

# AGF FLOATING RATE INCOME FUND

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Sector	Percentage of Net Asset Value (%)
Term Loans:	
Consumer Discretionary	20.2
Information Technology	13.8
Financials	12.0
Materials	10.7
Health Care	10.4
Industrials	6.4
Telecommunication Services	5.9
Consumer Staples	3.8
Energy	3.2
Utilities	1.3
<b>Subtotal</b>	<b>87.7</b>
Corporate Bonds	7.3
High Yield Bonds	2.6
Cash & Cash Equivalents	2.2
Foreign Exchange Forward Contracts	0.2
Financials – Equity	0.1
Health Care – Equity	0.0
Energy – Equity	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	82.0
International Fixed Income	10.2
Canadian Fixed Income	5.4
Cash & Cash Equivalents	2.2
Foreign Exchange Forward Contracts	0.2
United States Equity	0.1

Portfolio by Credit Rating <sup>††</sup>	Percentage of Net Asset Value (%)
A	2.4
BBB	0.6
BB	27.9
B	52.6
CCC	8.0
CC	0.0
Not Rated	8.5



## AGF FLOATING RATE INCOME FUND (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Top Holdings	Percentage of Net Asset Value (%)
Ineos U.S. Finance LLC**	1.1
Sinclair Television Group Inc.**	1.1
ELG Investors Corporation**	1.1
Guggenheim Partners LLC**	1.0
1011778 B.C. Unlimited Liability Company**	1.0
Valeant Pharmaceuticals International Inc.**	1.0
Avago Technologies Cayman Limited**	0.9
Univision Communications Inc.**	0.9
Axalta Coating Systems US Holdings Inc.**	0.8
Amaya Holdings BV**	0.8
Virgin Media Investment Holdings Limited**	0.8
MacDermid Inc.**	0.8
Fieldwood Energy LLC**	0.8
Acadia Healthcare Company Inc.**	0.8
Rexnord LLC**	0.8
Quintiles IMS Inc.**	0.7
Envision Healthcare Corporation**	0.7
Albertsons LLC**	0.7
Intelsat Jackson Holdings SA**	0.7
DTZ U.S. Borrower LLC**	0.7
Kronos Inc.**	0.7
Reynolds Group Holdings Inc.**	0.7
Asurion LLC**	0.7
Monitronics International Inc.**	0.7
ESH Hospitality Inc.**	0.7
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 272,514</b>

†† References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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