

# AGF SHORT-TERM INCOME CLASS

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	48.7
Provincial Bonds	20.1
Government Bonds	16.6
Government Guaranteed Investments	11.0
Asset-Backed Securities	1.4
Municipal Bonds	1.1
Cash & Cash Equivalents	0.7
Foreign Exchange Forward Contracts	(0.0)

Portfolio by Credit Rating <sup>††</sup>	Percentage of Net Asset Value (%)
AAA	31.8
AA	9.5
A	45.5
BBB	12.8

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	13.5
Canada Housing Trust**	8.4
Province of Ontario**	7.4
Province of Quebec**	6.3
Hydro One Inc.**	3.3
Bell Canada**	3.3
U.S. Treasury**	3.1
CPPIB Capital Inc.**	2.9
Province of Manitoba**	2.8
The Bank of Nova Scotia**	2.7
Brookfield Asset Management Inc.**	2.6
Toronto-Dominion Bank**	2.6
Municipal Finance Authority of British Columbia**	2.5
Greater Toronto Airports Authority**	2.4
JPMorgan Chase & Company**	2.4
Sun Life Financial Inc.**	2.4
Royal Bank of Canada**	2.4
BP Capital Markets PLC**	2.2
Cominar Real Estate Investment Trust**	2.2
OMERS Realty Corporation**	2.1



What are you doing after work?<sup>®</sup>

## AGF SHORT-TERM INCOME CLASS (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Top Holdings (continued)</b>	<b>Percentage of Net Asset Value (%)</b>
Bank of Montreal**	1.5
BMW Canada Auto Trust**	1.4
Canadian Imperial Bank of Commerce**	1.4
FortisBC Energy Inc.**	1.3
Ford Credit Canada Limited**	1.3
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 29,511</b>

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

® Registered trademark of AGF Management Limited and used under licence.



What are you doing after work?®