

AGF CANADIAN ASSET ALLOCATION FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	79.8
United States	13.4
Cash & Cash Equivalents	4.5
South Korea	0.3
Jersey	0.3
United Kingdom	0.3
Mexico	0.2
Luxembourg	0.2
Switzerland	0.1
Israel	0.1
Ireland	0.1
Italy	0.1
Peru	0.1
Cayman Islands	0.1
Foreign Exchange Forward Contracts	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	17.0
Corporate Bonds	16.7
Financials	15.0
Energy	9.9
Provincial Bonds	5.8
Information Technology	5.2
Government Bonds	4.6
Cash & Cash Equivalents	4.5
Industrials	4.0
Materials	3.6
Government Guaranteed Investments	3.0
Telecommunication Services	2.4
Consumer Staples	1.8
Consumer Discretionary	1.4
Health Care	1.3
Supranational Bonds	1.2
High Yield Bonds	1.0
Utilities	0.6
Real Estate	0.3
Emerging Markets Bonds	0.3
Foreign Exchange Forward Contracts	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	54.5
Canadian Fixed Income	25.3
United States Equity	7.9
United States Fixed Income	5.5
Cash & Cash Equivalents	4.5
International Fixed Income	1.8
International Equity	0.1
Foreign Exchange Forward Contracts	0.1



AGF CANADIAN ASSET ALLOCATION FUND (continued)

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As at June 30, 2017

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AAA	9.8
AA	2.6
A	12.9
BBB	8.6
BB	1.1
B	1.2
CCC	0.2
Not Rated	1.0

Top Holdings	Percentage of Net Asset Value (%)
AGF Global Equity Fund	14.2
AGF Global Resources Fund	2.8
Province of Ontario ^{**}	2.7
The Toronto-Dominion Bank	2.7
Royal Bank of Canada	2.4
Government of Canada ^{**}	2.3
Canada Housing Trust ^{**}	2.1
Manulife Financial Corporation	2.0
U.S. Treasury ^{**}	2.0
Suncor Energy Inc.	2.0
Canadian Natural Resources Limited	1.9
Bank of Montreal	1.8
Enbridge Inc.	1.8
Canadian National Railway Company	1.7
Sun Life Financial Inc.	1.6
Alimentation Couche-Tard Inc.	1.5
Province of Quebec ^{**}	1.4
Canadian Imperial Bank of Commerce	1.3
CGI Group Inc.	1.2
BCE Inc.	1.1
Power Corporation of Canada	1.1
TELUS Corporation	0.9
Labrador-Island Link Funding Trust ^{**}	0.9
CCL Industries Inc.	0.9
CPPIB Capital Inc. ^{**}	0.8
Total Net Asset Value (thousands of dollars)	\$ 475,311

^{††} References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

^{**} Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2017.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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