

# AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
United States	58.8
Japan	9.1
Canada	7.1
France	5.0
United Kingdom	4.9
Switzerland	3.0
Cash & Cash Equivalents	2.7
Sweden	2.5
Ireland	2.0
Denmark	2.0
Israel	1.2
China	0.9
Taiwan	0.7

<b>Portfolio by Sector</b>	<b>Percentage of Net Asset Value (%)</b>
Industrials	34.4
Information Technology	16.1
Materials	12.0
Health Care	10.9
Consumer Staples	8.5
Consumer Discretionary	6.9
Utilities	3.5
Cash & Cash Equivalents	2.7
Real Estate	2.0
Energy	1.6
Financials	1.3

<b>Portfolio by Asset Mix</b>	<b>Percentage of Net Asset Value (%)</b>
United States Equity	58.8
International Equity	31.3
Canadian Equity	7.1
Cash & Cash Equivalents	2.7



# AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Top Holdings</b>	<b>Percentage of Net Asset Value (%)</b>
Keyence Corporation	3.8
Thermo Fisher Scientific Inc.	3.8
Xylem Inc.	3.6
Acuity Brands Inc.	3.5
The Kroger Company	3.4
Waste Connections Inc.	3.1
Geberit AG	3.0
AO Smith Corporation	2.9
IDEXX Laboratories Inc.	2.9
Croda International PLC	2.8
Ecolab Inc.	2.8
Toray Industries Inc.	2.8
Danaher Corporation	2.7
Trex Company Inc.	2.7
Dassault Systemes SA	2.5
Amphenol Corporation	2.5
Shimano Inc.	2.5
Legrand SA	2.5
Johnson Controls International PLC	2.4
Halma PLC	2.1
Brookfield Renewable Energy Partners Limited Partnership	2.1
Kingspan Group PLC	2.0
NIKE Inc.	2.0
The WhiteWave Foods Company	2.0
Trimble Navigation Limited	2.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 47,521</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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