2
Germany	5.1
China	2.9
France	2.3
Netherlands	1.9
Thailand	1.9
Belgium	1.9
Switzerland	1.9
Canada	1.2
Hong Kong	1.1
Austria	1.1
Czech Republic	1.1
Australia	1.0
Israel	0.8
Cash & Cash Equivalents	0.8
Singapore	0.7
Norway	0.6
Spain	0.5
Italy	0.5
Brazil	0.2

<b>Portfolio by Sector</b>	<b>Percentage of Net Asset Value (%)</b>
Financials	23.5
Industrials	17.1
Consumer Staples	15.4
Information Technology	12.1
ETFs – International Equity	7.9
Health Care	7.3
Energy	5.2
Consumer Discretionary	4.0
Telecommunication Services	3.4
Materials	2.6
Cash & Cash Equivalents	0.8
Real Estate	0.4



# AGF GLOBAL EQUITY FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Asset Mix</b>	<b>Percentage of Net Asset Value (%)</b>
United States Equity	49.9
International Equity	47.8
Canadian Equity	1.2
Cash & Cash Equivalents	0.8

<b>Top Holdings</b>	<b>Percentage of Net Asset Value (%)</b>
Samsung Electronics Company Limited	4.3
Chubb Limited	4.3
Honeywell International Inc.	4.3
Keyence Corporation	3.6
JPMorgan Chase & Company	3.5
Philip Morris International Inc.	3.4
Moody's Corporation	3.3
Waste Management Inc.	3.2
Altria Group Inc.	2.9
Northrop Grumman Corporation	2.9
British American Tobacco PLC	2.8
Nippon Telegraph and Telephone Corporation	2.6
Omnicom Group Inc.	2.3
Astellas Pharma Inc.	2.2
AGCO Corporation	2.2
Henkel AG & Company KGaA	2.0
iShares MSCI China ETF	2.0
Hannover Rueck SE	1.9
Anheuser-Busch InBev SA/NV	1.9
Roche Holding AG	1.9
Exxon Mobil Corporation	1.7
AbbVie Inc.	1.4
The Dun & Bradstreet Corporation	1.4
Mondelez International Inc.	1.4
MetLife Inc.	1.4
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 872,364</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

The prospectus and other information about the ETFs are available on the internet at [www.sedar.com](http://www.sedar.com) and/or [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml), as applicable.

® Registered trademark of AGF Management Limited and used under licence.

