

# AGF CANADIAN STOCK FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Portfolio by Country</b>	<b>Percentage of Net Asset Value (%)</b>
Canada	57.9
United States	34.4
United Kingdom	4.6
Japan	1.5
Hong Kong	1.5
Foreign Exchange Forward Contracts	0.2
Cash & Cash Equivalents	0.1

<b>Portfolio by Sector</b>	<b>Percentage of Net Asset Value (%)</b>
Energy	26.1
Financials	15.7
Consumer Discretionary	12.0
Materials	11.9
Information Technology	9.4
Consumer Staples	8.1
Health Care	7.5
Industrials	5.6
Telecommunication Services	1.5
Utilities	1.3
Corporate Bonds	0.8
Foreign Exchange Forward Contracts	0.2
Cash & Cash Equivalents	0.1

<b>Portfolio by Asset Mix</b>	<b>Percentage of Net Asset Value (%)</b>
Canadian Equity	57.1
United States Equity	34.4
International Equity	7.6
Canadian Fixed Income	0.8
Foreign Exchange Forward Contracts	0.2
Cash & Cash Equivalents	0.1



# AGF CANADIAN STOCK FUND (continued)

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

<b>Top Holdings</b>	<b>Percentage of Net Asset Value (%)</b>
Highland Therapeutics Inc.	3.0
Pason Systems Inc.	2.6
ShawCor Limited	2.5
Canadian Energy Services & Technology Corporation	2.5
j2 Global Inc.	2.3
Analog Devices Inc.	2.2
Manulife Financial Corporation	2.2
Agrium Inc.	2.1
Gibson Energy Inc.	2.1
Inter Pipeline Limited	2.1
Bank of the Ozarks Inc.	2.1
Schlumberger Limited	2.0
Methanex Corporation	2.0
Amgen Inc.	2.0
Peyto Exploration & Development Corporation	2.0
Shaw Communications Inc.	1.9
Magna International Inc.	1.9
CME Group Inc.	1.9
Las Vegas Sands Corporation	1.9
Victrex PLC	1.9
Keyera Corporation	1.9
Xilinx Inc.	1.9
Stantec Inc.	1.8
Brookfield Asset Management Inc.	1.7
Williams-Sonoma Inc.	1.7
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 830,566</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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