

AGF AMERICAN GROWTH CLASS

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	98.3
Cash & Cash Equivalents	1.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	32.1
Consumer Discretionary	19.9
Financials	17.2
Health Care	10.6
Materials	4.9
Consumer Staples	4.2
Industrials	4.0
Telecommunication Services	3.7
Energy	1.7
Cash & Cash Equivalents	1.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	98.3
Cash & Cash Equivalents	1.3

Top Holdings	Percentage of Net Asset Value (%)
Facebook Inc.	5.7
Amazon.com Inc.	5.3
Dollar General Corporation	4.4
salesforce.com inc.	4.0
Vulcan Materials Company	3.9
Alphabet Inc.	3.8
T-Mobile US Inc.	3.7
Laboratory Corporation of America Holdings	3.6
American Tower Corporation	3.5
Equinix Inc.	3.5
Lennar Corporation	3.3
Edwards Lifesciences Corporation	3.1
Fortune Brands Home & Security Inc.	3.0
Adobe Systems Inc.	3.0
Ultra Salon Cosmetics & Fragrance Inc.	3.0



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AGF AMERICAN GROWTH CLASS (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
The Charles Schwab Corporation	2.8
Raymond James Financial Inc.	2.7
Lowe's Companies Inc.	2.6
Costco Wholesale Corporation	2.6
Primerica Inc.	2.5
UnitedHealth Group Inc.	2.4
NVIDIA Corporation	2.3
Morgan Stanley	2.1
Corning Inc.	2.0
MasterCard Inc.	1.8
Total Net Asset Value (thousands of dollars)	\$ 961,315

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2016.

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